		[Approval	of a 45	day	extension	for I	Planning	Commission	review
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Resolution extending by 45 days the prescribed time within which the Planning Commission may render its decision on a proposed Ordinance that would amend Planning Code Sections 315.4 and the addition of 315.6A that would allow project sponsors the option of paying the inclusionary housing in-lieu fee to a qualifying nonprofit entity to acquire and rehabilitate units as permanently affordable rental housing if the number of resulting units will be 25% higher than the amount provided under the existing off-site alternative.

WHEREAS, On May 8, 2007, Supervisor Daly introduced legislation to initiate the process amending San Francisco Planning Code Sections 315.4 and adding section 315.6A that would allow project sponsors the option of paying the inclusionary housing in-lieu fee to a qualifying nonprofit entity to acquire and rehabilitate units as permanently affordable rental housing if the number of resulting units will be 25% higher than the amount provided under the existing off-site alternative and making findings, including environmental findings and findings of consistency with the priority policies of Planning Code Section 101.1 and the General Plan. A copy of said legislation is on file with the Clerk of the Board of Supervisors in File No. 070623 and is incorporated herein by reference; and,

WHEREAS, On or about May 18, 2007, the Clerk of the Board of Supervisors referred the proposed ordinance to the Planning Commission, which currently is reviewing the proposed ordinance; and,

WHEREAS, The Board, in accordance with Planning Code Section 306.4(d) may, by resolution, extend the prescribed time within which the Planning Commission is to render its

1	decision on proposed amendments to the Planning Code that the Board of Supervisors
2	initiates; and,
3	WHEREAS, The Planning Department has requested additional time to review the
4	proposed ordinance in order to ensure the feasibility of the legislation; and,
5	WHEREAS, The Board deems it appropriate in this instance to grant to the Planning
6	Commission additional time to review the proposed ordinance and render its decision; now
7	therefore be it
8	RESOLVED, That by this resolution, the Board hereby extends the prescribed time
9	within which the Planning Commission may render its decision on the proposed ordinance for
10	an additional 45 days, or until October 26, 2007.
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