

1 [Five-Year Financial Plan - FYs 2019-2024]

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3 **Resolution adopting the City’s Five-Year Financial Plan for FYs 2019-2020 through**  
4 **2023-2024 pursuant to Charter, Section 9.119.**

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6 WHEREAS, Charter, Section 9.119, requires the Mayor to propose and the Board of  
7 Supervisors to review, amend, and adopt in odd-numbered years a Five-Year Financial Plan  
8 to be used as a tool to plan for future City budgets; and

9 WHEREAS, Section 9.119 provides that the City shall adopt the fourth City-wide five-  
10 year plan by May 1, 2019; and

11 WHEREAS, The Mayor has submitted her proposed five-year plan to the Board of  
12 Supervisors for its consideration, which is on file with the Clerk of the Board of Supervisors in  
13 File No. 190313; and

14 WHEREAS, The Board of Supervisors has reviewed the plan including the following set  
15 of financial strategies designed to ensure fiscal stability: (1) restructuring the City’s debt and  
16 capital programs, (2) managing employee wage and benefits costs, (3) seeking additional tax,  
17 fee, and other revenues, (4) limiting non-personnel inflation, and (5) identifying ongoing  
18 departmental revenues and savings; now, therefore, be it

19 RESOLVED, That the Board of Supervisors adopts the Mayor’s proposed plan and the  
20 financial strategies outlined therein, with such amendments and revisions as the Board has  
21 deemed appropriate and reflected in File No. 190313, as the City’s Five-Year Financial Plan  
22 for FYs 2019-2020 through 2023-2024, as provided in Charter, Section 9.119.

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