

1 [Treasure Island Affordable Housing.]

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3 **Resolution encouraging the Treasure Island Community Development, LLC and the**  
4 **Treasure Island Development Authority to include 50% affordable housing in the**  
5 **Disposition and Development Agreement for the Former Naval Station Treasure Island.**  
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7 WHEREAS, On December 12, 2006, the San Francisco Board of Supervisors passed a  
8 resolution endorsing the Development Plan and Term Sheet for the Redevelopment of Former  
9 Naval Station Treasure Island between Treasure Island Community Development, LLC and  
10 the Treasure Island Development Authority (File # 061498); and,

11 WHEREAS, The Development Plan includes 1,800 below-market affordable housing  
12 units; and,

13 WHEREAS, In order to prevent displacement of existing households on Treasure  
14 Island, the Transition Plan for Existing Units shall guarantee that all Existing Households on  
15 Treasure Island (as defined in the Development Plan) on the date of the approval of the DDA  
16 by the Board of Supervisors who remain tenants in good standing through the time of  
17 relocation to the newly developed housing on Treasure Island shall have the option to rent or  
18 buy an affordable unit either at a rental rate equal to their rent at the time of execution of the  
19 DDA, subject to adjustment by the allowable annual rent increase as set by the San Francisco  
20 Rent Board under Chapter 37 of the Administrative Code, or at a rental rate which is 30% of  
21 their household income, whichever is lower, or at a purchase price that is affordable to such  
22 households. In the event that any existing households cannot access an affordable unit,  
23 those households shall have the right to rent a market rate unit at a rental rate equal to their  
24 rent at the time of execution of the DDA, subject to adjustment by the allowable annual rent  
25

1 increase as set by the San Francisco Rent Board under Chapter 37 of the Administrative  
2 Code; and be it

3 WHEREAS, The Development Plan has been structured such that the project delivers  
4 all of these public benefits without any new contribution from or recourse to the City's General  
5 Fund; and,

6 WHEREAS, On January 9, 2007, the San Francisco Board of Supervisors passed a  
7 Resolution establishing City and County of San Francisco policy for the Eastern  
8 Neighborhoods Rezoning and Community Plans Area; and,

9 WHEREAS, This resolution makes it the policy of the City and County of San Francisco  
10 that the area plans and zoning map amendments proposed for adoption by the San Francisco  
11 Planning Department for the Plan Area shall: Facilitate the housing production percentage  
12 targets identified in the Housing Element of the San Francisco General Plan – 28% of housing  
13 production affordable to Moderate Income households, 10% of housing production affordable  
14 to Low Income households, and 26% of housing production affordable to Very Low Income  
15 households; and,

16 WHEREAS, On January 8, 2008, the San Francisco Board of Supervisors placed the  
17 Affordable Housing Charter Amendment on the November 2008 ballot; now,

18 THEREFORE BE IT RESOLVED, That the San Francisco Board of Supervisors  
19 encourages Treasure Island Community Development, LLC and the Treasure Island  
20 Development Authority to include 50% affordable housing in the Disposition and Development  
21 Agreement for Former Naval Station Treasure Island.