## RESOLUTION NO.

46-09

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Street.

1385.

FILE NO. 090102

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WHEREAS, In 1979, the Board of Supervisors created the Below Market Rate Condominium Conversion Program, San Francisco Subdivision Code Sections 1341 and 1385 (the "Program"), to require that certain units be restricted as below-market-rate units ("BMR Units") as a condition of subdivision approval; and,

[Below Market Rate Condominium Conversion Program – Release of Units at 3321 17<sup>th</sup>

Resolution approving the release of six units at 3321 17<sup>th</sup> Street from the Below Market

Rate Condominium Conversion Program under Subdivision Code Sections 1341 and

WHEREAS, The Mayor's Office of Housing ("MOH") currently administers the Program and there are approximately 550 BMR Units in the Program; and,
WHEREAS, On November 15, 1979, the Planning Commission approved the subdivision of

3321 17<sup>th</sup> Street (the "Property") on the condition that all 21 units on the Property become BMR Units regulated under the Program; and

WHEREAS, On April 21, 1980, the Board of Supervisors approved a subdivision map for the Property "subject to compliance by the subdivider with all of the conditions set forth in Resolution No. 8419 of the City Planning Commission" and "compliance by the subdivider with all applicable provisions of the Subdivision Code and amendments thereto;" and,

WHEREAS, At the time the Program permitted the release of a BMR Unit from the Program if the owner of the BMR Unit demonstrated that it has marketed but it could not sell the Unit at the restricted price for an extended period of time; and,

WHEREAS, Based on records maintained by MOH, fifteen (15) BMR Units at the Property were released from the Program on or before November 1983 because the owner of

Mayor Gavin Newsom
BOARD OF SUPERVISORS

the BMR Unit demonstrated that it had marketed but could not sell the Unit at the restricted price; and,

WHEREAS, While the City developed a consistent practice of including a notation directly on recorded subdivision maps to designate BMR Units under the Program, this practice developed after the subdivision of the Property. In the case of the Property, the City or subdivider merely copied Board of Supervisors Resolution No. 337-80 on top of page two of the recorded subdivision map; and,

WHEREAS, The original subdivision map for the Property is unavailable and the contents of Board of Supervisors Resolution No. 337-80 is not legible on the copy of the map, recorded in the Assessor/Recorder's Office, and on file in Clerk of the Board file No.

<sup>090102</sup>; and,

WHEREAS, This is the only Property that the Mayor's Office of Housing is aware of for which the BMR restrictions were recorded in this manner; and,

WHEREAS, At least four (4) of the six (6) remaining BMR Units at the Property were previously sold at least once at a market rate price to purchasers who assert that they had no notice or knowledge of the alleged affordability restrictions under the Program; now, therefore, be it

RESOLVED, That due to the unique circumstances of this building, the BMR Units at the Property are released from the Program; and, be it

FURTHER RESOLVED, That the Mayor's Office of Housing shall notify the owners of the BMR Units at the Property that this Resolution has been passed and that the six (6) remaining BMR Units at the Property are hereby released from the Program; and, be it

FURTHER RESOLVED, That any action previously taken by any City employee or official consistent with this resolution is hereby ratified and affirmed.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

090102

Date Passed:

Resolution approving the release of six units at 3321 17th Street from the Below Market Rate Condominium Conversion Program under Subdivision Code Sections 1341 and 1385.

February 10, 2009 Board of Supervisors — ADOPTED

Ayes: 10 - Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell,

Mirkarimi

Excused: 1 - Alioto-Pier

File No. 090102

I hereby certify that the foregoing Resolution was ADOPTED on February 10, 2009 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Mayor Gavin Newsom