

1 [Appropriation - General Obligation Bond Proceeds - San Francisco Seawall Earthquake
2 Safety and Disaster Prevention Program - FY2018-2019 - \$50,000,000]

3 **Ordinance appropriating \$50,000,000 of the Series 2019B Embarcadero Seawall**
4 **Earthquake Safety General Obligation Bond proceeds to the Port of San Francisco in**
5 **FY2018-2019 for planning, site and geotechnical investigations, risk assessment,**
6 **alternatives analysis, program development, identification of potential pilot projects,**
7 **and the San Francisco Waterfront Storm Risk Management Study general investigation**
8 **with the United States Army Corps of Engineers; and placing these funds on**
9 **Controller’s reserve pending sale of the bonds.**

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11 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
12 **Additions to Codes** are in *single-underline italics Times New Roman font*.
13 **Deletions to Codes** are in ~~*strikethrough italics Times New Roman font*~~.
14 **Board amendment additions** are in double-underlined Arial font.
15 **Board amendment deletions** are in ~~strikethrough Arial font~~.
16 **Asterisks (* * *)** indicate the omission of unchanged Code
17 subsections or parts of tables.

18 Be it ordained by the People of the City and County of San Francisco:

19 Section 1. The sources of funding outlined below are herein appropriated in Port of San
20 Francisco in Fiscal Year 2018-2019.

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1 **Sources**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	XXXXX	10011124-0001	480111	GO Bonds – Series	\$50,000,000
5	Embarcadero Seawall	PO Seawall & Marginal	Proceeds	2019B Proceeds	
6	Earthquake Safety	Wharf Repair Project /	from Sale of		
7	/	12672	Bonds		
8	232116 PRT Port	PO Seawall & Marginal			
9	Commission (Portwide)	Wharf Repair			
10					
11	Total Sources				\$50,000,000

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 13 Section 2. The uses of funding outlined below are herein appropriated in Port of San
 14 Francisco to reflect the projected funding available for planning, site and geotechnical
 15 investigations, risk assessment, alternatives analysis, program development, identification of
 16 potential pilot projects, and the San Francisco Waterfront Storm Risk Management Study
 17 General Investigation with the United States Army Corps of Engineers in Fiscal Year 2018-
 18 2019.

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1 **Uses**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	XXXXX	10011124-0001 PO	567000	Seawall Earthquake	\$45,800,000
5	Embarcadero Seawall	Seawall & Marginal	Bldgs, Struct	Safety and Disaster	
6	Earthquake Safety	Wharf Repair Project /	& Imprv Proj-	Prevention	
7	/	12672	Budget		
8	232116 PRT Port	PO Seawall & Marginal			
9	Commission (Portwide)	Wharf Repair			
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11	XXXXX	10034754-0001	581130	CSA 0.2%	\$91,600
12	Embarcadero Seawall	Seawall Bond-Internal	GF-CON-	Controller's Audit	
13	Earthquake Safety	Audit /	Internal Audits	Fund	
14	/	12672			
15	232116 PRT Port	PO Seawall & Marginal			
16	Commission (Portwide)	Wharf Repair			
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18	XXXXX	10034755-0001	573110 Bond	Cost of Issuance	\$601,290
19	Embarcadero Seawall	Seawall Bond-Cost of	Issuance		
20	Earthquake Safety	Issuance /	Cost-		
21	/	12672	Unamortized		
22	232116 PRT Port	PO Seawall & Marginal			
23	Commission (Portwide)	Wharf Repair			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	XXXXX	10034756-0001	573110 Bond	Underwriter's	\$470,100
4	Embarcadero Seawall	Seawall Bond-	Issuance	Discount	
5	Earthquake Safety	Underwriters discount /	Cost-		
6	/	12672	Unamortized		
7	232116 PRT Port	PO Seawall & Marginal			
8	Commission (Portwide)	Wharf Repair			
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10	XXXXX	10034757-0001	573110 Bond	Reserve for Market	\$2,990,000
11	Embarcadero Seawall	Seawall Bond-Reserve /	Issuance	Uncertainty	
12	Earthquake Safety	12672	Cost-		
13	/	PO Seawall & Marginal	Unamortized		
14	232116 PRT Port	Wharf Repair			
15	Commission (Portwide)				
16					
17	XXXXX	10034761-0001	581420	GO Bond Oversight	\$47,010
18	Embarcadero Seawall	Seawall Bond-GOBOC	GF-GEN-	Committee	
19	Earthquake Safety	Fee /	GOBOC 0.1%	(GOBOC)	
20	/	12672	Recovery		
21	232116 PRT Port	PO Seawall & Marginal			
22	Commission (Portwide)	Wharf Repair			
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24	Total Uses				\$50,000,000
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1 Section 3. The Controller is authorized to record transfers between funds and adjust the
2 accounting treatment of sources and uses appropriated in this Ordinance as necessary to
3 conform with Generally Accepted Accounting Principles.

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5 Section 4. The total uses appropriation outlined above for San Francisco Seawall Earthquake
6 Safety and Disaster Prevention Program in section 2 of \$50,000,000 is placed on Controller's
7 Reserve pending the receipt of actual proceeds from issuance of General Obligation Bonds.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: _____
BUCK DELVENTHAL
Deputy City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: _____
BEN ROSENFELD
Controller