MEMO

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Board of Supervisors 1 Dr Carlton B Goodlett Pl #244 San Francisco, CA 94102

Dear Honorable Members of the Board of Supervisors

We are pleased to publish the eighth installment of the City's *Housing Balance Report*. This report covers the ten-year period from 1 January 2009 through 31 December 2018.

The *Housing Balance Report* serves to monitor and report on the balance between new market rate housing and new affordable housing production in order to inform the approval process for new housing development. The Housing Balance is defined as the proportion of all new affordable housing units to the total number of all new housing units for the 10-year Housing Balance Reporting Period. New affordable housing production made up 25% of all new net housing units built in the reporting period.

The eighth Housing Balance Report states that the Housing Balance is 25%.

- 6,572 (new affordable units) + 3,652 (affordable units that have received approvals) + 1,512 (acquisitions and rehabs) + 3,483 (RAD program) 4,218 (units removed from protected status) = 11,001
- 2. 26,644 (net new housing) + 16,850 (net units that have received approvals) = 43,494
- 3. **11,001 / 43,494 = 25.3%**

The Housing Balance for 2008 Q1 -2017 Q4 was also 25%. The next annual hearing on the Housing Balance is being scheduled to be heard before the Land Use and Transportation Committee meeting.

Sincerely,

John Rahaim Director of Planning

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