

1 [Noe Valley Community Benefit District - Annual Report - FY2017-2018]

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3 **Resolution receiving and approving the annual report for the Noe Valley Community**
4 **Benefit District for FY2017-2018, submitted as required by the Property and Business**
5 **Improvement District Law of 1994 (California Streets and Highways Code,**
6 **Sections 36600, et seq.), Section 36650, and the District's management agreement with**
7 **the City, Section 3.4.**

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9 WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement
10 District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 420-05, expressing the City's intention to
13 establish the Noe Valley Community Benefit District (the "Noe Valley CBD"); and

14 WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution
15 No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15
16 years, commencing FY2005-2006; and

17 WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution
18 No. 13-06, authorizing an agreement with the owners' association for the
19 administration/management of the Noe Valley CBD, and a management agreement (the
20 "Management Contract") with the owners' association, the Noe Valley Association, A
21 Community Benefit District, was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
23 of Supervisors in File No. 051967; and

24 WHEREAS, On May 22, 2018, the Board of Supervisors approved the Noe Valley
25 CBD's annual reports for FY2016-2017 in Resolution No.154-18; and

1 WHEREAS, The Noe Valley CBD has submitted for the Board’s receipt and approval
2 the annual report for FY2017-2018 as required by Section 36650 of the Act and Section 3.4 of
3 the Management Contract; and

4 WHEREAS, The annual report for FY2017-2018 is on file with the Clerk of the Board of
5 Supervisors in File No. 190424, and is incorporated herein by reference as though fully set
6 forth; and

7 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
8 memorandum report from the City's Office of Economic and Workforce Development, dated
9 March 29, 2019, and documentation from the Noe Valley CBD for the FY2017-2018 annual
10 report are on file with the Clerk of the Board of Supervisors in File No. 190424; now, therefore,
11 be it

12 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
13 report for the Noe Valley Community Benefit District for FY2017-2018.