

BOARD of SUPERVISORS



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## MEMORANDUM

### BUDGET AND FINANCE COMMITTEE

### SAN FRANCISCO BOARD OF SUPERVISORS

TO: Supervisor Sandra Lee Fewer, Chair, Budget and Finance Committee

FROM: *Linda Wong* Linda Wong, Assistant Clerk

DATE: June 7, 2019

SUBJECT: **NO COMMITTEE REPORT, BOARD MEETING**  
Tuesday, June 11, 2019

The following file should not be presented as a **COMMITTEE REPORT** at the Board meeting on Tuesday, June 11, 2019, at 2:00 p.m. This item was acted upon at a Special Committee Meeting today, June 6, 2019, at 1:00 p.m., by the votes indicated.

**Item No. 23                      File No. 190501**

Resolution determining and declaring that the public interest and necessity demand the construction, development, acquisition, improvement, rehabilitation, preservation and repair of affordable housing improvements and related costs necessary or convenient for the foregoing purposes; to be financed through bonded indebtedness in an amount not to exceed \$500,000,000; authorizing landlords to pass-through 50% of the resulting property tax increase to residential tenants under Administrative Code, Chapter 37; providing for the levy and collection of taxes to pay both principal and interest on such bonds; adopting findings under the California Environmental Quality Act; and finding that the proposed bond is in conformity with the General Plan, and the eight priority policies of Planning Code, Section 101.1(b).

**CONTINUED to the Budget and Finance Committee meeting of June 13, 2019:**

Vote: Supervisor Sandra Lee Fewer - Aye  
Supervisor Catherine Stefani - Aye  
Supervisor Rafael Mandelman - Aye  
Supervisor Hillary Ronen - Aye  
Supervisor Norman Yee - Aye

c: Board of Supervisors  
Angela Calvillo, Clerk of the Board  
Jon Givner, Deputy City Attorney  
Alisa Somera, Legislative Deputy Director