NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, June 3, 2019 at 11:00AM, in the Mayor's

Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco,

CA 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public

Hearing") at which time the City will hear and consider information concerning the proposed sale and

issuance by the City of multifamily affordable housing mortgage revenue bonds (the "Bonds") in an

aggregate principal amount not to exceed Forty-Eight Million Dollars (\$48,000,000). The proceeds of

the Bonds will be loaned to Turk 500 Associates, L.P. (or an affiliate thereof or successor thereto) (the

"Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds loaned

to the Borrower will be used to finance the construction of approximately 108 units of residential rental

housing located at 500-520 Turk Street and 555 Larkin Street, San Francisco, California 94102 (the

"Project"). The Project will be owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in

accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the

City, the State of California (the "State") or any other political corporation, subdivision or agency of

the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall

the City, the State or any other political corporation, subdivision or agency of the State be liable or

obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of

Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the

Project are invited to attend and be heard at this hearing. Interested parties may appear in person at

the time and place indicated above or submit written comments, which must be received prior to the

Public Hearing, to the City, c/o Joyce Slen, Mayor's Office of Housing and Community Development,

at the address indicated above.

Date: Tuesday, May 21, 2019

CITY AND COUNTY OF SAN FRANCISCO

Kate Hartley, Director

Mayor's Office of Housing and Community

Development