

File # 190619, 190620
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Office of Assessor-Recorder, Carmen Chu FY 2019-20 and FY 2020-21 Proposed Budget

Presented to the Budget and Finance Committee

Douglas Legg, Acting Assessor

June 12, 2019

When the Assessor succeeds, the City succeeds!

ERAF windfall

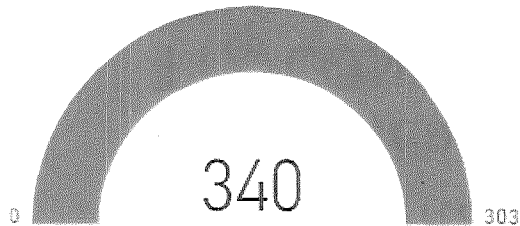
\$414.7M

**Eliminating
backlogs =
property tax
revenue security**

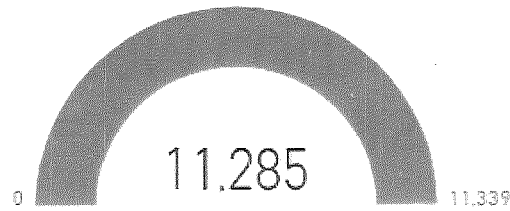
Building a **secure**
and **responsive**
property assessment
and tax system

Goal to Roll!

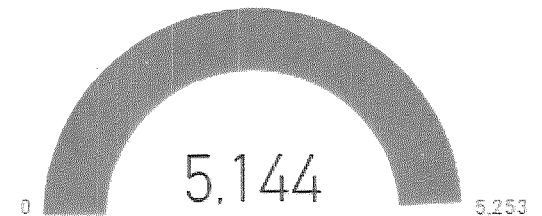
BPP Goal to Roll (Audits)
UPDATED WEEKLY BY SUK PING CH...



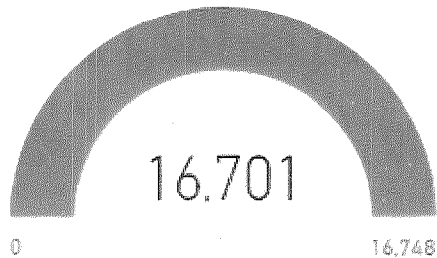
Transactions Goal to Roll
UPDATED DAILY VIA SQL SERVER



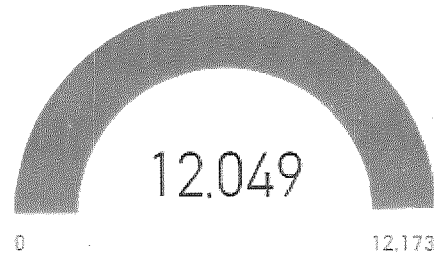
Exemptions Goal to Roll
HOMEOWNER'S EXEMPTIONS



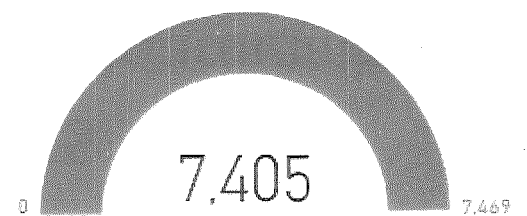
New Construction



Change in Ownership



Lien Date New Construction



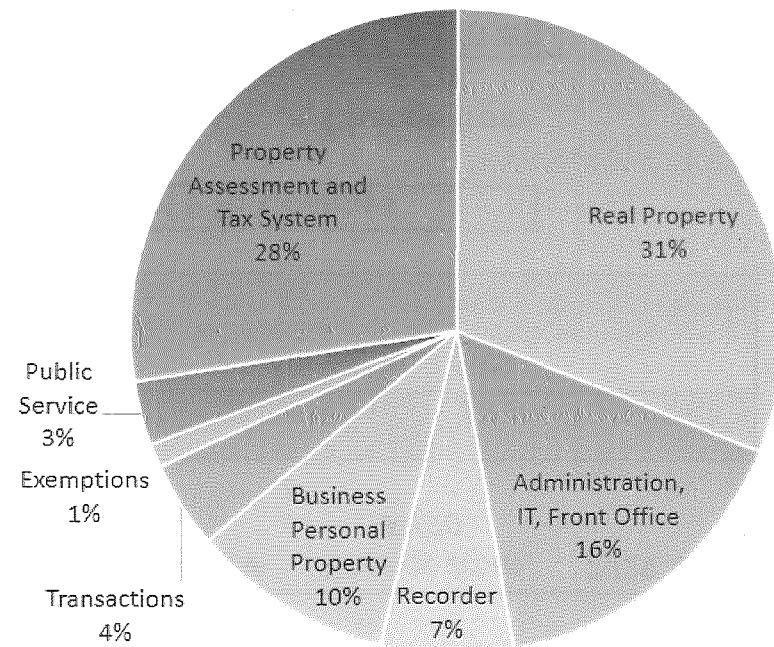
Major Initiatives

- ❖ Property Assessment and Tax System: PATS
 - Property assessment and tax system project coordinated with TTX and CON
 - Project kicked-off October 2018, three (3) year implementation
 - Total 5-year budget = \$76.5M; ASR= \$41.7M, TTX/CON=\$34.8M; \$60M COIT
 - Building databases; cleaning data; updating procedures; and developing quality assurance audits in preparation for PATS and possible Proposition 13 Split Roll.

Proposed 2019-20 & 2020-21 Budget

Division (\$ in Millions)	2019-20 \$	2020-21 \$
Real Property	\$ 13.3	\$ 13.9
Administration, IT, Front Office	\$ 6.8	\$ 7.1
Recorder	\$ 2.8	\$ 2.9
Business Personal Property	\$ 4.3	\$ 4.5
Transactions	\$ 1.9	\$ 1.9
Exemptions	\$ 0.5	\$ 0.5
Public Service	\$ 1.4	\$ 1.4
Property Assessment and Tax System	\$ 11.7	\$ 15.1
	\$ 42.7	\$ 47.3

Assessor - Recorder Budget by Division/Program



Total Budget and FTE

	2018-19	Change from FY19	2019-20	Change from FY20	2020-21
Total Budget (\$ in millions)	\$43.9	(\$1.2)	\$42.7	\$4.6	\$47.3
Total FTE	168.59	6.17	174.76	1.21	175.97

Summary of FTE Changes

	Change from FY19	Change from FY20
Annualized FTE	0.73	0.46
New positions	1.54	
Reassignment	1.00	
Attrition/Temp	2.90	0.75
	<u>6.17</u>	<u>1.21</u>

Thank You