

[Appropriation - Refunding Certificates of Participation - \$160,000,000 - Deappropriation - Series 2009A and 2009B - \$16,500,000 - Re-Appropriation - Series 2019-R1 - \$176,500,000 - FY2019-2020]

Ordinance appropriating \$160,000,000 of one or more series of Refunding Certificates of Participation proceeds, de-appropriating Series 2009A and 2009B Certificates of Participation of prior reserve funds of \$16,500,000 and re-appropriating Refunding Certificates of Participation Series 2019-R1 of \$176,500,000 and placing these funds on Controller’s Reserve pending the sale of the Certificates of Participation for FY2019-2020.

Note: Additions are single-underline italics Times New Roman; deletions are ~~strikethrough italics Times New Roman~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2019-2020.

SOURCES Appropriation

Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
21941 Laguna	10029674 HL	480121	Proceeds from	\$122,500,000
Honda Hospital	5LDSFCOP – 0004	Proceeds from	Refunding of Bonds	
Refunding COP-	5LDSFCOP /	Refunding of Bonds		
DSF/ 251865 HLH				
FN Administration	10000 - Operating			
Public Health				

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17471 DSCOP					
REFDG COP-ST	10026734 –	480121	Proceeds from		\$37,500,000
COP ST IMP 2019-	General City		Proceeds from	Refunding of Bonds	
R1/	Services – 0001/		Refunding of Bonds		
230018 General	10000 Operating				
City Responsibility					

Total Sources Appropriation					\$ 160,000,000
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USES De-Appropriation

Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
21940	10029674 HL	570000	Prior Debt Service	\$13,530,000
LHH-COP Series A	5LDSFCOP – 0004		Reserve	
– DSF / 251865	5LDSFCOP/ 10000			
HLH FN	- Operating			
Administration				
Public Health				

1	17360	10026734 – General	570000	Prior Debt Service	\$2,970,000
2	DSCOP STREET	City Services –		Reserve	
3	IMPROVMT	0001/ 10000			
4	S2009B / 230018	Operating			
5	General City				
6	Responsibility				
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9	Total Uses De-appropriation				\$16,500,000

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11	Total Sources and Uses De-appropriation				\$176,500,000

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13 Section 2. The uses of funding outlined below are herein appropriated in FY 2019-2020 and

14 reflect the projected uses of funding for the Refunding Certificates of Participation.

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16 **USES Appropriation**

17	Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
18	21941 Laguna	10029674 – HL	508010	Refund of	\$115,521,404
19	Honda Hospital	5LDSFCOP/ 10000		Certificates of	
20	Refunding COP-	- Operating		Participation Series	
21	DSF/ 251865 HLH			2009A	
22	FN Administration				
23	Public Health				

1	17471	10026734 – General	508010	Refund of	\$30,148,246
2	DSCOP REFDG	City Services -		Certificates of	
3	COP-ST IMP 2019-	0001/ 10000		Participation Series	
4	R1 /	Operating		2009B	
5	230018 General				
6	City Responsibility				
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9	21941 Laguna	10029674 – HL	570000	Debt Service	\$ 11,237,000
10	Honda Hospital	5LDSFCOP/ 10000		Reserve	
11	Refunding COP-	- Operating			
12	DSF/ 251865 HLH				
13	FN Administration				
14	Public Health				
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16	17471	10026734 –	570000	Debt Service	\$ 2,563,500
17	DSCOP REFDG	General City		Reserve	
18	COP-ST IMP 2019-	Services- 0001/			
19	R1 / 230018	10000 Operating			
20	General City				
21	Responsibility				
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1	17102	10034764 PW	584030	Street Resurfacing	\$2,750,000
2	CPSIF COP ST IMP	Street Resurfacing			
3	2019 / 207954	Budget/ 0002-			
4	Public Works	Reserve Project /			
5		20866 - PW Street			
6		Resurfacing FY20			
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8	17102 CPSIF COP	10034764 PW	581130	0.2% CSA	\$5,500
9	ST IMP 2019 /	Street Resurfacing	GF-CON-Internal	Allocation - GF-	
10	207954	Budget/ 0002-	Audit	Con-Internal Audits	
11	Public Works	Reserve Project /			
12		20866 - PW Street			
13		Resurfacing FY20			
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16	21941 Laguna	10029674 – HL	573110	Costs of Issuance	\$778,946
17	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost		
18	Refunding COP-	- Operating	- Unamortized		
19	DSF/ 251865 HLH				
20	FN Administration				
21	Public Health				
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1	21941 Laguna	10029674 – HL	573110	Underwriter's	\$992,650
2	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost	Discount	
3	Refunding COP-	- Operating	- Unamortized		
4	DSF/ 251865 HLH				
5	FN Administration				
6	Public Health				
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8	17471	10026734 - General	573110	Costs of Issuance	\$221,054
9	DSCOP REFDG	City Services -	Bond Issuance Cost		
10	COP-ST IMP 2019-	0001/ 10000	- Unamortized		
11	R1 / 230018	Operating			
12	General City				
13	Responsibility				
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15	17471	10026734 –	573110	Underwriter's	\$281,700
16	DSCOP REFDG	General City	Bond Issuance Cost	Discount	
17	COP-ST IMP 2019-	Services – 0001/	- Unamortized		
18	R1 / 230018	10000 Operating			
19	General City				
20	Responsibility				
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1	21941 Laguna	10029674 – HL	573110	Reserve for Market	\$7,500,000
2	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost	Uncertainty	
3	Refunding COP-	- Operating	- Unamortized		
4	DSF/ 251865 HLH				
5	FN Administration				
6	Public Health				
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8	17471	10026734 –	573110	Reserve for Market	\$4,500,000
9	DSCOP STREET	General City	Bond Issuance Cost	Uncertainty	
10	REFDG COP-ST	Services- 0001/	- Unamortized		
11	COP IMP 2019-R1	10000 Operating			
12	/ 230018				
13	General City				
14	Responsibility				
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18	Total Uses Appropriation				\$ 176,500,000

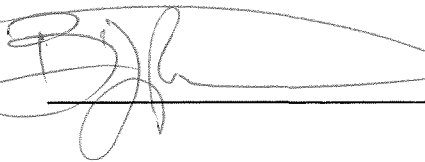
19 Section 3. The uses of funding outlined above for \$176,500,000 are herein placed on
20 Controller's Reserve pending sale of the Refunding Certificates of Participation in one or more
21 series.
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1 Section 4. The Controller is authorized to record transfers between funds and adjust the
2 accounting treatment of sources and uses appropriated in this ordinance as necessary to
3 conform with Generally Accepted Accounting Principles.
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8 APPROVED AS TO FORM:
9 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

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11 By:  _____
12 Deputy City Attorney
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15 By:  _____
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City and County of San Francisco

Tails Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 190626

Date Passed: July 30, 2019

Ordinance appropriating \$160,000,000 of one or more series of Refunding Certificates of Participation proceeds, de-appropriating Series 2009A and 2009B Certificates of Participation of prior reserve funds of \$16,500,000 and re-appropriating Refunding Certificates of Participation Series 2019-R1 of \$176,500,000 and placing these funds on Controller's Reserve pending the sale of the Certificates of Participation for FY2019-2020.

June 19, 2019 Budget and Finance Committee - RECOMMENDED

July 16, 2019 Board of Supervisors - CONTINUED ON FIRST READING

Ayes: 10 - Brown, Fewer, Haney, Mandelman, Peskin, Ronen, Safai, Stefani,
Walton and Yee
Excused: 1 - Mar

July 23, 2019 Board of Supervisors - PASSED ON FIRST READING

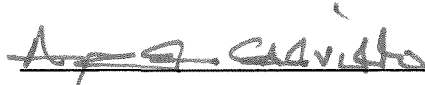
Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani,
Walton and Yee

July 30, 2019 Board of Supervisors - FINALLY PASSED


Ayes: 10 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani
and Yee
Excused: 1 - Walton

File No. 190626

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 7/30/2019 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

8.1.19

Date Approved