

BOARD of SUPERVISORS



SAN FRANCISCO
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August 1, 2019

John Arntz, Director of Elections
Department of Elections
1 Dr. Carlton B. Goodlett Place, Room 48
San Francisco, CA 94102

HAND DELIVERED

Dear Mr. Arntz:

Please find attached four (4) certified copies of the following General Obligation Bond Ordinance and Resolution determining and declaring the public interest and necessity for the November 5, 2019, Ballot as follows:

**File No. 190495 General Obligation Bond Election - Affordable Housing -
Not to Exceed \$600,000,000**

Ordinance calling and providing for a special election to be held in the City and County of San Francisco on Tuesday, November 5, 2019, for the purpose of submitting to San Francisco voters a proposition to incur bonded indebtedness not to exceed \$600,000,000 to finance the construction, development, acquisition, improvement, rehabilitation, preservation, and repair of affordable housing improvements, and related costs necessary or convenient for the foregoing purposes; authorizing landlords to pass-through 50% of the resulting property tax increase to residential tenants under Administrative Code, Chapter 37; providing for the levy and collection of taxes to pay both principal and interest on such Bonds; incorporating the provisions of the Administrative Code relating to the Citizens' General Obligation Bond Oversight Committee's review of Affordable Housing Bond expenditures; setting certain procedures and requirements for the election; adopting findings under the California Environmental Quality Act; and finding that the proposed Bonds are in conformity with the General Plan, and with the eight priority policies of Planning Code, Section 101.1(b).

The Board of Supervisors ordered the above listed General Obligation Bond submitted on July 30, 2019; and the Mayor approved on July 31, 2019.

File No.190501 General Obligation Bonds - Affordable Housing - Not to Exceed \$600,000,000

Resolution determining and declaring that the public interest and necessity demand the construction, development, acquisition, improvement, rehabilitation, preservation and repair of affordable housing improvements and related costs necessary or convenient for the foregoing purposes; to be financed through bonded indebtedness in an amount not to exceed \$600,000,000; authorizing landlords to pass-through 50% of the resulting property tax increase to residential tenants under Administrative Code, Chapter 37; providing for the levy and collection of taxes to pay both principal and interest on such bonds; adopting findings under the California Environmental Quality Act; and finding that the proposed bond is in conformity with the General Plan, and the eight priority policies of Planning Code, Section 101.1(b).

The Board of Supervisors approved the determination and declaration of public interest and necessity on July 9, 2019; and the Mayor approved on July 12, 2019.

The electronic versions of these General Obligation Bond Ordinance and Resolution were e-mailed to your office at publications@sfgov.org on August 1, 2019.

Sincerely,


f Angela Calvillo
Clerk of the Board

(Attachments)