

OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield Controller Todd Rydstrom Deputy Controller

Certification by Controller Regarding Official Statements

Board of Supervisors:

I have reviewed the Preliminary Official Statement for the CCSF Certificates of Participation (COPs) Series 2020 (Multiple Capital Improvement Projects) prepared as of the date hereof ("POS"), for property acquisitions, scheduled for Board of Supervisors introduction on September 3, 2019 and compared the information contained in the POS with the City's Financial Statements. Subject to Board approval of the proposed execution and delivery of the COPs, I will update and finalize the POS, and review the POS to identify any misstatement or omissions in consultation with the City Attorney and Disclosure Counsel (as necessary), and prior to the distribution of the POS to the investing market I will certify that, to the best of my knowledge:

- 1. the Disclosure Document fairly presents, in all material respects, the financial condition and results of operations of the City;
- 2. the Disclosure Document does not make any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in the light of the circumstances under which they were made, not misleading; and
- 3. that the financial statements and other financial information from the City Financial Statements included in such Disclosure Document, if any, fairly present in all material respects the financial condition and results of operations of the City as of, and for, the periods presented in the City Financial Statements.

The final certification will be in the transcript of proceedings relating to the COPs.