

San Francisco
BOARD OF SUPERVISORS

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Date Established:

March 5, 2002

Active

CITIZENS GENERAL OBLIGATION BOND OVERSIGHT COMMITTEE

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Authority:

Administrative Code, Sections 5.30-5.36 (Proposition F, March 2002 Election)

Board Qualifications:

The Citizens' General Obligation Bond Oversight Committee shall actively review and report on the expenditure of taxpayers' money and inform the public concerning the expenditure of general obligation bond proceeds.

The Committee shall consist of nine (9) members:

> Three (3) members appointed by the Board of Supervisors:

- * One (1) shall be active in a business organization representing the business community located within the City

- * One (1) shall be active in a labor organization

- * One (1) shall be active in a community organization

> Three (3) members appointed by the Mayor:

- * One (1) shall be active in a business organization representing the business community located within the City

- * One (1) shall be active in a labor organization

- * One (1) shall be active in a community organization

> Two (2) members appointed by the Controller:

- * One (1) with expertise in auditing governmental financial statements or with expertise in public finance law

- * One (1) with expertise in construction management

> One (1) member shall be a member of the Civil Grand Jury or a designee appointed by the Civil Grand Jury.

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Exclusions: No employee or official of the City shall be appointed to the Committee. No vendor, contractor, or consultant of the City that performs work funded by bonds issued by the City shall be appointed to the committee.

Each member shall serve for a term of two years and for no more than two consecutive terms.

Reports: The Committee shall issue regular reports on the results of its activities. A report shall be issued at least once a year.

Sunset Clause: None.