[Lease Agreement - MRG San Francisco, LLC - Terminal 2 Specialty Retail Lease No. 2 - \$225,000 Minimum Annual Guarantee]

Resolution approving the Terminal 2 Specialty Retail Lease No. 2 – Lease No. 19-0053, between MRG San Francisco, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of \$225,000 for the first year of the Lease, to commence following Board approval.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 19-0053 on March 19, 2019, awarding the Airport Terminal 2 Specialty Retail Lease No. 2 – Lease No.19-0053 to MRG San Francisco, LLC; and

WHEREAS, The Terminal 2 Specialty Retail Lease No. 2 – Lease No.19-0053 has a term of seven years and an initial minimum annual guarantee of \$225,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty Retail Lease No. 2 – Lease No.19-0053, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 190881 and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

190881

Date Passed: October 22, 2019

Resolution approving the Terminal 2 Specialty Retail Lease No. 2 - Lease No. 19-0053, between MRG San Francisco, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of \$225,000 for the first year of the Lease, to commence following Board approval.

October 16, 2019 Budget and Finance Committee - RECOMMENDED

October 22, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190881

I hereby certify that the foregoing Resolution was ADOPTED on 10/22/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed

Mayor