

[Appropriation \$29,978,864 in Port Revenue Bond Refunding Proceeds - De-Appropriation \$1,920,024 in Series 2010A and Series 2010B - Re-Appropriation \$31,898,888 in Series 2020A and Series 2020B at the Port - FY2019-2020]

**Ordinance appropriating \$29,978,864 of one or more series of bond refunding proceeds, de-appropriating \$1,920,024 of revenue bonds, Series 2010A and Series 2010B, and re-appropriating \$31,898,888 of refunding revenue bonds, Series 2020A and Series 2020B; and placing these funds on Controller's reserve subject to the refunding of certain Port of San Francisco bonds for FY2019-2020.**

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated in Fiscal Year 2019-20.

## SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
23981 / 232116	10035538 & 0001/	480121 –	Proceeds from	\$14,007,656
PRT-RevBondRefdg	21158	Proceeds from	Refunding of	
2020 A TaxEx/	PO Revenue Bond	Refunding of	Bonds	
PRT Port Commission	2020 A/	Bonds		
(Portwide)	PRT-RevBondRefdg			
	2020 A TaxEx			
23981 / 232116	10035538 & 0001/	480121 –	Debt Service	\$728,775
PRT-RevBondRefdg	21158	Proceeds from	Reserve Fund	
2020 A TaxEx/	PO Revenue Bond	Refunding of		
PRT Port Commission	2020 A/	Bonds		
(Portwide)	PRT-RevBondRefdg			
	2020 A TaxEx			
23982 / 232116	10035568 & 0001/	480121 –	Proceeds from	\$13,124,281
PRT-RevBondRefdg	21159	Proceeds from	Refunding of	
2020 B Taxab/	PO Revenue Bond	Refunding of	Bonds	
PRT Port Commission	2020 B Taxable/	Bonds		
(Portwide)	PRT-RevBondRefdg			
	2020 B Taxab			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
23982 / 232116	10035568 & 0001/	480121 –	Debt Service	\$2,118,152
PRT-RevBondRefdg	21159	Proceeds from	Reserve Fund	
2020 B Taxab/	PO Revenue Bond	Refunding of		
PRT Port Commission	2020 B Taxable/	Bonds		
(Portwide)	PRT-RevBondRefdg			
	2020 B Taxab			
<b>Total Sources</b>				<b>\$29,978,864</b>

Section 2. The uses of funding outlined below are herein de-appropriated to reflect the projected funding available for FY2019-2020.

**Uses De-Appropriation**

<b>Fund / Department ID</b>	<b>Project &amp; Activity / Authority</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
23680 / 109756	10026768 & 0001/	570000 -	Debt Service	\$364,388
PRT-OP Annual	10000	Debt Service-	Reserve Fund	
Account Ctrl /	PO Administration/	Budget		
PRT FA-Finance	Operating			
23680 / 109756	10026768 & 0001/	570000 -	Debt Service	\$1,555,636
PRT-OP Annual	10000	Debt Service-	Reserve Fund	
Account Ctrl /	PO Administration/	Budget		
PRT FA-Finance	Operating			
<b>Total De-Appropriation</b>				<b>\$1,920,024</b>
<b>Grand Total Sources</b>				<b>\$31,898,888</b>

The de-appropriation of debt service authorized herein is conditioned upon and subject to the successful issuance and closing of the Refunding Bonds. In the event that the issuance of Refunding Bonds is delayed or otherwise uneconomic due to market conditions or otherwise, the Controller shall, at the request of the department, be

authorized and directed to apply \$1,920,024 for debt service for the Refunded Bonds, and the Port shall not have available such funds for other purposes in Fiscal Year 2019-2020.

Section 3. The uses of funding outlined below are herein appropriated and reflect the projected uses of funding for the refunding of revenue bond proceeds for Fiscal Year 2019-2020.

### Uses Appropriation

Project & Activity					
Fund / Department ID	/ Authority	Account	Description	Amount	
23981 / 232116	10035538 & 0001/	567000 -	Buildings,	\$14,608,680	
PRT-RevBondRefdg	21158	Bldgs,Struct&Imprv	Structures,		
2020 A TaxEx/	PO Revenue Bond	Proj-Budget	Improvement		
PRT Port Commission	2020 A/		Project		
(Portwide)	PRT-				
	RevBondRefdg				
	2020 A TaxEx				
23981 / 232116	10035538 & 0001/	527240 -	Cost of	\$142,141	
PRT-RevBondRefdg	21158	COI - Other Short	Issuance		
2020 A TaxEx/	PO Revenue Bond	Term Debt			
PRT Port Commission	2020 A/				
(Portwide)	PRT-				
Cost of Issuance	RevBondRefdg				
	2020 A TaxEx				

	Project & Activity				
	Fund / Department ID	/ Authority	Account	Description	Amount
1					
2	23981 / 232116	10035538 & 0001/	527240 -	Underwriter's	\$53,811
3	PRT-RevBondRefdg	21158	COI - Other Short	Discount	
4	2020 A TaxEx/	PO Revenue Bond	Term Debt		
5	PRT Port Commission	2020 A/			
6	(Portwide)	PRT-			
7	Cost of Issuance	RevBondRefdg			
8		2020 A TaxEx			
9					
10	23981 / 232116	10035538 & 0001/	527240 -	Reserve for	\$296,187
11	PRT-RevBondRefdg	21158	COI - Other Short	Market	
12	2020 A TaxEx/	PO Revenue Bond	Term Debt	Uncertainty	
13	PRT Port Commission	2020 A/			
14	(Portwide)	PRT-			
15	Cost of Issuance	RevBondRefdg			
16		2020 A TaxEx			
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	<b>Project &amp; Activity</b>				
	<b>Fund / Department ID</b>	<b>/ Authority</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
1					
2	23982 / 232116	10035568 & 0001/	567000 -	Buildings,	\$16,240,989
3	PRT-RevBondRefdg	21159	Bldgs,Struct&Imprv	Structures,	
4	2020 B Taxab/	PO Revenue Bond	Proj-Budget	Improvement	
5	PRT Port Commission	2020 B Taxable/		Project	
6	(Portwide)	PRT-			
7		RevBondRefdg			
8		2020 B Taxab			
9					
10					
11	23982 / 232116	10035568 & 0001/	527240 -	Cost of	\$163,900
12	PRT-RevBondRefdg	21159	COI - Other Short	Issuance	
13	2020 B Taxab/	PO Revenue Bond	Term Debt		
14	PRT Port Commission	2020 B Taxable/			
15	(Portwide)	PRT-			
16	Cost of Issuance	RevBondRefdg			
17		2020 B Taxab			
18					
19	23982 / 232116	10035568 & 0001/	527240 -	Underwriter's	\$63,899
20	PRT-RevBondRefdg	21159	COI - Other Short	Discount	
21	2020 B Taxab/	PO Revenue Bond	Term Debt		
22	PRT Port Commission	2020 B Taxable/			
23	(Portwide)	PRT-			
24	Cost of Issuance	RevBondRefdg			
25		2020 B Taxab			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
23982 / 232116	10035568 & 0001/	527240 -	Reserve for	\$329,281
PRT-RevBondRefdg	21159	COI - Other Short	Market	
2020 B Taxab/	PO Revenue Bond	Term Debt	Uncertainty	
PRT Port Commission	2020 B Taxable/			
(Portwide)	PRT-			
Cost of Issuance	RevBondRefdg			
	2020 B Taxab			
<b>Total USES Appropriation</b>				<b>\$31,898,888</b>

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this Ordinance as necessary to conform to Generally Accepted Accounting Principles.

Section 5. To the extent that debt service is required in Fiscal Year 2019-2020 on previously issued bonds prior to the refunding herein, the Controller is authorized to transfer funds as needed to maintain existing debt service.

Section 6. The entire amount of \$31,898,888 is hereby placed on Controller's Reserve pending sale of the refunding revenue bonds.



1 APPROVED AS TO FORM:  
2 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:  
BEN ROSENFELD, Controller

3 By: \_\_\_\_\_  
4 JANA CLARK  
Deputy City Attorney

By: \_\_\_\_\_  
BEN ROSENFELD  
Controller