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Resolution receiving and approving the annual report for the Lower Polk Community Benefit District for FY2017-2018, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

[Lower Polk Community Benefit District - Annual Report - FY2017-2018]

WHEREAS, On June 3, 2014, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code Sections 36600 et seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code. the Board of Supervisors adopted Resolution No. 177-14, expressing the City's intention to establish the Lower Polk Community Benefit District (the "Lower Polk CBD"); and

WHEREAS, On July 29, 2014, the Board of Supervisors adopted Resolution No. 314-14 establishing the Lower Polk CBD ("Resolution to Establish") for a period of 15 years, commencing FY2014-2015; and

WHEREAS, On July 28, 2015, the Board of Supervisors adopted Resolution No. 297-15, authorizing an agreement with the owners' association for the administration/management of the Lower Polk CBD, and a management agreement (the "Management Contract") with the owners' association, the Lower Polk Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 150735; and

WHEREAS, On November 13, 2018, the Board of Supervisors approved the Lower Polk CBD's annual report for FY2016-2017 in Resolution No. 401-18; and

WHEREAS, The Lower Polk CBD has submitted for the Board's receipt and approval the Lower Polk annual report for FY2017-2018 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 191087, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated October 18, 2019, and documentation from the Lower Polk CBD for the FY2017-2018 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 191087; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Lower Polk Community Benefit District for FY2017-2018.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

191087

Date Passed: November 19, 2019

Resolution receiving and approving the annual report for the Lower Polk Community Benefit District for FY2017-2018, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

November 13, 2019 Government Audit and Oversight Committee - RECOMMENDED

November 19, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 191087

I hereby certify that the foregoing Resolution was ADOPTED on 11/19/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved