



Citizens' Climate Lobby

Dear Members of the San Francisco Board of Supervisors,

We are the co-leaders of the San Francisco chapter of Citizens' Climate Lobby (CCL). CCL is a national, non-profit, non-partisan grassroots advocacy organization focused on federal policies to address climate change. We write to you today on behalf of our members and volunteers here in San Francisco as well as throughout the country and the world to ask for your support of resolution 191188. This resolution endorses the Energy Innovation and Carbon Dividend Act (EICDA), a bill currently being considered by the U.S. House of Representatives.

The EICDA aims to drive down climate change-causing carbon emissions using a mechanism known as Carbon Fee and Dividend (CF&D). CF&D works by placing a fee on fossil fuels like coal, oil, and gas. That fee then increases each year. The money collected from the fee is allocated in equal shares every month to the American people to spend as they see fit. The net effect is that both producers and consumers are incentivized to move to non-emitting (and therefore cheaper) products. The dividend insulates consumers from general price increases in the products they use today while they transition to climate friendlier options.

We appreciate and support your commitment to protecting our most vulnerable communities, and the EICDA does just that by putting dividend money directly into their pockets. Research shows that 72% of households break even or come out ahead, with a progressive distribution that greatly benefits lower income households.¹ This policy is beneficial for the economy, creating an anticipated 2.1 million new jobs over 10 years by driving local investment in renewable energy.²

Independent research shows that the EICDA is effective in reducing carbon emissions in the United States, bringing them 40% below 2016 levels in the first 12 years.³ Looking more locally, the EICDA aligns wonderfully with the strategic climate priorities that we have set for ourselves in San Francisco in the Focus 2030 report. The economic incentive provided by the EICDA would ease the path towards reaching goals like powering buildings with 100% renewable electricity and getting 25% of private cars to be electric by 2030. Opting for non-emitting energy would become the financially prudent thing to do.

We believe that this bill is the most powerful single thing we can do to fight climate change, and explicit local and municipal support signals to our congressional representatives that the political will exists in their constituencies. San Francisco is often an 'early mover' in the nation - and by endorsing this resolution, other municipalities will join in support. That is why we ask for your endorsement. We welcome any questions you might have about the bill. Please reach out to us and we would be happy to answer them for you over the phone, email, or in an in-person meeting should you desire.

Thank you for all that you do to address this climate emergency.

Sincerely,

Stuart Collins / Whitney Larsen / Candice Wold

¹ *Impact of CCL's Proposed Carbon Fee and Dividend Policy*, p. 26, bit.ly/2rKCTRn.

² *The Economic, Climate, Fiscal, Power, and Demographic Impact of a National Fee-and-Dividend Carbon Tax*, pp. 27 & 117, <https://bit.ly/2OJxVNX>

³ *The Economic, Climate, Fiscal, Power, and Demographic Impact of a National Fee-and-Dividend Carbon Tax*, p. 30, <https://bit.ly/2OJxVNX>