

1 [Appropriation - Refunding General Obligation Bond Proceeds - \$255,000,000 - FY2019-
2020]

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3 **Ordinance appropriating not to exceed \$255,000,000 from the issuance of one or**
4 **more series of Refunding General Obligation Bonds; and placing such amount on**
5 **Controller's reserve subject to the closing of one or more refunding transactions for**
6 **FY2019-2020.**

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Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in single-underline italics Times New Roman font.
9 **Deletions to Codes** are in ~~strikethrough italics Times New Roman font~~.
10 **Board amendment additions** are in double-underlined Arial font.
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
subsections or parts of tables.

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Be it ordained by the People of the City and County of San Francisco:

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14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 funding available in Fiscal Year 2019-2020.

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1 **Sources Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	17620 / 230018	10026734 – 0001 /	480121	Proceeds From	\$255,000,000
5	DSGOB GENERAL	10000	Proceeds From	Refunding Of	
6	OBLIGATION	GE General City	Refunding Of	Bonds	
7	BOND / GEN	Services/ Operating	Bonds		
8	General City –				
9	Unallocated				
10					
11	Total Sources				\$255,000,000

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13 Section 2. The uses of funding outlined below are herein appropriated to reflect the

14 projected uses of proceeds realized from the refunding of general obligation bond for FY2019-

15 2020.

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17 **Uses Appropriation**

18	Fund /	Project & Activity /	Account	Description	Amount
19	Department ID	Authority			
20	17620 / 230018	10026734 – 0001 /	508010	Refund of General	\$253,219,913
21	DSGOB GENERAL	10000	Pmt To Refund	Obligation Bond	
22	OBLIGATION	GE General City	Bond Escrow Agnt	Series 2020-R1	
23	BOND / GEN	Services/ Operating			
24	General City -				
25	Unallocated				

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4	17620 / 230018	10026734 – 0001 /	573110	Costs of Issuance	\$951,337
5	DSGOB GENERAL	10000	Bond Issuance		
6	OBLIGATION	GE General City	Cost-Unamortized		
7	BOND / GEN	Services/ Operating			
8	General City -				
9	Unallocated				
10					
11	17620 / 230018	10026734 – 0001 /	573110	Underwriter's	\$828,750
12	DSGOB GENERAL	10000	Bond Issuance	Discount	
13	OBLIGATION	GE General City	Cost-Unamortized		
14	BOND / GEN	Services/ Operating			
15	General City –				
16	Unallocated				
17					
18					
19	Total Uses				\$255,000,000
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1 Section 3. The Controller is authorized to record transfers between funds and adjust
2 the accounting treatment of sources and uses appropriated in this Ordinance as necessary to
3 conform to Generally Accepted Accounting Principles.

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5 Section 4. To the extent that debt service is required in Fiscal Year 2019-2020 on
6 previously issued bonds prior to the refunding herein, the Controller is authorized to transfer
7 funds as needed to maintain existing debt service.

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9 Section 5. The entire amount of \$255,000,000 is hereby placed on Controller's Reserve
10 pending closing of the refunding general obligation bonds.

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14 APPROVED AS TO FORM:
15 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

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17 By: _____
18 JANA CLARK
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller