

London Breed, Mayor Naomi M. Kelly, City Administrator



Andrico Q. Penick Director of Real Estate

January 27, 2020

Through Naomi Kelly, City Administrator

Honorable Board of Supervisors City & County of San Francisco 1 Dr. Carlton B. Goodlett Place City Hall, Room 224 San Francisco, CA 94102

Re: Transfer of Former Redevelopment Agency Real Property Assets from OCII to City

Dear Board Members,

Enclosed for your consideration is a resolution authorizing the City's acceptance of certain real property from the Office of Community Investment and Infrastructure ("OCII"). Pursuant to California redevelopment dissolution law, OCII is required to transfer these assets and associated agreements to the City in order to comply with redevelopment dissolution law and ensure the continued public purpose, operation and future development of these assets.

In the proposed legislation, the City seeks approval and authorization to accept the properties on the attached list of Former Agency Real Property and assume the leases and project agreements related to these properties. Dissolution law authorizes the transfer, to a city and county, of real property of a former redevelopment agency that would be used for future development purposes, provided that the city and county enters into a compensation agreement with affected taxing entities whereby the taxing entities receive a proportionate share of any available funds received from final disposition of the property.

If you have any questions, please do not hesitate to contact me, or alternatively, you may contact Josh Keene of my staff by phone at (415) 554-9859 or by email at joshua.keene@sfgov.org.

Respectfully,

Andrico Q. Penick Director of Property