

1 [Concession Lease Amendment - Paradies Lagardere @ SFO 2018, LLC dba Mills Cargo -  
2 Extension of Base Operating Term - \$700,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease 2,**  
4 **Lease No. 18-0204, between Paradies Lagardere @ SFO 2018, LLC, dba Mills Cargo,**  
5 **and the City and County of San Francisco, acting by and through its Airport**  
6 **Commission, to extend the base operating term of the Lease by two years, for a total**  
7 **term of March 1, 2019, through July 31, 2028, with no change to the minimum annual**  
8 **guarantee of \$700,000 with two one-year options to extend.**

9  
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0204, the Airport Commission  
11 (Commission) awarded the Terminal 1 Retail Concession Lease 2 (Lease) to Paradies  
12 Lagardere @ SFO 2018, LLC dba Mills Cargo (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 068-19, the Board of Supervisors  
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0199, the Commission  
16 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of  
17 the Lease by two years for a new expiration date of July 31, 2028, intended to improve the  
18 financial health of the Lease by allowing for a longer development cost amortization period;  
19 now, therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the  
21 Terminal 1 Retail Concession Lease 2 No. 18-0204 with Paradies Lagardere @ SFO 2018,  
22 LLC, copies of which are contained in Board of Supervisors' File No. \_\_\_\_\_; and, be it

23 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being  
24 fully executed by all parties, the Airport Commission shall provide a copy of the final  
25 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.