

1 [Concession Lease Amendment - Skyline Concessions, Inc. dba Skyline News - Extension of
2 Base Operating Term - \$220,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concessions Lease 7,**
4 **Lease No. 18-0208, between Skyline Concessions, Inc., dba Skyline News, and the City**
5 **and County of San Francisco, acting by and through its Airport Commission, to extend**
6 **the base operating term of the Lease by two years, for a total term of March 1, 2019,**
7 **through July 31, 2028, with no change to the minimum annual guarantee of \$220,000**
8 **with two one-year options to extend.**

9
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0208, the Airport Commission
11 (Commission) awarded the Terminal 1 Retail Concessions Lease 7 (Lease) to Skyline
12 Concessions, Inc. dba Skyline News (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 066-19, the Board of Supervisors
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0200, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by two
17 years for a new expiration date of July 31, 2028, intended to improve the financial health of
18 the Lease by allowing for a longer development cost amortization period; now, therefore, be it

19 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
20 Terminal 1 Retail Concessions Lease 7 No. 18-0208 with Skyline Concessions, Inc., copies of
21 which are contained in Board of Supervisors' File No. _____; and, be it

22 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
23 fully executed by all parties, the Airport Commission shall provide a copy of the final
24 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.