1	[Concession Lease Amendment - Bun Mee, LLC dba Bun Mee - Extension of Base Operating Term - \$365,000 Minimum Annual Guarantee]
2	
3	Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage
4	Concession Lease 1, Lease No. 18-0209, between Bun Mee, LLC, dba Bun Mee, and the
5	City and County of San Francisco, acting by and through its Airport Commission, to
6	extend the base operating term of the Lease by two years, for a total term of February
7	1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of
8	\$365,000.
9	
10	WHEREAS, On July 10, 2018, by Resolution No. 18-0209, the Airport Commission
11	(Commission) awarded the Terminal 1 Food and Beverage Concession Lease 1 (Lease) to
12	Bun Mee, LLC dba Bun Mee (Tenant); and
13	WHEREAS, On January 15, 2019, by Resolution No. 022-19, the Board of
14	Supervisors approved the Lease; and
15	WHEREAS, On September 10, 2019, by Resolution No. 19-0196, the Commission
16	approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17	the Lease by two years for a new expiration date of July 31, 2031, intended to improve the
18	financial health of the Lease by allowing for a longer development cost amortization period;
19	now, therefore, be it
20	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21	Terminal 1 Food and Beverage Concession Lease 1 No. 18-0209 with Bun Mee, LLC, copies
22	of which are contained in Board of Supervisors' File No; and, be it
23	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
24	fully executed by all parties, the Airport Commission shall provide a copy of the final
25	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

Airport Commission BOARD OF SUPERVISORS