1 [Concession Lease Amendment - Amy's Kitchen Restaurant Operating Company, LLC
2 dba Amy's Drive Through - Extension of Base Operating Term - $475,000 Minimum
Annual Guarantee]

3

4 **Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage**

5 **Concession Lease 3, Lease No. 18-0211, between Amy's Kitchen Restaurant**

6 **Operating Company, LLC, dba Amy's Drive Through, and the City and County of**

7 **San Francisco, acting by and through its Airport Commission, to extend the base**

8 **operating term of the Lease by two years, for a total term of February 1, 2019,**

9 **through July 31, 2031, with no change to the minimum annual guarantee of $475,000**

10 **with one two-year option to extend.**

11

12 WHEREAS, On July 10, 2018, by Resolution No. 18-0211, the Airport Commission

13 (Commission) awarded the Terminal 1 Food and Beverage Concession Lease 3 (Lease)

14 to Amy's Kitchen Restaurant Operating Company, LLC dba Amy's Drive Thru (Tenant);

15 and

16 WHEREAS, On January 15, 2019, by Resolution No. 024-19, the Board of

17 Supervisors approved the Lease; and

18 WHEREAS, On September 10, 2019, by Resolution No. 19-0194, the Commission

19 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of

20 the Lease by two years for a new expiration date of July 31, 2031, intended to improve the

21 financial health of the Lease by allowing for a longer development cost amortization

22 period; now, therefore, be it

23 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to

24 the Terminal 1 Food and Beverage Concession Lease 3 No. 18-0211 with Amy's Kitchen

25

1   Restaurant Operating Company, LLC, copies of which are contained in Board of

2   Supervisors' File No. _____; and, be it

3   FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being

4   fully executed by all parties, the Airport Commission shall provide a copy of the final

5   Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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