1	[Concession Lease Amendment - HFF-BRH SFO, LLC dba Farmerbrown - Extending Base Operating Term - \$1,000,000 Minimum Annual Guarantee]
2	Dase Operating Term - \$1,000,000 Minimum Annual Guarantee]
3	Resolution approving Amendment No. 1 to the Terminal 1 Boarding Area C Food and
4	Beverage Concession Lease 8, Lease No. 16-0316, between HFF-BRH-SFO, LLC, dba
5	Farmerbrown, and the City and County of San Francisco, acting by and through its
6	Airport Commission, to extend the base operating term of the Lease by two years for a
7	total term of November 1, 2018, through October 31, 2027, with no changes to the
8	minimum annual guarantee of \$1,000,000 with two one-year options to extend.
9	
10	WHEREAS, On December 6, 2016, by Resolution No. 16-0316; the Airport
11	Commission (Commission) awarded the Terminal 1 Boarding Area C Food and Beverage
12	Concession Lease 8 (Lease) to High Flying Foods SFO, LLC dba Farmerbrown (Original
13	Tenant); and
14	WHEREAS, On May 16, 2017, by Resolution No. 187-17, the Board of Supervisors
15	approved the Lease; and
16	WHEREAS, On October 3, 2017 by Resolution No. 17-0245, the Commission
17	approved a Lease Assignment from Original Tenant to HFF-BRH-SFO, LLC (Tenant); and
18	WHEREAS, On September 10, 2019, by Resolution No. 19-0203, the Commission
19	approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
20	the Lease by two years for a new expiration date of October 31, 2027, intended to improve
21	the financial health of the Lease by allowing for a longer development cost amortization
22	period; now, therefore, be it
23	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
24	Terminal 1 Boarding Area C Food and Beverage Concession Lease 8, Lease No. 16-0316
25	

1	with HFF-BRH-SFO, LLC, copies of which are contained in Board of Supervisors' File
2	No; and, be it
3	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
4	fully executed by all parties, the Airport Commission shall provide a copy of the final
5	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	