

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 19-0214

**APPROVAL OF AMENDMENT NO. 1 TO THE INTERNATIONAL TERMINAL "A"
FOOD HALL CAFÉ CONCESSION LEASE WITH SSP AMERICA, INC. DBA THE
MANUFACTORY FOOD HALL AND MARINA'S CAFÉ**

WHEREAS, on October 3, 2017, by Resolution No. 17-0238, the Airport Commission (Commission) awarded the International Terminal "A" Food Hall and Café Concession Lease (Lease) to SSP America, Inc. (Tenant); and

WHEREAS, the Lease has a term of 10 years with two 1-year options, and Staff has determined that the development costs exceeded supportable underwriting standards related to sales projections, rent structure and the term of the Lease; and

WHEREAS, Staff proposes extending the Lease by two years to improve the financial health of the Lease by allowing for a longer development cost amortization period; and

WHEREAS, Tenant has agreed to enter into an amendment so extending the term of the Lease; now, therefore, be it

RESOLVED, that this Commission hereby approves Amendment No. 1 to the Lease with SSP America, Inc., extending the base operating term of the Lease to December 31, 2030; and, be it further

RESOLVED, that the Commission Secretary is hereby directed to request approval of Amendment No. 1 to the Lease by Resolution of the Board of Supervisors pursuant to Section 9.118 of the Charter of the City & County of San Francisco.

*I hereby certify that the foregoing resolution was adopted by the Airport Commission
at its meeting of* _____

SEP 10 2019

Secretary