

File No. 200167

Committee Item No. 1

Board Item No. 14

# COMMITTEE/BOARD OF SUPERVISORS

## AGENDA PACKET CONTENTS LIST

Committee: Rules Committee

Date March 9, 2020

Board of Supervisors Meeting

Date March 17, 2020

### Cmte Board

- |                                     |                                     |  |
|-------------------------------------|-------------------------------------|--|
| <input type="checkbox"/>            | <input checked="" type="checkbox"/> | Motion                                       |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Resolution                                   |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Ordinance                                    |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Legislative Digest                           |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Budget and Legislative Analyst Report        |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Youth Commission Report                      |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Introduction Form                            |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Memorandum of Understanding (MOU)            |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Grant Information Form                       |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Grant Budget                                 |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Subcontract Budget                           |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Contract/Agreement                           |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Form 126 - Ethics Commission                 |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Award Letter                                 |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | Application                                  |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | Form 700                                     |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Vacancy Notice                               |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Information Sheet                            |
| <input type="checkbox"/>            | <input type="checkbox"/>            | Public Correspondence                        |

OTHER (Use back side if additional space is needed)

<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____

Completed by: Victor Young Date March 5, 2020  
Completed by: \_\_\_\_\_ Date \_\_\_\_\_

1 [Appointment, Treasury Oversight Committee - Meghan Wallace]

2  
3 **Motion approving the Treasurer's nomination of Meghan Wallace, for a term ending**  
4 **June 17, 2022, to the Treasury Oversight Committee.**

5  
6 WHEREAS, The Treasury Oversight Committee for the City and County of San  
7 Francisco is established as an advisory body to the Treasurer to involve depositors of funds  
8 into the City Treasury in reviewing investment policies that guide the management of those  
9 funds and to enhance the security and investment return on those funds; and

10 WHEREAS, The Members of the Treasury Oversight Committee are nominated by the  
11 treasurer and approved or rejected by the Board of Supervisors; and

12 WHEREAS, Pursuant to Administrative Code, Section 5.9-3, the Treasurer of the City  
13 and County of San Francisco has submitted notification to the Clerk of the Board of  
14 Supervisors of the nomination of Meghan Wallace to the Treasury Oversight Committee,  
15 received by the Clerk of the Board on February 10, 2020; now, therefore, be it

16 MOVED, That the Board of Supervisors of the City and County of San Francisco  
17 hereby approves the Treasurer of the City and County of San Francisco's nomination of  
18 Meghan Wallace, seat 2, to the Treasury Oversight Committee, for the unexpired portion of a  
19 four-year term ending June 17, 2022.



Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B. Goodlett Place, Room 244
(415) 554-5184 FAX (415) 554-7714

Application for Boards, Commissions, Committees, & Task Forces

Name of Board, Commission, Committee, or Task Force: Treasury Oversight Committee

Seat # or Category (If applicable): District:

Name: Meghan L. Wallace

Home Address: San Francisco CA Zip: 94127

Home Phone: Occupation: Chief Financial Officer

Work Phone: (415) 241-6542 Employer: San Francisco Unified School District

Business Address: 135 Van Ness Avenue, San Francisco CA Zip: 94102

Business E-Mail: wallacem@sfusd.edu Home E-Mail:

Pursuant to Charter Section 4.101 (a)2, Boards and Commissions established by the Charter must consist of electors (registered voters) of the City and County of San Francisco. For certain other bodies, the Board of Supervisors can waive the residency requirement.

Check All That Apply:

Registered voter in San Francisco: Yes [X] No [ ] If No, where registered:

Resident of San Francisco [X] Yes [ ] No If No, place of residence:

Pursuant to Charter section 4.101 (a)1, please state how your qualifications represent the communities of interest, neighborhoods, and the diversity in ethnicity, race, age, sex, sexual orientation, gender identity, types of disabilities, and any other relevant demographic qualities of the City and County of San Francisco:

I have been a public servant with expertise in budget, finance, and procurement within the City and County of San Francisco since 2008, including with the Mayor's Office of Public Policy and Finance (2008-2011), the Port of San Francisco (2011-2019), and now with San Francisco Unified School District (2019-2020). Prior to working in San Francisco, I worked in the areas of environmental law as a legal assistant and, after receiving my Master of Public Policy at the University of Maryland at College Park, I worked in the area of environmental budget and policy at the Office of Management and Budget (2007-2008). This work has given me a firm understanding of tradeoffs in public administration and a deep appreciation for applying an equity lens and fiscally responsible approach to the policies we implement as a city and county. Additionally, I am a mother of two children who attend a SFUSD elementary school and have lived in San Francisco since 2011, currently living in the Miraloma Park neighborhood. With over a decade of serving the public good of San Francisco, raising two public school children in a City neighborhood, I have demonstrated my commitment to our City and working towards the public good.

**Business and/or professional experience:**

Program Examiner, Office of Management and Budget, Washington, DC (2007-2008)  
Policy Analyst, Mayor's Office of Public Policy and Finance, San Francisco, CA (2008-2011)  
Budget Manager, Port of San Francisco, San Francisco, CA (2011-2016)  
Finance Manager, Port of San Francisco, San Francisco, CA (2016-2019)  
Chief Financial Officer, San Francisco Unified School District, San Francisco, CA (2019-2020)

**Civic Activities:**

Youth Soccer Coach (2018-Current)  
School Site Council, Miraloma Elementary (2017-2019)  
Parent Teacher Association, Auditor, Miraloma Elementary (2018-Current)  
SPARK SF, Treasurer, San Francisco Unified School District (2019-Current)

Have you attended any meetings of the Board/Commission to which you wish appointment?      Yes  No

---

For appointments by the Board of Supervisors, appearance before the RULES COMMITTEE is a requirement before any appointment can be made. *(Applications must be received 10 days before the scheduled hearing.)*

Date: 02/04/20      Applicant's Signature: (required) Meghan Lyn Wallace

(Manually sign or type your complete name.  
NOTE: By typing your complete name, you are hereby consenting to use of electronic signature.)

**Please Note:** Your application will be retained for one year. Once Completed, this form, including all attachments, become public record.

---

FOR OFFICE USE ONLY:  
Appointed to Seat #: \_\_\_\_\_ Term Expires: \_\_\_\_\_ Date Seat was Vacated: \_\_\_\_\_

01/20/12

Please type or print in ink.

NAME OF FILER	(LAST)	(FIRST)	(MIDDLE)
Wallace, Meghan			

**1. Office, Agency, or Court**

Agency Name (Do not use acronyms)  
 City and County of San Francisco  
 Division, Board, Department, District, if applicable  
 Treasury Oversight Committee  
 Your Position  
 Member

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: \_\_\_\_\_ Position: \_\_\_\_\_

**2. Jurisdiction of Office (Check at least one box)**

<input type="checkbox"/> State	<input type="checkbox"/> Judge, Retired Judge, Pro Tem Judge, or Court Commissioner (Statewide Jurisdiction)
<input type="checkbox"/> Multi-County _____	<input checked="" type="checkbox"/> County of San Francisco
<input checked="" type="checkbox"/> City of San Francisco	<input checked="" type="checkbox"/> Other San Francisco Unified School District

**3. Type of Statement (Check at least one box)**

<input checked="" type="checkbox"/> Annual: The period covered is January 1, 2019 through December 31, 2019	<input type="checkbox"/> Leaving Office: Date Left ____/____/____ (Check one circle)
-or- The period covered is ____/____/____, through December 31, 2019	<input type="checkbox"/> The period covered is January 1, 2019 through the date of leaving office.
<input type="checkbox"/> Assuming Office: Date assumed ____/____/____	<input type="checkbox"/> The period covered is ____/____/____, through the date of leaving office.
<input type="checkbox"/> Candidate: Date of Election _____ and office sought, if different than Part 1: _____	

**4. Schedule Summary (must complete) ► Total number of pages including this cover page: 4**

**Schedules attached**

<input checked="" type="checkbox"/> Schedule A-1 - Investments – schedule attached	<input checked="" type="checkbox"/> Schedule C - Income, Loans, & Business Positions – schedule attached
<input type="checkbox"/> Schedule A-2 - Investments – schedule attached	<input type="checkbox"/> Schedule D - Income – Gifts – schedule attached
<input checked="" type="checkbox"/> Schedule B - Real Property – schedule attached	<input type="checkbox"/> Schedule E - Income – Gifts – Travel Payments – schedule attached

-or-

None - No reportable interests on any schedule

**5. Verification**

MAILING ADDRESS	STREET	CITY	STATE	ZIP CODE
<i>(Business or Agency Address Recommended - Public Document)</i>				
135 Van Ness Avenue		San Francisco	CA	94102
DAYTIME TELEPHONE NUMBER	E-MAIL ADDRESS			
( 415 ) 241-6542	wallacem@sfusd.edu			

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed \_\_\_\_\_ Signature Draft Document only  
(month, day, year) (file the originally signed paper statement with your filing official.)

# DRAFT

## SCHEDULE A-1 Investments

### Stocks, Bonds, and Other Interests

(Ownership Interest is Less Than 10%)

**CALIFORNIA FORM 700**

FAIR POLITICAL PRACTICES COMMISSION

Name \_\_\_\_\_

Wallace, Meghan

*Investments must be itemized.*  
Do not attach brokerage or financial statements.

▶ NAME OF BUSINESS ENTITY  
Microsoft

GENERAL DESCRIPTION OF THIS BUSINESS  
Technology Company

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
Berkshire Hathaway

GENERAL DESCRIPTION OF THIS BUSINESS  
General Investment

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF THIS BUSINESS

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF THIS BUSINESS

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF THIS BUSINESS

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF THIS BUSINESS

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock       Other \_\_\_\_\_ (Describe)  
 Partnership       Income Received of \$0 - \$499  
     Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_/\_\_\_\_\_/19      \_\_\_\_\_/\_\_\_\_\_/19  
 ACQUIRED                      DISPOSED

Comments: \_\_\_\_\_

# DRAFT

## SCHEDULE B Interests in Real Property (Including Rental Income)

**CALIFORNIA FORM 700**  
FAIR POLITICAL PRACTICES COMMISSION

Name \_\_\_\_\_  
Wallace, Meghan

▶ ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS  
438 Melrose Avenue

CITY  
San Francisco

FAIR MARKET VALUE      IF APPLICABLE, LIST DATE:  
 \$2,000 - \$10,000      \_\_\_\_\_/\_\_\_\_\_/19  
 \$10,001 - \$100,000      \_\_\_\_\_/\_\_\_\_\_/19  
 \$100,001 - \$1,000,000      ACQUIRED      DISPOSED  
 Over \$1,000,000

NATURE OF INTEREST  
 Ownership/Deed of Trust       Easement  
 Leasehold \_\_\_\_\_ Yrs. remaining       \_\_\_\_\_ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED  
 \$0 - \$499       \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.  
 None

▶ ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS

CITY

FAIR MARKET VALUE      IF APPLICABLE, LIST DATE:  
 \$2,000 - \$10,000      \_\_\_\_\_/\_\_\_\_\_/19  
 \$10,001 - \$100,000      \_\_\_\_\_/\_\_\_\_\_/19  
 \$100,001 - \$1,000,000      ACQUIRED      DISPOSED  
 Over \$1,000,000

NATURE OF INTEREST  
 Ownership/Deed of Trust       Easement  
 Leasehold \_\_\_\_\_ Yrs. remaining       \_\_\_\_\_ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED  
 \$0 - \$499       \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.  
 None

\* You are not required to report loans from a commercial lending institution made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER\* \_\_\_\_\_

ADDRESS (Business Address Acceptable) \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

INTEREST RATE      TERM (Months/Years)  
 \_\_\_\_\_%       None

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000  
 Guarantor, if applicable

NAME OF LENDER\* \_\_\_\_\_

ADDRESS (Business Address Acceptable) \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

INTEREST RATE      TERM (Months/Years)  
 \_\_\_\_\_%       None

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000  
 Guarantor, if applicable

Comments: \_\_\_\_\_

**SCHEDULE C**  
**Income, Loans, & Business**  
**Positions**  
 (Other than Gifts and Travel Payments)

**CALIFORNIA FORM 700**  
 FAIR POLITICAL PRACTICES COMMISSION

Name \_\_\_\_\_  
 Wallace, Meghan

**1. INCOME RECEIVED**

NAME OF SOURCE OF INCOME  
 Credit Karma

ADDRESS (Business Address Acceptable)  
 1760 Market Street  
 San Francisco, CA 94102

BUSINESS ACTIVITY, IF ANY, OF SOURCE  
 Financial Services

YOUR BUSINESS POSITION  
 Senior Director of Analytics

GROSS INCOME RECEIVED  No Income - Business Position Only  
 \$500 - \$1,000  \$1,001 - \$10,000  
 \$10,001 - \$100,000  OVER \$100,000

CONSIDERATION FOR WHICH INCOME WAS RECEIVED  
 Salary  Spouse's or registered domestic partner's income  
 (For self-employed use Schedule A-2.)  
 Partnership (Less than 10% ownership. For 10% or greater use  
 Schedule A-2.)  
 Sale of \_\_\_\_\_  
 (Real property, car, boat, etc.)  
 Loan repayment  
 Commission or  Rental Income, list each source of \$10,000 or more  
 \_\_\_\_\_  
 (Describe)  
 Other \_\_\_\_\_  
 (Describe)

**1. INCOME RECEIVED**

NAME OF SOURCE OF INCOME

ADDRESS (Business Address Acceptable)

BUSINESS ACTIVITY, IF ANY, OF SOURCE

YOUR BUSINESS POSITION

GROSS INCOME RECEIVED  No Income - Business Position Only  
 \$500 - \$1,000  \$1,001 - \$10,000  
 \$10,001 - \$100,000  OVER \$100,000

CONSIDERATION FOR WHICH INCOME WAS RECEIVED  
 Salary  Spouse's or registered domestic partner's income  
 (For self-employed use Schedule A-2.)  
 Partnership (Less than 10% ownership. For 10% or greater use  
 Schedule A-2.)  
 Sale of \_\_\_\_\_  
 (Real property, car, boat, etc.)  
 Loan repayment  
 Commission or  Rental Income, list each source of \$10,000 or more  
 \_\_\_\_\_  
 (Describe)  
 Other \_\_\_\_\_  
 (Describe)

**2. LOANS RECEIVED OR OUTSTANDING DURING THE REPORTING PERIOD**

\* You are not required to report loans from a commercial lending institution, or any indebtedness created as part of a retail installment or credit card transaction, made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER \_\_\_\_\_

ADDRESS (Business Address Acceptable) \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000  
 \$1,001 - \$10,000  
 \$10,001 - \$100,000  
 OVER \$100,000

INTEREST RATE \_\_\_\_\_ %  None

TERM (Months/Years) \_\_\_\_\_

SECURITY FOR LOAN  
 None  Personal residence  
 Real Property \_\_\_\_\_  
 Street address \_\_\_\_\_  
 City \_\_\_\_\_  
 Guarantor \_\_\_\_\_  
 Other \_\_\_\_\_  
 (Describe)

Comments: \_\_\_\_\_





February 10, 2020

Ms. Angela Calvillo  
Clerk of the Board of Supervisors  
1 Dr. Carlton B. Goodlett Place  
City Hall, Room 244

**Re: Nominations for the Treasury Oversight Committee**

Dear Clerk of the Board:

In accordance with the City and County of San Francisco Administrative Code 5.9-3, I hereby nominate the following member to the Treasury Oversight Committee for a term ending June 17, 2022.

Seat 2 – Meghan Wallace, County Superintendent of Schools or the Superintendent's designee

Please feel free to contact Molly Cohen at [molly.cohen@sfgov.org](mailto:molly.cohen@sfgov.org) if you require additional information.

Sincerely,

José Cisneros  
Treasurer  
City and County of San Francisco

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2020 FEB 10 PM 1:44  
BY [Signature]



**CERTIFICATION OF COMPLIANCE WITH CALIFORNIA GOVERNMENT CODE FOR THE  
CURRENT FISCAL YEAR**

Please furnish information regarding your compliance with the following California Government Code Sections:

**Section 27132.1 - Member Employment by Campaign Contributors**

A Committee member may not be employed by an entity that had contributed to an election campaign of the Treasurer or a member of the Board of Supervisors in the previous three years.

YES, in compliance.                       NO, I am not in compliance.

**Section 27132.2 - Fundraising by Committee Members for County Officials**

A Committee member may not directly or indirectly raise money for the Treasurer or a member of the Board of Supervisors while a member of the Committee.

YES, in compliance.                       NO, I am not in compliance.


**Section 27132.3 - Member Employment in the Financial Services Industry**

A Committee member may not secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms for three years after leaving the Committee.

YES, in compliance.                       NO, I am not in compliance.

Please complete this certification and return to Anna Arevalo in the Treasurer's Office. If you have any questions regarding this matter, please contact Anna at 415-554-7870.

I hereby certify that the information provided above is true and correct.

Signature:  Date: 02/04/20  
Printed Name: Meaghan Wallace  
Member, San Francisco Treasury Oversight Committee

San Francisco  
BOARD OF SUPERVISORS

Date Printed: September 19, 2018

Date Established:

April 9, 1997

Active

**TREASURY OVERSIGHT COMMITTEE**

**Contact and Address:**

Maura Lane c/o Controller  
Controller  
City Hall Room 316  
San Francisco, CA 94102

Phone: (415) 554-7500

Fax: (415) 554-7466

Email: Maura.Lane@sfgov.org

**Authority:**

Administrative Code, Article IX, Sections 5.9-1 et seq. (Ordinance Nos. 125-97, 316-00, 291-10, and 119-18)

**Board Qualifications:**

The Treasury Oversight Committee consists of a total of seven (7) members, all of whom are nominated by the Treasurer and confirmed by the Board of Supervisors. Membership is drawn from the following:

- 1) Controller, or the Controller's designee;
- 2) County Superintendent of Schools, or the Superintendent's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint);
- 3) Chancellor of the Community College District, or the Chancellor's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint);
- 4) Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq.;
- 5) Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq.;
- 6) Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration; and
- 7) Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration.

(Ordinance No. 119-18 changed the composition of the Committee; effective on June 17, 2018.)

"R Board Description" (Screen Print)

San Francisco  
BOARD OF SUPERVISORS

Each member of the Committee shall serve for a term of four years.

A Committee member MAY NOT:

- > Be employed by an entity that had contributed to a reelection campaign of the Treasurer or a member of the Board of Supervisors in the previous three years;
- > Directly or indirectly raise money for the Treasurer or a member of the Board of Supervisors while a member of the Committee; or
- > Secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms for three years after leaving the committee.

The Committee's purpose is to involve depositors of funds into the City and County Treasury in reviewing the policies for investment of surplus funds that guide the management of their funds and to enhance the security and investment return on those funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds.

Reports: None referenced.

Sunset Date: None.