



# Capital Planning Committee

Naomi M. Kelly, City Administrator, Chair

## MEMORANDUM

April 1, 2020

**To:** Members of the Board of Supervisors Government Audit and Oversight Committee

**From:** Naomi Kelly, City Administrator and Capital Planning Committee Chair *N Kelly*

**Copy:** Angela Calvillo, Clerk of the Board  
Capital Planning Committee

**Regarding:** (1) Transbay CFD Special Tax Bonds (file no. 200291); and (2) Transbay Joint Powers Authority Tax Allocation Bonds (file no. 200292)

Due to extraordinary circumstances related to the COVID-19 emergency, the Capital Planning Committee (CPC) has cancelled its March 23 and April 6 meetings.

City Attorney has advised that a recommendation from GAO Committee to the full Board on the items listed below should be subject to CPC recommendation, per Administrative Code Section 3.21, which provides that CPC must review and submit a recommendation to the Board prior to the issuance of any long-term financing. CPC policy has been to submit its recommendation to the Board prior to the Committee hearing but the next CPC meeting will be held on April 20, after GAO is expected to hear from staff on the items listed below. CPC expects to submit its recommendation to the full Board on April 20, prior to the expected date of the vote by the full Board on these items.

- 1. Board File Number: 200291** Approval of the resolution authorizing the issuance of Transbay CFD Special Tax Bonds in an aggregate principal amount not to exceed \$90,000,000.
- 2. Board File Number: 200292** Approval of the resolution authorizing the issuance of Transbay Joint Powers Authority (TJPA) Tax Allocation Bonds in an aggregate principal amount not to exceed \$315,000,000.

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