[Urging United States Congress to Enact an Economic Stimulus Coronavirus Package]

Resolution urging both the United States Congress and Executive branches to enact an economic stimulus coronavirus package that would give every American adult a \$5,000 check for every 30-day period that this national state of emergency remains in effect so that they can stay financially afloat.

WHEREAS, Since the discovery of the novel coronavirus ("COVID-19"), the global economy has experienced a free fall and, just as important, millions of American families are currently hurting financially; and

WHEREAS, On Thursday, March 12, 2020, the Dow Jones Industrial Average finished down 2,353 points (a 10% tumble) - its worst decline in points terms ever – making that date the worst decline for the Dow in more than 30 years when the United States experienced 1987's Black Monday stock market crash of 22%; and

WHEREAS, Because of these extreme economic losses, elected officials at all levels of government are diligently trying to carve a coronavirus economic stimulus package that directly benefits the American people; and

WHEREAS, Democratic Representatives Tim Ryan of Ohio and Ro Khanna of California have proposed to send checks to Americans who earn less than \$65,000, i.e., almost two-thirds of American households, and the checks would range from \$1,000 to \$6,000; and

WHEREAS, The U.S. House of Representatives recently passed The Families First Coronavirus Response Act and currently awaits passage in the U.S. Senate; and

WHEREAS, U.S. Senate Democratic leader Chuck Schumer (D – N.Y.) also recently announced that he will propose a \$750-billion dollar (3.5% of GDP) package that would

Supervisor Safai BOARD OF SUPERVISORS "mainline money into [the] economy and directly into the hands of families that need it most," that plan was drafted by U.S. Senator Elizabeth Warren (D-Mass.); and

WHEREAS, Locally, Mayor London N. Breed this past week announced a \$10-million program that will provide paid sick leave to private sector workers impacted by COVID-19 and earmarks 20% of the funding for small businesses with 50 or fewer employees; San Francisco will also be deferring payment of the Gross Receipts Tax, Payroll Expense Tax, Commercial Rents Tax, and Homelessness Gross Receipts Tax for businesses with gross receipts of \$10 million or less; and

WHEREAS, An overwhelming majority of Americans are strapped for cash and can't afford a \$400-dollar unanticipated bill; now, therefore, be it

RESOLVED, That the San Francisco Board of Supervisors urges both the U.S. Congress and Executive branches to enact a COVID-19 *grassroots* stimulus package that helps and serves, first and foremost, the American people; and, be it

FURTHER RESOLVED, That the San Francisco Board of Supervisors urges both the United States Congress and Executive branches to enact a COVID-19 economic stimulus package that gives \$5,000 directly to each American 18 and older for each 30-day period that this national state of emergency is in effect; and, be it

FURTHER RESOLVED, That the San Francisco Board of Supervisors urges the United States Congress and the Executive to expend the money necessary to guarantee that COVID-19 tests are provided for free to the American public, that there is a robust paid sick leave plan, and, once we get there, any vaccine that is discovered also be provided for free to the American public; and, be it

FURTHER RESOLVED, That the Clerk for the San Francisco Board of Supervisors notify members of Congress from San Francisco and the United States Senators from the

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State of California with a request to take all action necessary to achieve objectives stated in this Resolution. . 17 Supervisor Safai BOARD OF SUPERVISORS Page 3



City and County of San Francisco

Tails

Resolution

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

File Number: 200309

Date Passed: March 24, 2020

Resolution urging both the United States Congress and Executive branches to enact an economic stimulus coronavirus package that would give every American adult a \$5,000 check for every 30-day period that this national state of emergency remains in effect so that they can stay financially afloat.

March 24, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200309

I hereby certify that the foregoing Resolution was ADOPTED on 3/24/2020 by the Board of Supervisors of the City and County of San Francisco.

CAG

Angela Calvillo Clerk of the Board

Unsigned

London N. Breed Mayor 04/03/2020

**Date Approved** 

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without her approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

Angela Calvillo Clerk of the Board

04/03/20

Date