

1 [Urging Congress and Federal Executive Branch to Expediently Expand Economic Stimulus  
2 Bill - Ensure Equitable Solutions for Small Businesses and Nonprofits]

3 **Resolution urging the United States Congress and the Federal Executive Branch to**  
4 **expeditiously pass and enact subsequent interim emergency coronavirus relief**  
5 **stimulus packages in addition to the Coronavirus Aid, Relief, and Economic Security**  
6 **Act (CARES) with at least \$500 billion more in economic aid and \$250 billion more in**  
7 **investments for small business loans, specifically targeting women, people of color,**  
8 **veteran-owned businesses, and nonprofits, bolstering community-based lenders and**  
9 **smaller financial institutions; and supporting the San Francisco Small Business**  
10 **Commission’s recommendations.**

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12 WHEREAS, The global pandemic caused by COVID-19 claimed the lives of over  
13 130,000 people and continues to ravage the healthcare system; and

14 WHEREAS, The City of San Francisco and the State of California are under a State of  
15 Emergency requiring a shelter-in-place order that has severely impacted businesses and  
16 workers; and

17 WHEREAS, According to the San Francisco City Controller and the Mayor’s Budget  
18 Office, nearly 14,000 businesses are fully or partially impacted that generate monthly  
19 revenues of \$3 billion a month with 166,000 employees; and

20 WHEREAS, Businesses and companies have been furloughing or laying off workers in  
21 order to maintain solvency; and

22 WHEREAS, California has seen 2.2 million unemployment claims 2020 and it is  
23 estimated that unemployment could rise above 10%-20% by the end of April; and

1           WHEREAS, There are more than 30 million small businesses in the United States with  
2 an estimated 11 million owned by racial and ethnic minorities providing jobs to local  
3 economies; and

4           WHEREAS, Language barriers and historic inequities in financing systems  
5 disproportionately impact businesses run by immigrants or other people of color; and

6           WHEREAS, On March 25, 2020, Coronavirus Aid, Relief, and Economic Security Act  
7 (CARES) passed by Congress provided a \$2 trillion economic stimulus to residents and  
8 businesses impacted by global COVID-19 pandemic; and

9           WHEREAS, Community Development Financial Institutions (CDFIs) and other  
10 community-based investment models historically provide responsible, affordable lending to  
11 low-income, low-wealth, and other disenfranchised communities; and

12           WHEREAS, On April 3, 2020, the Federal government launched the Paycheck  
13 Protection Program (PPP), a \$349 billion loan program to support small businesses that  
14 partially or fully shut down because of the COVID-19 pandemic; and

15           WHEREAS, The early implementation of the PPP resulted in confusion due to the  
16 complicated application process and barriers for many small businesses unable to access  
17 loans through a major lender due to restrictions; and

18           WHEREAS, The first-come, first-serve basis of the loan program inherently makes it  
19 difficult for smaller organizations and businesses that do not have traditional access to capital  
20 or financing, particularly businesses run by people of color or other historically  
21 disenfranchised groups; and

22           WHEREAS, The strict regulations also limited the ability for community-based  
23 investment organizations like CDFIs to participate in PPP further hindering outreach and  
24 support to small businesses and nonprofits that need more targeted support; and

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1           WHEREAS, While the Small Business Administration made minor improvements in the  
2 subsequent weeks after the launch of Payroll Protection Program by issuing clearer guidance  
3 and approving non-bank lenders to participate with more than 1.3 million loans issued, there  
4 are still shortcomings with funds getting depleted due to the overwhelming demand; and

5           WHEREAS, There are no current provisions to ensure an equitable distribution of  
6 resources primarily to small businesses that have the least access due to language and other  
7 socioeconomic barriers; and

8           WHEREAS, On April 8, 2020, Speaker Nancy Pelosi and House Democrats publicly  
9 called for an interim economic stimulus package that would provide at least \$500 billion more  
10 in aid with no less than \$250 billion for small businesses, with \$125 billion channeled through  
11 community-based financial institutions that serve farmers, family, women, people of color and  
12 veteran-owned small businesses and nonprofits in rural, tribal, suburban and urban  
13 communities across our country; \$100 billion for hospitals and health care providers; \$150 for  
14 state and local governments and a 15 percent increase to the federal SNAP benefit for  
15 families in need of food security; and

16           WHEREAS, On April 13, 2020, The San Francisco Small Business Commission  
17 unanimously voted on a set of recommendations to the fourth and subsequent Federal  
18 Economic Stimulus packages that calls for extending, expanding, and refining the Paycheck  
19 Protection Program (PPP) and Economic Injury Disaster Loans (EIDLs) as set forth in a  
20 memo on file with the Clerk of the Board of Supervisors in File No. 200385; and

21           WHEREAS, The San Francisco Small Business Commission further set forth  
22 recommendations calling for mortgage and commercial renter relief and increased  
23 investments in Economic Development Organizations (EDOs) and Nonprofits;

1           WHEREAS, The United States Congress is set to continue discussions about the  
2 interim emergency stimulus bill in addition to CARES 2 during the week of April 13, 2020 and  
3 now, therefore, be it

4           RESOLVED, That the Board of Supervisors urges the United States Congress to  
5 expeditiously pass an interim emergency stimulus package supported by Speaker Pelosi and  
6 House Democrats that would invest no less than \$250 billion with half being directed to  
7 businesses and nonprofits owned by women, people of color, veterans, and families; and, be  
8 it

9           FURTHER RESOLVED, That the Board of Supervisors urges the United States  
10 Congress and Small Business Administration to ensure that investments are channeled  
11 through community-based financial institutions and that eligible small businesses are not  
12 turned away from lenders; and, be it

13           FURTHER RESOLVED, That the Board of Supervisors urges the United States  
14 Congress and Small Business Administration to increase investments in local technical  
15 assistance programs to provide outreach and resources available in different languages and  
16 in a culturally sensitive manner; and, be it

17           FURTHER RESOLVED, That the Board of Supervisors supports the San Francisco  
18 Small Business Commission's set of recommendations and urges formal local advocacy  
19 efforts through the City Lobbyist and local Congressional delegates to push for the adoption of  
20 these recommendations to the fullest extent possible; and, be it

21           FURTHER RESOLVED, That the Clerk of the Board of Supervisors, no later than 30  
22 days after the passage of this Resolution, shall transmit copies of this Resolution to the  
23 President and Vice President of the United States, to the Small Business Administration, to  
24 the Speaker of the House of Representatives, to the Majority Leader of the Senate, to the  
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1 Congressional delegation of San Francisco, to the U.S. Senators of the State of California,  
2 and to the representatives of San Francisco on the California State Legislature.

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