

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Note") as identified below.

1. Name of Borrower: **Mission Bay 9 LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: **June 2, 2020.**
3. Name of Note Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Note (Mission Bay South Block 9) Series 2020G.**
4. Private Placement Lender or Note Purchaser, Underwriter or Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Note:
 - (A) The true interest cost of the Note, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Note (to the nearest ten-thousandth of one percent): **1.85% (estimated loan rate as of 4/21/20; rate is variable during construction period; no permanent financing involved).**
 - (B) The estimated finance charge of the Note, which means the sum of all fees and charges paid to third parties: **\$875,888 (\$691,388 paid upfront and \$184,500 paid during the term of the Note and through the end of the Regulatory Agreement compliance period).**
 - (C) The estimated amount of proceeds received by the public body for sale of the Note less the finance charge of the Note described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Note: **\$42,627,033 (\$43,285,439 estimated initial par less \$658,406 of capitalized interest; all finance charges funded from a source other than Note proceeds).**
 - (D) The estimated total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Note plus the finance charge of the Note described in subparagraph (B) not paid with the proceeds of the Note (which total payment amount shall be calculated to the final maturity of the Note): **\$44,131,327 (consisting of estimated principal and interest payments of \$43,285,439 and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: _____