

San Francisco Tourism Improvement District Management Corporation (SFTIDMC)  
 Tourism Improvement District & Moscone Expansion District  
 BUDGET + BALANCE SHEET

JULY 2018-JUNE 2019 ACTUAL	TID	MED	TOTAL
INCOME	ACTUAL	ACTUAL	
Assessment Fee	\$27,014,407	\$32,086,405	\$59,100,812
Interest Income	\$68,235	\$133,020	\$201,255
<b>TOTAL INCOME</b>	<b>\$27,082,642</b>	<b>\$32,219,425</b>	<b>\$59,302,067</b>

EXPENSES	TID	MED	TOTAL
SFTA Marketing & Operations	\$28,075,000	\$0	\$28,075,000
Moscone Convention Center Development and Expansion	\$0	\$23,507,453	\$23,507,453
Moscone Convention Center Capital Fund	\$0	\$0	\$0
Moscone Convention Center Incentive Fund	\$0	\$3,234,534	\$3,234,534
Convention Sales/Marketing Fund	\$2,335,512	\$319,000	\$2,654,512
Debt Service and Stabilization Fund	\$0	\$27,626,631	\$27,626,631
SFTIDMC Administration and Operating Expenses	\$403,336	\$1,019,386	\$1,422,722
<b>TOTAL EXPENSES</b>	<b>\$30,813,848</b>	<b>\$55,707,004</b>	<b>\$86,520,852</b>

<b>NET INCOME</b>	<b>(\$3,731,206)</b>	<b>(\$23,487,579)</b>	<b>(\$27,218,785)</b>
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JULY 2018-JUNE 2019 ACTUAL	TID	MED	TOTAL
ASSETS			
Cash	\$1,812,651	\$3,756,931	\$5,569,582
Accounts Receivable, Net	\$7,589,557	\$1,218,571	\$8,808,128
<b>TOTAL ASSETS</b>	<b>\$9,402,208</b>	<b>\$4,975,502</b>	<b>\$14,377,710</b>

LIABILITIES	TID	MED	TOTAL
Accounts Payable	\$2,882,494	\$6,550,084	\$9,432,578
Line of Credit	\$0	\$3,000,000	\$3,000,000
Long-Term Liabilities - Construction Retention	\$0	\$190,241	\$190,241
<b>TOTAL LIABILITIES</b>	<b>\$2,882,494</b>	<b>\$9,740,325</b>	<b>\$12,622,819</b>
<b>TOTAL NET ASSETS (CARRYOVER)</b>	<b>\$6,519,714</b>	<b>(\$4,764,823)</b>	<b>\$1,754,891</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$9,402,208</b>	<b>\$4,975,502</b>	<b>\$14,377,710</b>

JULY 2019- JUNE 2020 BUDGET	TID	MED	TOTAL
INCOME	BUDGET	BUDGET	BUDGET
Assessment Fee	\$28,296,300	\$4,548,950	\$32,845,250
Interest Income	\$0	\$0	\$0
<b>TOTAL INCOME</b>	<b>\$28,296,300</b>	<b>\$4,548,950</b>	<b>\$32,845,250</b>

EXPENSES	BUDGET	BUDGET	BUDGET
SFTA Marketing & Operations	\$28,315,300	\$0	\$28,315,300
Moscone Convention Center Development and Expansion	\$0	\$0	\$0
Moscone Convention Center Capital Fund	\$0	\$335,100	\$335,100
Moscone Convention Center Incentive Fund	\$0	\$3,040,950	\$3,040,950
Convention Sales & Marketing Fund	\$0	\$335,100	\$335,100
Debt Service and Stabilization Fund	\$0	\$0	\$0
SFTIDMC Administration	\$518,000	\$837,800	\$1,355,800
<b>TOTAL EXPENSES</b>	<b>\$28,833,300</b>	<b>\$4,548,950</b>	<b>\$33,382,250</b>

<b>NET INCOME</b>	<b>(\$537,000)</b>	<b>\$0</b>	<b>(\$537,000)</b>
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PROJECTED CARRYOVER DISBURSEMENT	TID	MED	TOTAL	TO BE USED IN FY 2019-2020	TO BE USED IN FUTURE YEARS
CARRYOVER	TOTAL	TOTAL			
SFTA Marketing & Operations	\$4,944,893	\$0	\$4,944,893	\$537,000	\$4,407,893
Moscone Convention Center Development and Expansion	\$0	(\$7,470,665)	(\$7,470,665)	\$0	(\$7,470,665)
Moscone Convention Center Capital Fund	\$191,901	\$31,503	\$223,404	\$0	\$223,404
Moscone Convention Center Incentive Fund	\$685,033	\$1,660,931	\$2,345,964	\$0	\$2,345,964
Contingency/Reserve	\$697,887	\$1,013,408	\$1,711,295	\$0	\$1,711,295
<b>TOTAL CARRYOVER DISBURSEMENT</b>	<b>\$6,519,714</b>	<b>(\$4,764,823)</b>	<b>\$1,754,891</b>	<b>\$537,000</b>	<b>\$1,217,891</b>