1 [Office of Community Investment and Infrastructure, Operating as Successor Agency to the San Francisco Redevelopment Agency, Proposed Interim Budget - FY2020-2021] 2 Resolution approving the FY2020-2021 Proposed Interim Budget of the Office of 3 4 Community Investment and Infrastructure, operating as the Successor Agency to the 5 San Francisco Redevelopment Agency. 6 7 WHEREAS, The Successor Agency to the Redevelopment Agency of the City and 8 County of San Francisco, commonly known as the Office of Community Investment and 9 Infrastructure ("OCII"), is implementing enforceable obligations of the Redevelopment Agency 10 of the City and County of San Francisco ("Former Agency") in accordance with the 11 Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as 12 amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170 et seq. (the "Law"), and with San Francisco City and County Board of Supervisors ("Board of 13 14 Supervisors") Ordinance No. 215-12 (Oct 4, 2012); and 15 WHEREAS, OCII, is a legal entity separate from the City and County of San Francisco 16 ("City"), but the Law requires the Board of Supervisors to approve OCII's annual interim 17 budget in accordance with Cal. Health and Safety Code, Section 33606; and 18 WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the 19 City and County of San Francisco ("Oversight Board") for its expenditures as listed in 20 Recognized Obligation Payment Schedules ("ROPS"), which covers twelve-month fiscal 21 periods; on January 27, 2020, the Oversight Board approved, by Resolution No. 1-2020, the ROPS for July 1, 2020, to June 30, 2021 ("ROPS 20-21"), which the California Department of 22 23 Finance ("DOF") approved on April 15, 2020, subject to several adjustments; and 24 25

WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
 Agency Commission (commonly known as the Commission on Community Investment and
 Infrastructure) will consider, by Resolution No. 14-2020 (June 16, 2020), its annual budget
 for FY 2020-21 (the "Budget"); and

5 WHEREAS, The OCII Executive Director is submitting the FY2020-2021 Interim 6 Budget without Commission approval due to the limitations on public meetings of policy 7 bodies under state and local emergency orders in response to the pandemic coronavirus 8 COVID-19 public health crisis; and

9 WHEREAS, The Budget includes, among other things, the use of property tax 10 revenues (formerly tax increment revenues) from various project areas of the former 11 Redevelopment Agency of the City and County of San Francisco to pay for certain 12 enforceable obligations consistent with the authority granted under Section 34177.7 of the 13 California Health and Safety Code and under Board of Supervisors Resolution No. 538-16 14 (Dec. 22, 2016); and

RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
Budget, as shown in Exhibit "A" attached hereto and incorporated as if set forth in full herein.

18 Exhibit A: OCII FY 2020-21 Interim Budget

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## City and County of San Francisco Tails Resolution

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

File Number: 200569

Date Passed: June 23, 2020

Resolution approving the FY2020-2021 Proposed Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency.

June 10, 2020 Budget and Appropriations Committee - CONTINUED

June 17, 2020 Budget and Appropriations Committee - RECOMMENDED

June 23, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200569

I hereby certify that the foregoing Resolution was ADOPTED on 6/23/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor 6.30.20

Date Approved