



July 13, 2020

Angela Calvillo
 Clerk of the Board of Supervisors
 City Hall, Room 244
 1 Dr. Carlton B. Goodlett Place
 San Francisco, CA 94102

RE: Summary of SFPUC Revenue Bonds Authorization

Dear Ms. Calvillo:

The attached reports are being prepared pursuant to ordinance 143-18 for the Water Enterprise, ordinance 144-18 for the Wastewater Enterprise, and ordinance 142-18 for the Power Enterprise. The ordinances set forth the following reporting requirement:

The Commission is further directed as a part of the two-year budget review to provide to this Board of Supervisors a written report . . . detailing the total amount authorized, the total amount sold, the remaining authorized but unissued amount, and the bond authorization no longer necessary due to changes in projects and project financing, beginning in May 2020.

The SFPUC recommends retaining outstanding bond authorization as existing projects are underway and all authorization is projected to be used.

Please do not hesitate to contact me with any questions.

Very truly yours,

Tricia Giang (SIC Director on behalf of Eric Sandler)

Eric L. Sandler
 Assistant General Manager & Chief Financial Officer

- Enclosures: 1. Summary of Water Bonds Authorization
 2. Summary of Wastewater Bonds Authorization
 3. Summary of Power Bonds Authorization

cc: Charles Perl, Deputy CFO
 Richard Morales, Debt Manager
 Mark Blake, Deputy City Attorney

London N. Breed
 Mayor

Ann Moller Caen
 President

Francesca Vietor
 Vice President

Anson Moran
 Commissioner

Sophie Maxwell
 Commissioner

Tim Paulson
 Commissioner

Harlan L. Kelly, Jr.
 General Manager



**Summary of SFPUC Water Revenue Bonds Authorization
July 1, 2020**

WSIP - 2002 Proposition A

	Charter 9.107		TOTAL
Authorization	1,628,000,000		1,628,000,000
<u>Debt Issuance</u>	<u>Par</u>		
2006A	507,815,000	507,815,000	
2009A	412,000,000	412,000,000	
2009B	412,000,000	412,000,000	
2012B	16,520,000	16,520,000	
State Loan (Westside Recycled)	186,220,000	186,220,000	
Commerical Paper	-	-	
Total Issued / Utilized	1,534,555,000		
Remaining Unused Authorization - 2002 Prop A	93,445,000		93,445,000

WSIP - 2002 Proposition E

Ordinance		189-09	89-10	108-14	108-14	112-16	154-17			TOTAL
Authorization		1,310,307,119	1,647,249,198	113,252,000	113,252,000	-	-			3,184,060,317
Debt Issuance	Par									
2010 B WSIP	417,720,000	417,720,000								
2010 D WSIP	71,360,000	71,360,000								
2010 E WSIP	344,200,000	344,200,000								
2010 FG WSIP	532,430,000	477,027,119	55,402,881							
2011 A WSIP	602,715,000		602,715,000							
2012 A WSIP	591,610,000		591,610,000							
2016 C (WSIP)	259,350,000		259,350,000							
2017 A (WSIP)	121,140,000		121,140,000							
Commerical Paper	26,561,000		17,031,317	9,529,683						
Total Issued / Utilized	2,967,086,000									
Remaining Unused Authorization - 2002 Prop E		-	-	103,722,317	113,252,000	-	-			216,974,317

Non-WSIP - 2002 Proposition E

Ordinance		89-10	100-11	113-12	108-14	112-16	154-17	219-17	143-18	0153-19	TOTAL
Authorization		90,474,840	49,100,000	163,400,000	95,919,566	264,997,468	9,132,962	12,600,000	478,440,136	35,084,529	1,199,149,501
Debt Issuance	Par										
2010 A	56,945,000	56,945,000									
2011 B	28,975,000	28,975,000									
2011 C Non-WSIP	33,595,000	4,554,840	29,040,160								
2017 B	147,725,000		20,059,840	127,665,160							
2017 C	70,675,000			35,734,840	34,940,160						
Commerical Paper	335,880,000				60,979,406	264,997,468	9,132,962	770,164			
Total Issued / Utilized	673,795,000										
Remaining Unused Authorization - 2002 Prop E		-	-	-	-	-	-	11,829,836	478,440,136	35,084,529	525,354,501

**Summary of SFPUC Wastewater Revenue Bonds Authorization
July 1, 2020**

Ordinance	68-10	93-10	115-12	107-14	111-16	144-18	TOTAL
Authorization	282,400,000	297,756,235	522,810,000	534,131,000	1,112,601,280	987,414,494	3,454,713,009
Debt Issuance	Par						
2010 AB Bonds	239,565,000	239,565,000					
2013 B Bonds	331,585,000	58,191,235	273,393,765				
2016 AB Bonds	308,400,000		249,416,235	58,983,765			
State & Federal Loans	1,501,000,000			475,147,235	1,025,852,765		
2018 ABC Bonds	594,145,000				86,748,515	507,396,485	
Commercial Paper	208,045,000					208,045,000	
Total Issued / Utilized	3,182,740,000		-				
Remaining Unused Authorization - 2002 Prop E		-	-	-	-	271,973,009	271,973,009

July 1, 2020

Power - 2018 Proposition A, Charter 9.107(6), Charter 9.107(8)

Ordinance		41-15	113-16	142-18	152-19	TOTAL
Authorization		48,000,000	32,483,088	154,928,059	44,970,467	280,381,614
<u>Debt Issuance</u>	<u>Par</u>					
2015 AB	39,555,000	39,555,000	-			
Commercial Paper Issued	63,585,000	8,445,000	32,483,088	22,656,912		
	-					
Total Issued / Utilized	<u>103,140,000</u>					
Remaining Unused Authorization		-	-	132,271,147	44,970,467	177,241,614