



BUDGET UPDATE

August 13, 2020



SAN FRANCISCO

OFFICE OF ECONOMIC &
WORKFORCE DEVELOPMENT

MISSION & GOALS

The Office of Economic and Workforce Development advances equitable and shared prosperity for San Franciscans by growing sustainable jobs, supporting businesses of all sizes, creating great places to live and work, and helping everyone achieve economic self-sufficiency.



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GOALS

1. Facilitate a resilient, diverse, and robust economy where **businesses** can start, stay and grow in San Francisco
2. Create and connect residents to good **jobs** and strong career pathways
3. Support vibrant **neighborhoods** by strengthening small businesses and community organizations
4. Create **space** for jobs, affordable housing, recreation, and public use

COVID RESPONSE

SMALL BUSINESS LOANS & GRANTS

\$16.05m

1,100 businesses

WORKER RELIEF PROGRAMS

\$17.48m

30,978 workers

COMMUNITY OUTREACH

Phone

2 dedicated hotlines

10,041 calls/requests

Webinars

> 270 virtual events

> **6,600** participants

Website

711,681 views | 449% increase

559,947 visitors | 459% increase

STAFFING RESPONSE

Citywide Response

25 employees (20% of staff)

Department Response

40 employees (31% of staff)

27,976 emergency hours logged

BUDGET OVERVIEW

(MYR PHASE)

BUDGET

Division	FY 2019-2020	FY 2020-2021	change from 2019-2020	FY 2021-2022	change from 2019-2020
Economic Development	35,218,113	22,005,818	(13,212,295)	20,456,773	(1,549,045)
Film SF	1,452,390	1,452,390	—	1,452,390	—
Office of Small Business	3,129,487	2,770,352	(359,135)	2,743,870	(26,482)
Real Estate Development	16,761,248	17,363,716	602,468	17,361,392	(2,324)
Workforce Development	30,313,293	48,283,665	17,970,372	48,985,617	701,952
Total	86,874,531	91,875,941	5,001,410	91,000,042	(875,899)

* Finance and Administration budget is reflected under overhead in each Division

APPROACH TO REDUCTIONS



● Criteria & Goals

- **Incorporate** community priorities
- **Stabilize** vulnerable populations
- **Minimize impacts** to communities of color
- **Retain core services**
- **Protect capacity** and ongoing work of CBO partners
- **Adjust to new environment** of COVID-19
- **Preserve investments** to achieve an equitable and strong economic recovery

LOOKING TO THE FUTURE: A STRONG AND EQUITABLE RECOVERY



- A budget grounded in racial equity
- Investments centered in the Black community
- Building resiliency in historically disinvested communities
- Supporting vulnerable populations
- Empowering entrepreneurs and facilitating job creation
- Creating inclusive and affordable places to live
- Advancing economic justice and inclusion



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