File No.	201017	Committee Item No5
		Board Item No.

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

		· - · ·
Committee:	Budget & Finance Committee	Date September 30, 2020
Board of Supervisors Meeting		Date
Cmte Boar	·d	
	Motion Resolution Ordinance Legislative Digest Budget and Legislative Analyst Report Introduction Form Department/Agency Cover Letter and MOU Grant Information Form Grant Budget Subcontract Budget Contract/Agreement Form 126 – Ethics Commission Award Letter Application Public Correspondence	
OTHER	(Use back side if additional space is r	needed)
	Public Utilities Commission Resolution I General Plan Referral dated February 2 City of Sunnyvale Revocable Permit Quitclaim Deed (draft) Parcel Finding	, 2020
•	oy: Linda Wong Date Dov: Linda Wong Date	September 25, 2020

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3	Resolution authorizing the Director of Property to execute a Quitclaim Deed for the
4	conveyance of real property by the City and County of San Francisco to the City of
5	Sunnyvale, commonly known as a portion of Manzano Way, Assessor's Parcel Block
6	No. 104-28-069 (the Existing Street) free of charge; adopting findings under the
7	California Environmental Quality Act; adopting findings that the conveyance is
8	consistent with the General Plan, and the priority policies of Planning Code, Section
9	101.1; adopting findings declaring that real property is "exempt surplus land;" and
10	authorizing the Director of Property to execute any documents, make certain
11	modifications, and take certain actions in furtherance of this Resolution, as defined
12	herein.
13	
14	WHEREAS, The City and County of San Francisco ("City"), under the jurisdiction of the
15	San Francisco Public Utilities Commission ("SFPUC"), owns certain real property located in
16	Sunnyvale, California commonly known as a portion of an existing street, Manzano Way
17	("Existing Street"), also known as a portion of Santa Clara County Assessor's Parcel Block
18	No.104-28-069; and
19	WHEREAS, On December 18, 2015, the SFPUC executive management determined

[Quitclaim Deed for Transfer of Existing Street, Sunnyvale, California - City of Sunnyvale - \$0]

a copy of which is on file with the Clerk of the Board of Supervisors in File No. 201017; and 23 24 WHEREAS, San Francisco Charter, Section 8B.121(a) grants the SFPUC Commission

that the Existing Street is unessential to the SFPUC's utility needs; and

the exclusive charge of the real property assets under the SFPUC Commission's jurisdiction;

required for SFPUC operational needs by Resolution No. 20-0030, dated February 11, 2020,

WHEREAS, The SFPUC Commission determined that the Existing Street is no longer

1	Charter, Section 8B.121(e) provides that the SFPUC Commission may transfer real property
2	interests the SFPUC Commission declares to be surplus to the needs of any utility, and
3	Charter, Section 9.118(c) provides that any transfer of real property owned by the City must
4	be approved in advance by the Board of Supervisors; and
5	WHEREAS, Under Section 23.3 of the Administrative Code, the City may convey the
6	Existing Street to Sunnyvale without a competitive bidding process if the Board of Supervisors
7	finds it would be impractical or impossible because the street has been incorporated into
8	Sunnyvale's public right-of-way and therefore "the Real Property is not capable of
9	independent development" as provided under Section 23.3; and
10	WHEREAS, City, through the SFPUC, desires to grant the Existing Street by quitclaim
11	deed to the City of Sunnyvale, and the City of Sunnyvale staff has approved the quitclaim
12	deed and legal descriptions in order for the City of Sunnyvale to accept the conveyance of the
13	Existing Street; and
14	WHEREAS, The Existing Street is an open public street, developed and maintained by
15	the City of Sunnyvale under a SFPUC revocable permit and is an integral part of a residential
16	area road network in the City of Sunnyvale; and
17	WHEREAS, Upon the transfer of the Existing Street to the City of Sunnyvale the
18	Existing Street will continue to be used for street purposes; and
19	WHEREAS, In a memorandum dated January 3, 2020, the City's Director of Property
20	determined that the fair market value of the Existing Street is zero, and therefore an appraisal
21	is not required under Section 23.3 of the Administrative Code; and
22	WHEREAS, This action does not constitute a "project" under California Environmental
23	Quality Act Guidelines, Section 15378 because there would be no physical change in the
24	environment; and

25

WHEREAS, The Director of the San Francisco Planning Department, by letter dated
February 4, 2020, found that the transfer of the Existing Street is consistent with the City's
General Plan, and with the eight priority policies of City Planning Code, Section 101.1, and is
not a project under CEQA Guidelines, Sections 15060(c) and 15378, a copy of which is on file
with the Clerk of the Board of Supervisors under File No. 201017 and is incorporated herein
by reference; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby finds that the transfer of the Existing Street is not a project under CEQA Guidelines, Sections 15060(c) and 15378 and is consistent with the City's General Plan, and the eight priority policies of City Planning Code, Section 101.1 as set forth in the letter from the Director of Planning, dated February 4, 2020; and, be it

FURTHER RESOLVED, That the Board of Supervisors, finds, in consideration of the foregoing, that the Existing Street is surplus to the SFPUC's utility needs and not necessary for the SFPUC's use, and further declares it to be "exempt surplus land" under Government Code, Sections 54221(b)(1) and 5422 I(f)(C) because (i) the City of Sunnyvale has been using the Existing Street as an open public street, (ii) the City is transferring the land for continued use by the City of Sunnyvale as an open public street, and (iii) the Existing Street is an integral part of a residential area road network; and, be it

FURTHER RESOLVED, That the Board of Supervisors approves the quitclaim deed conveying the Existing Street to the City of Sunnyvale (the Quitclaim Deed); and, be it

FURTHER RESOLVED, That the Board of Supervisors determines, in accordance with Section 23.3 of the Administrative Code, that a competitive bidding process for the conveyance of the Existing Street is impractical and impossible because the property has no monetary value as a public street and "is not capable of independent development;" and, be it

1	FURTHER RESOLVED, That the Board of Supervisors hereby ratifies, approves, and
2	authorizes all actions heretofore taken by any City official in connection with the Quitclaim
3	Deed; and approves the terms and conditions of the Quitclaim Deed; and, be it
4	FURTHER RESOLVED, That the Board of Supervisors authorizes and directs City's
5	Director of Property to execute the Quitclaim Deed; and, be it
6	FURTHER RESOLVED, That the Board of Supervisors hereby authorizes City's
7	Director of Property to enter into any amendments or modifications to the quitclaim deed,
8	including without limitation, the exhibits, that City's Director of Property determines, in
9	consultation with the City Attorney, are in the best interest of City; do not materially increase
10	the obligations or liabilities of City; are necessary or advisable to effectuate the purposes and
11	intent of the quitclaim deed or this Resolution; and are in compliance with all applicable laws,
12	including the City Charter; and, be it
13	FURTHER RESOLVED, That the Board of Supervisors authorizes the City's Director of
14	Property to take any and all other steps that the Director of Property, in consultation with the
15	City Attorney, deems necessary and advisable to effectuate the purpose and intent of this
16	Resolution, and, be it
17	FURTHER RESOLVED, That the Director of Property shall provide the Clerk of the
18	Board of Supervisors a fully executed copy of the Quitclaim Deed within thirty (30) days of
19	signature of same.
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PUBLIC UTILITIES COMMISSION

City and County of San Francisco

RESOLUTION NO.	20-0030

WHEREAS, The City and County of San Francisco (City) owns certain real property presently under the jurisdiction of the San Francisco Public Utilities Commission (SFPUC) in the City of Sunnyvale, California, consisting of (1) a portion of Assessor's Parcel No. 104-28-069 commonly known as a portion of an existing street, Manzano Way (Existing Street), which is maintained by the City of Sunnyvale (Sunnyvale) under an existing permit from the SFPUC, and (2) two vacant lots of land designated as a portion of Assessor's Parcel No. 104-28-066 (Parcels 1 and 2, together with the Existing Street referred to herein as the Property); and

WHEREAS, On December 18, 2015, the SFPUC executive management determined that the Property is unessential to the SFPUC's utility needs; and

WHEREAS, The SFPUC entered into an agreement dated March 4, 2016 with Colliers International CA, Inc. (Broker) for real estate brokerage services; and

WHEREAS, The SFPUC, through the Broker, advertised on commercial real estate platforms for many weeks, posted signage, and produced offering memoranda and other marketing materials and issued an invitation to bid on Parcels 1 and 2 from prospective buyers between July 26, 2019 and August 30, 2019; and

WHEREAS, On August 30, 2019, Manzano Property LLC (Buyer) submitted the highest and best responsible offer to purchase Parcels 1 and 2 at \$1,100,000; and

WHEREAS, On September 15, 2019, an MAI appraiser appraised the fair market value of Parcels 1 and 2 at \$1,135,000, and an appraisal review was performed in accordance with Section 23.3 of the Administrative Code; and

WHEREAS, SFPUC staff and Buyer have agreed to the terms and conditions of a proposed Purchase and Sale Agreement (Agreement) for Parcels 1 and 2; and

WHEREAS, Recent amendments to the Surplus Lands Act under Assembly Bill 1486 (AB 1486) which took effect on January 1, 2020 now require the City to issue a 60-day written notice to specified parties prior to disposing of Parcels 1 and 2, and if a party expresses interest, to enter into a 90-day good faith negotiation period; and

WHEREAS, The SFPUC sent the required Notice of Availability for Parcels 1 and 2 on January 6, 2020; and

WHEREAS, Although SFPUC staff will not seek Board of Supervisors approval of the conveyance of Parcels 1 and 2 until after the notice of interest and negotiation periods under the new Surplus Lands Act amendments have expired, staff asks that the Commission act now to recommend the Board approve the transaction in the future, subject to the City's full compliance with the requirements of AB 1486 because the Buyer bid and negotiated with SFPUC before AB 1486 took effect, and the Property consists of two small parcels that are unlikely to attract interest by a nonprofit housing developer; and

WHEREAS, Under Section 23.3 of the Administrative Code, the City may convey the Existing Street to Sunnyvale without a competitive bidding process if the Board of Supervisors finds it would be impractical or impossible because the street has been incorporated into Sunnyvale's public right-of-way and therefore "the Real Property is not capable of independent development" as provided under Section 23.3; and

WHEREAS, City, through the SFPUC, desires to grant the Existing Street by quitclaim deed to the City of Sunnyvale, and the City of Sunnyvale agrees to accept the conveyance of Manzano Way; and

WHEREAS, The Existing Street is an open public street, developed and maintained by the City of Sunnyvale under a SFPUC revocable permit and is an integral part of a residential area road network in the City of Sunnyvale; and

WHEREAS, Upon the transfer of the Existing Street to the City of Sunnyvale the Existing Street will continue to be used for street purposes; and

WHEREAS, In a memorandum dated January 3, 2020, the City's Director of Property determined that the fair market value of the Existing Street is zero, and therefore an appraisal is not required under Section 23.3 of the Administrative Code; and

WHEREAS, This action does not constitute a "project" under California Environmental Quality Act Guidelines Section 15378 because there would be no physical change in the environment; now, therefore, be it

RESOLVED, That this Commission finds, in consideration of the foregoing, that the Existing Street is surplus to the SFPUC's utility needs and not necessary for the SFPUC's use, and further declares it to be "exempt surplus land" under Government Code Section 54221(b)(1) and 54221(f)(C) because (i) the City of Sunnyvale has been using the Existing Street as an open public street, (ii) the City is transferring the land for continued use by the City of Sunnyvale as an open public street, and (iii) the Existing Street is an integral part of a residential area road network; and, be it

FURTHER RESOLVED, That this Commission authorizes the General Manager of the SFPUC and/or City's Director of Property to seek approval from the Board of Supervisors of the quitclaim deed conveying the Existing Street to the City of Sunnyvale (the Quitclaim Deed); and, be it

FURTHER RESOLVED, That this Commission urges the Board of Supervisors to determine, in accordance with Section 23.3 of the Administrative Code, that a competitive bidding process for the conveyance of the Existing Street is impractical and impossible because the property has no monetary value as a public street and "is not capable of independent development"; and, be it

FURTHER RESOLVED, That this Commission finds, in consideration of the foregoing, that Parcels 1 and 2 are surplus to the SFPUC's utility needs and not necessary for the SFPUC's use, and declares Parcels 1 and 2 to be "surplus land" under Government Code Section 54221(b)(1), and recommends that the Board of Supervisors authorize the General Manager of the SFPUC and/or City's Director of Property to seek approval of the Agreement to Buyer (collectively with any documents contemplated to be executed under the Agreement, the Transaction Documents), after the notice of interest and negotiation periods under the new

Surplus Lands Act amendments (AB 1486) have expired and the City has satisfied all of the Act's applicable requirements; and, be it

FURTHER RESOLVED, That subject to and upon such approval by City's Board of Supervisors and the Mayor, the General Manager is authorized to execute the Transaction Documents in substantially the same form presented to this Commission; and, be it

FURTHER RESOLVED, That this Commission hereby ratifies, approves, and authorizes all actions heretofore taken by any City official in connection with the Quitclaim Deed and Transaction Documents; and, be it

FURTHER RESOLVED, That this Commission hereby approves the terms and conditions of the Quitclaim Deed and Transaction Documents; and, be it

FURTHER RESOLVED, That, upon approval by City's Board of Supervisors and the Mayor, this Commission authorizes and directs City's Director of Property to execute the Quitclaim Deed, and the SFPUC General Manager to execute the Agreement and deliver the Transaction Documents to the appropriate party or parties to each Transaction Document; and be it

FURTHER RESOLVED, That this Commission hereby authorizes City's Director of Property and/or the SFPUC General Manager to enter into any amendments or modifications to each of the Transaction Documents, including without limitation, the exhibits, that City's Director of Property and/or the SFPUC's General Manager determines, in consultation with the City Attorney, are in the best interest of City; do not materially increase the obligations or liabilities of City; are necessary or advisable to effectuate the purposes and intent of each of the Transaction Documents or this Resolution; and are in compliance with all applicable laws, including the City Charter; and be it

FURTHER RESOLVED, That upon approval by City's Board of Supervisors and the Mayor, this Commission authorizes the SFPUC General Manager and/or City's Director of Property to take any and all other steps they, in consultation with the City Attorney, deem necessary and advisable to effectuate the purpose and intent of this Resolution.

I hereby certify that the foregoing resolution was adopted by the Public Utilities Commission at its meeting of February 11, 2020.

Secretary, Public Utilities Commission

Monna Wood

General Plan Referral

1650 Mission St. Suite 400 San Francisco, CA 94103-2479

415.558.6378

415.558.6409

Reception:

Planning

Information: **415.558.6377**

Date:

February 4, 2020

Case No.

Case No. 2019-023398GPR

Manzano Way (Sunnyvale)

Block/Lot No.:

APN 104-280-69 and a portion of APN 104-280-66

Project Sponsor:

San Francisco Public Utilities Commission

525 Golden Gate Avenue, 13th Floor

San Francisco, CA 94102

Applicant:

Rosanna S. Russell

San Francisco Public Utilities Commission

525 Golden Gate Avenue, 10th Floor

San Francisco, CA 94102

(415) 487-5210

rsrussell@sfwater.org

Staff Contact:

Andrea Nelson - (415) 575-8723

andrea.nelson@sfgov.org

Recommendation:

Finding the project, on balance, is in conformity with

the General Plan

Recommended

Ву:

ohn Rahaim, Director of Planning

PROJECT DESCRIPTION

The Project is the City's proposed sale of a portion of Manzano Way and APN 104-280-66 (AKA Subject Property) in the City of Sunnyvale, California. The San Francisco Public Utilities Commission (SFPUC) executive management has deemed the Subject Property unessential to the SFPUC's utility needs. The City proposes to (a) dedicate Manzano Way as a street parcel to the City of Sunnyvale, (b) convey a portion of APN 104-280-66 to be sold as two residential lots (Parcels 1 and 2), (c) convey a portion to Valley Water for public facilities (Parcel 3), and (d) the SFPUC will retain the remainder for Pipeline Right of Way.

The submittal is for a General Plan Referral to recommend whether the Project is in conformity with the General Plan, pursuant to Section 4.105 of the Charter, and Section 2A.52 and 2A.53 of the Administrative Code.

ENVIRONMENTAL REVIEW

The project was determined to be categorically exempt under CEQA Guidelines Section 15312 on February 10, 2020 (Planning Case No. 2019-023398PRJ).

GENERAL PLAN COMPLIANCE AND BASIS FOR RECOMMENDATION

The Project is the City's proposed sale of a portion of Manzano Way and APN 104-280-66 (AKA Subject Property) in the City of Sunnyvale, California. The Project is consistent with the Eight Priority Policies of Planning Code Section 101.1 as described in the body of this letter and is, on balance, **in-conformity** with the following Objectives and Policies of the General Plan:

ENVIRONMENTAL PROTECTION ELEMENT

OBJECTIVE 5

ASSURE A PERMANENT AND ADEQUATE SUPPLY OF FRESH WATER TO MEET THE PRESENT AND FUTURE NEEDS OF SAN FRANCISCO.

POLICY 5.1 - Maintain an adequate water distribution system within San Francisco.

POLICY 5.2 - Exercise controls over development to correspond to the capabilities of the water supply and distribution system.

POLICY 5.3 - Ensure water purity.

The Project supports the City's fresh water supply by selling unnecessary parcels and retaining the remainder of the parcels for Pipeline Right of Way.

The revenue from the property sale will be recognized as miscellaneous revenue for the Water Enterprise and will be closed out to Fund Balance at the end of the fiscal year. The Fund Balance supports the Enterprise's core mission and provides reserves required under the debt (bonds) indenture. The revenues will allow the SFPUC, including the Water Enterprise, to achieve the objective and policies stated above.

COMMUNITY SAFETY ELEMENT

OBJECTIVE 2

BE PREPARED FOR THE ONSET OF DISASTER BY PROVIDING PUBLIC EDUCATION AND TRAINING ABOUT EARTHQUAKES AND OTHER NATURAL AND MAN-MADE DISASTERS, BY READYING THE CITY'S INFRASTRUCTURE, AND BY ENSURING THE NECESSARY COORDINATION IS IN PLACE FOR A READY RESPONSE.

POLICY 2.8 – Ensure potable water is available in an emergency.

POLICY 2.9 – Develop agreements with private facilities to ensure immediate supply needs can be met.

The Project supports the availability of fresh water in cases of emergency by ensuring that the necessary Water Line Easements are in place to allow the City access to water delivery infrastructure for maintenance and operational purposes.

The proposed properties for sale are currently street parcels and vacant land and will be sold as is. Funds from the sale will be applied to projects that meet the core mission of the SFPUC, meeting the core mission will help with the City's earthquake preparedness.

URBAN DESIGN ELEMENT

POLICY 2.8

Maintain a strong presumption against the giving up of street areas for private ownership or use, or for construction of public buildings.

The sale of the properties in the City of Sunnyvale will not affect property located within the City & County of San Francisco. The sale of the portion of Manzano Way would not constitute the giving up of street area and will remain publicly accessible.

PROPOSITION M FINDINGS – PLANNING CODE SECTION 101.1

Planning Code Section 101.1 establishes Eight Priority Policies and requires review of discretionary approvals and permits for consistency with said policies. The Project is found to be consistent with the Eight Priority Policies as set forth in Planning Code Section 101.1 for the following reasons:

Eight Priority Policies Findings

The subject project is found to be consistent with the Eight Priority Policies of Planning Code Section 101.1 in that:

- 1. That existing neighborhood-serving retail uses be preserved and enhanced and future opportunities for resident employment in and ownership of such businesses enhanced.
 - The Project would have no adverse effect on neighborhood serving retail uses or opportunities for employment in or ownership of such businesses.
- 2. That existing housing and neighborhood character be conserved and protected in order to preserve the cultural and economic diversity of our neighborhood.

CASE NO. 2019-023398GPR CITY SALE OF LEASE AND/OR PURCHASE OF APN 104-280-69 AND A PORTION OF APN 104-280-66

The Project would have no adverse effect on the City's housing stock or on neighborhood character. The existing housing and neighborhood character will be not be negatively affected.

3. That the City's supply of affordable housing be preserved and enhanced.

The Project would have no adverse effect on the City's supply of affordable housing.

4. That commuter traffic not impede MUNI transit service or overburden our streets or neighborhood parking.

The Project would not result in commuter traffic impeding MUNI's transit service, overburdening the streets or altering current neighborhood parking.

5. That a diverse economic base be maintained by protecting our industrial and service sectors from displacement due to commercial office development, and that future opportunities for residential employment and ownership in these sectors be enhanced.

The Project would not affect the existing economic base in this area.

6. That the City achieve the greatest possible preparedness to protect against injury and loss of life in an earthquake.

The Project would not adversely affect achieving the greatest possible preparedness against injury and loss of life in an earthquake. It would improve the City's ability to respond to injuries caused by earthquakes and other emergencies.

7. That landmarks and historic buildings be preserved.

This site does not have Landmarks or historic buildings do not exist on these parcels.

8. That our parks and open space and their access to sunlight and vistas be protected from development.

The Project includes the sale of Parcels 1 and 2 in Sunnyvale as residential lots. San Francisco's parks and open space and their access to sunlight and vistas will be protected from development.

RECOMMENDATION:

Finding the Project, on balance, in-conformity with the General Plan

GENERAL PLAN REFERRAL

CASE NO. 2019-023398GPR CITY SALE OF LEASE AND/OR PURCHASE OF APN 104-280-69 AND A PORTION OF APN 104-280-66

 $\clip{Citypln-InfoVol\InfoDrive\Citywide\General\ Plan\ Referrals\2019\2019-023398GPR\ -\ Manzano\ Way\ (Sunnyvale)}$

SAN FRANCISCO WATER DEPARTMENT REVOCABLE PERMIT

Pursuant to resolution of the Public Utilities Commission, permit is hereby granted to
CITY OF SUNNYVALE

hereinafter called the "permittee" to occupy and utilize the following described property or premises of the City and County of San Francisco, hereinafter called the "City" under jurisdiction of the Water Department, to-wit:

Across portions of Bay Division Pipeline No. 3 right of way being portion of Parcel 145 as acquired by deed recorded June 15, 1950 in Book 1998 Official Records, Santa Clara County at Page 64, portion of Parcel 146 as acquired by deed recorded July 22, 1957 in Book 3848 of Official Records, Santa Clara County at Page 630 and a portion of Parcel 148 as acquired by deed recorded October 30, 1950 in Book 2085 of Official Records, Santa Clara County at Page 402,

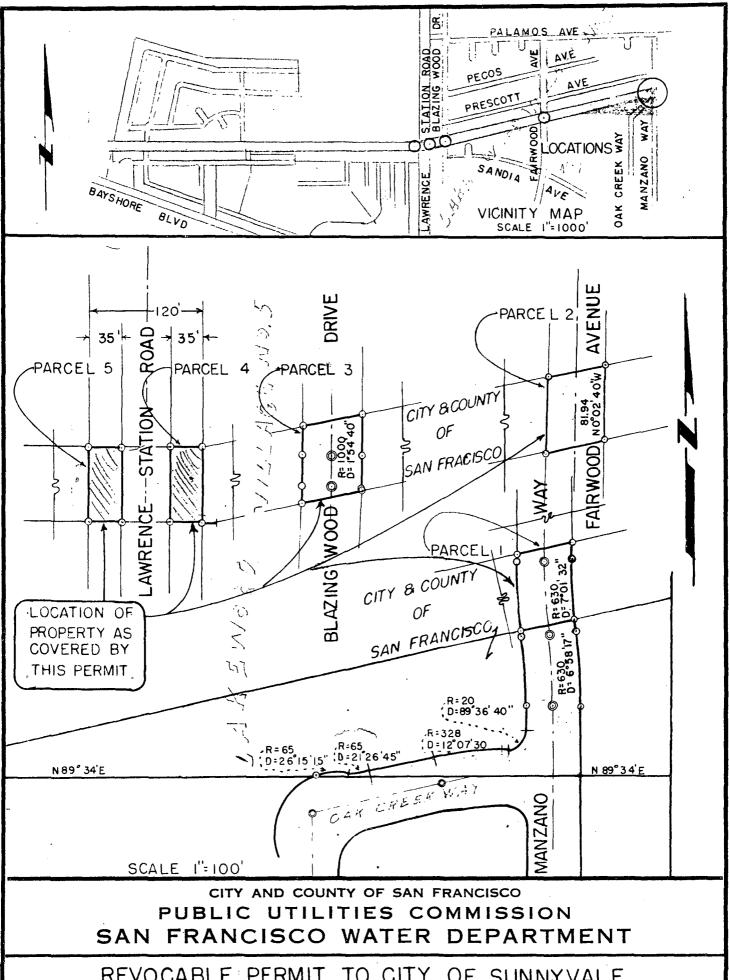
for the purpose of widening Lawrence Station Road and extending Blazingwood Drive, Fairwood Avenue and Manzano Way across the City's right of way as shown on San Francisco Water Department's drawing B-1921, attached hereto and made a part hereof.

This permit is granted subject to the following conditions:

- 1. This permit shall not become effective until receipt by the Water Department of a copy of this permit with properly signed endorsement accepting the permit subject to the conditions contained herein.
- 2. This grant of permission does not constitute a deed or grant of an easement by the City, is not transferable or assignable, and is revocable at any time at the will of the Public Utilities Commission.
- 3. The use of said property by said permittee shall be limited solely to the purposes set forth by this permit and no structures of any kind, except those expressly permitted, shall be erected or placed thereon.
- 4. Neither the City, nor any Commission, Board or officer thereof shall be held responsible or liable for damage to any property of the permittee installed or located on the properties covered by this permit from any cause whatsoever.
- 5. The permittee shall at all times keep the City's lands in good and sightly condition, so far as the same may be affected by the permittee's operations hereunder.
- 6. The permittee shall, on receipt of notice so to do and within such reasonable time limit as may be fixed by said notice, alter or remove at the expense of said permittee any property or structures covered by this permit to such extent as may be necessary to avoid interference with any pipe, pipe lines, power lines or other structures now or hereafter to be constructed by the City, or with any operations of the City or with any use by the City of the land affected hereby or, if so agreed by the General Manager and Chief Engineer of the San Francisco Water Department and the permittee, the permittee may pay to the City the amount of any expense to which the City may be put as a result of such interference.

- 7. The permittee shall be responsible and liable for any and all damage to structures or property, or for injury or death to persons, due directly or indirectly to said permittee's occupation and use of the City's lands herein described, and shall promptly pay any just claim therefor and the permittee shall hold the City free and harmless from liens of every kind and nature, and from claims for damages of any kind whatsoever.
- 8. In the event that the permittee shall abandon the use of said property for a period of one year, or shall fail or neglect or refuse to comply with any of the conditions herein contained or, in the event that this permission be revoked, then all rights of the permittee hereunder shall forthwith cease and determine.
- 9. The grades of the streets and utilities crossing the City's right of way shall be as shown on MacKay and Somps Civil Engineers' drawings entitled "Improvement Plans Tract No. 2010 Lakewood Village No. 5," sheets 12, 14 and 15 including the development of Oak Creek Way.
- 10. Permittee shall protect and be responsible for the moving of the manhole located on Parcel 5 and in addition the relocation of the service connection therefrom.
- 11. Curbs and gutters shall be shaped to permit Water Department's vehicles to have ingress to and egress from the City's right of way.
- 12. Permittee shall not assess the City and County of San Francisco for any part of the cost of constructing or the maintaining of the streets or utilities permitted hereunder.
- 13. The surface rights granted herein applicable to widening the westerly side of Lawrence Station Road are subject to the covenants contained in the deed referred to herein as recorded October 30, 1950 in Book 2085 of Official Records, Santa Clara County, at Page 402.

APPROVED:	SAN FRANCISCO WATER DEPARTMENT by General Manager and Chief Engineer	
Manager of Utilities		
APPROVED:		
Authorized by Public Unitides Commission	Permit accepted as to all terms and conditions	
under Resolution No. 17945,	thisday of	
Dated Wennechief 1958.		
Secretary	Permittee	
	by	



REVOCABLE PERMIT TO CITY OF SUNNYVALE

FOR STREET CROSSING

PAR.145,146 & 148 SANTA CLARA CO. APPROVED BY APPROVED TR. J.F. C. CH. DATE : REVISED GENERAL MANAGER AND CHIEF ENGINEER

PUBLIC UTILITIES COMMISSION

RESOLUTION NO. 17 945

RESOLVED. That on the recommendation of the General Manager and Chief Engineer of the San Francisco Water Department, this Commission approves the terms and conditions and authorizes issuance of Revocable Permit covering use and occupancy of property as follows:

TO:

CITY OF SUNNYVALE

Permit for the widening of Lawrence Station Road and the extension of three streets across the Bay Division Pipeline No. 3 right of way within Lakewood Village No. 5 subdivision (no fee).

White State of the State of the

I hereby certify that the foregoing resolution was adopted by the Public Utilities Commission at its meeting of 2222 1 1958

PUBLIC UTILITIES COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION No. 23982

RESOLVED, That this Commission hereby cancels that certain Revocable Permit lucued to the city of Sunnyvale by Resolution 1790, adopted March 4, 1956 covering the widening of Lawrence Station Road to a total width of 120 feet. Cancellation is due to Santa Clara County acquiring title to road right of way by Condemnation Action Nos. 149528 and 149529.

I hereby certify that the foregoing resolution was adopted by the Public Utilities Commission

at its meeting of January 3, 1964

Secretary

RECORDING REQUESTED BY, AND WHEN RECORDED RETURN TO:

City and County of San Francisco 25 Van Ness Avenue, Suite 400 San Francisco, California 94102 Attn: Director of Property

and

San Francisco Public Utilities Commission 525 Golden Gate Avenue, 10th Floor San Francisco, California 94102 Attn: Real Estate Director

MAIL TAX STATEMENTS TO:

City of Sunnyvale Public Works P.O. Box 3707 Sunnyvale, California 94088-3707 Attn: City Property Administrator

Exempt from Recording Fees under CA Gov't Code Section 27383. Conveyance is exempt from Documentary Transfer Tax under Santa Clara County Code Section A30-36.

(Space above this line reserved for Recorder's use only)

QUITCLAIM DEED

(Street Dedication)

acknowledged, the CITY AND COUNTY corporation ("City"), pursuant to Resolution I on, 20, and approved b RELEASES, REMISES AND QUITCLAIM municipal corporation, any and all right, title at	ON, receipt and adequacy of which are hereby OF SAN FRANCISCO, a California municipal No, adopted by the Board of Supervisors by the Mayor on, 20, hereby S to the CITY OF SUNNYVALE, a California and interest City may have in and to the real property Santa Clara, State of California, described on the tclaim deed
Executed as of this day of	, 2019.
	CITY AND COUNTY OF SAN FRANCISCO, a municipal corporation
	By: ANDRICO PENICK Director of Property

APPROVED AS TO FORM:		
DENN City A	IS J. HERRERA ttorney	
_	Eileen K. Chauvet Deputy City Attorney	
DESCI	RIPTION CHECKED/APPROVED:	
	[NAME] Surveyor	

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)		
State of California County of) ss		
said State, personally appron the basis of satisfactor within instrument and account authorized capacity(ies), the entity upon behalf of	peared	be the person(s) who me that he/she/they her/their signature(s n(s) acted, executed	, a notary public in and for, who proved to me ose name(s) is/are subscribed to the executed the same in his/her/their on the instrument the person(s), or the instrument.
WITNESS my hand and of	ficial seal.		
Signature		(Seal)	

EXHIBIT A

Legal Description of Real Property

[see attached]

EXHIBIT A

LEGAL DESCRIPTION DEDICATION OF STREET CITY OF SUNNYVALE, COUNTY OF SANTA CLARA, CALIFORNIA

ALL THAT CERTAIN REAL PROPERTY SITUATED IN THE CITY OF SUNNYVALE, COUNTY OF SANTA CLARA, STATE OF CALIFORNIA, BEING A PORTION OF THE LANDS DESCRIBED IN THE DEED IN FAVOR OF THE CITY AND COUNTY OF SAN FRANCISCO, RECORDED JUNE 15, 1950, IN BOOK 1998 AT PAGE 64 (DOCUMENT NUMBER 644174), OFFICIAL RECORDS OF SANTA CLARA COUNTY, BEING A PORTION OF THE NE ¼ OF SECTION 20, TOWNSHIP 6 SOUTH, RANGE 1 WEST, MT. DIABLO BASE & MERIDIAN (HEREINAFTER REFERRED TO AS "SEC. 20, T. 6S., R. 1W, MDB & M"), SAID REAL PROPERTY ALSO BEING A PORTION OF PARCEL 2 OF THE CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 1, 2019 (DOC. NO. 24108184), OFFICIAL RECORDS OF SANTA CLARA COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHWESTERLY CORNER OF LOT 1429 AS DEPICTED ON THE MAP ENTITLED "TRACT NO. 2010, LAKEWOOD VILLAGE NO. 5", RECORDED DECEMBER 18, 1957 IN BOOK 89 OF MAPS AT PAGES 16, 17 & 18, SANTA CLARA COUNTY RECORDS, SAID POINT ALSO BEING ON THE SOUTHERLY LINE OF SAID PARCEL 2 (DOC. NO. 24108184);

THENCE ALONG SAID SOUTHERLY LINE, **SOUTH 89° 34' 00" WEST, A DISTANCE OF 276.71 FEET** TO THE POINT OF A NON-TANGENT CURVE TO THE RIGHT;

THENCE ALONG SAID CURVE, TO WHICH POINT A RADIAL LINE BEARS NORTH 17° 22' 28" WEST, HAVING A RADIUS OF 65.00 FEET, THROUGH A CENTRAL ANGLE OF 26° 14' 53", AND AN ARC LENGTH OF 29.78 FEET TO THE POINT OF A REVERSE CURVE;

THENCE ALONG THE SAID CURVE, HAVING A RADIUS OF 65.00 FEET, THROUGH A CENTRAL ANGLE OF 21° 25' 56", AND AN ARC LENGTH OF 24.31 FEET;

THENCE **NORTH 77° 26' 30" EAST**, A **DISTANCE OF 72.06 FEET** TO THE POINT OF A CURVE TO THE RIGHT;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 328.00 FEET, THROUGH A CENTRAL ANGLE OF 12° 07' 30", AND AN ARC LENGTH OF 69.41 FEET;

THENCE **NORTH 89° 34' 00" EAST, A DISTANCE OF 6.05 FEET** TO THE POINT OF A CURVE TO THE LEFT;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 20.00 FEET, THROUGH A CENTRAL ANGLE OF 89° 36′ 40″, AND AN ARC LENGTH OF 31.28 FEET;

THENCE **NORTH 00° 02' 40" WEST**, **A DISTANCE OF 26.31 FEET** TO THE POINT OF A CURVE TO THE LEFT;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 601.00 FEET, THROUGH A CENTRAL ANGLE OF 06° 58' 17", AN ARC LENGTH OF 73.13 FEET TO THE POINT OF A REVERSE CURVE;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 659.00 FEET, THROUGH A CENTRAL ANGLE OF 00° 28' 51". AN ARC LENGTH OF 5.53 FEET. TO WHICH POINT A RADIAL LINE BEARS SOUTH 83° 27' 54" WEST, SAID POINT ALSO BEING ON THE NORTHWESTERLY LINE OF SAID PARCEL 2 (DOC. NO. 24108184);

THENCE ALONG SAID NORTHWESTERLY LINE, SAID LINE BEING COMMON WITH THE SOUTHERLY LINE OF THE 80' CITY & COUNTY OF SAN FRANCISCO LANDS AS DEPICTED IN THE ABOVE-MENTIONED TRACT MAP, NORTH 77° 26' 30" EAST, A DISTANCE OF 58.35 FEET TO A POINT ON SAID NORTHWESTERLY LINE. BEING THE POINT OF A NON-TANGENT CURVE TO THE LEFT:

THENCE LEAVING SAID NORTHWESTERLY LINE, ENTERING INTO SAID PARCEL 2 (DOC. NO. 24108184), ALONG SAID CURVE, TO WHICH POINT A RADIAL LINE BEARS SOUTH 84° 02' 56" WEST, HAVING A RADIUS OF 601.00 FEET, THROUGH A CENTRAL ANGLE OF 01° 03° 53", AND AN ARC LENGTH OF 11.17 FEET TO THE POINT OF A REVERSE CURVE;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 659.00 FEET, THROUGH A CENTRAL ANGLE OF 06° 58' 17", AND AN ARC LENGTH OF 80.18 FEET;

THENCE SOUTH 00° 02' 40" EAST, A DISTANCE OF 70.79 FEET TO THE POINT OF **BEGINNING:**

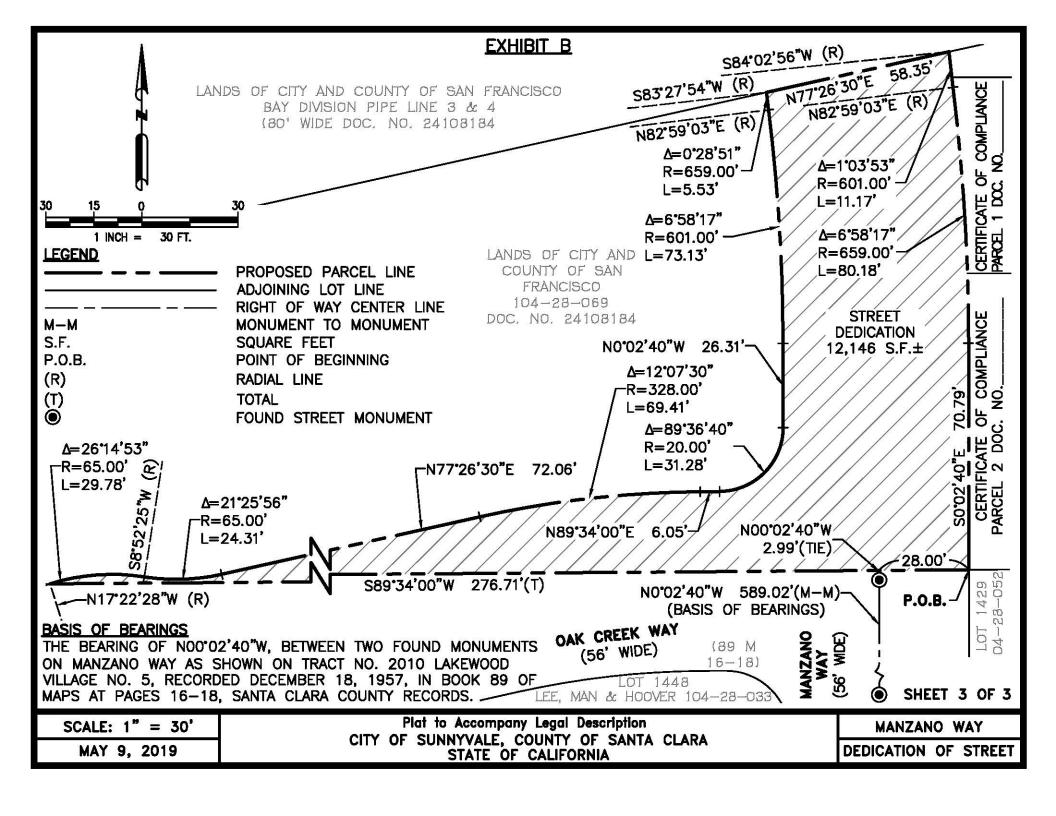
SEE PLAT TO ACCOMPANY LEGAL DESCRIPTION, MANZANO WAY, **DEDICATION OF STREET, EXHIBIT "B"** (1 SHEET), ATTACHED HERETO AND MADE A PART THEREOF.

CONTAINING AN AREA OF 12,146 SQUARE FEET (0.28 ACRES) OF LAND, MORE OR LESS.

END OF DESCRIPTION

THIS LAND DESCRIPTION HAS BEEN PREPARED BY ME, OR UNDER MY DIRECTION, PURSUANT TO CHAPTER 15, ARTICLE 3, SECTION 8726(L) OF THE PROFESSIONAL LAND SURVEYORS' ACT, AND IN CONFORMANCE WITH

TROTESSION TE ENTRE SORVETORS THEI, THE HAR COLD ORIGINATIVE WITH
DIVISION 2, CHAPTER 2, ARTICLE 1, SECTION 66428(A)(2) OF THE SUBDIVISION
MAP ACT OF THE STATE OF CALIFORNIA AND SHALL NOT BE UTILIZED IN ANY
CONVEYANCE WHICH MAY VIOLATE SAID ACT(S) OR LOCAL ORDINANCES.
PREPARED BY:
JOHN T. MAY, P.L.S. DATE





London N. Breed, Mayor Naomi M. Kelly, City Administrator



Andrico Q. Penick Director of Real Estate

MEMORANDUM

TO: Rosanna Russell, Director of Real Estate

San Francisco Public Utilities Commission

FROM: Andrico Q Penick, Director of Real Estate

DATE: January 3, 2020

SUBJECT: Opinion of Value – Portion of Manzano Way Street Parcel

Portion of APN: 104-28-066 and 104-28-069

You have requested an opinion of fair market value for the above-mentioned parcel containing approximately 12,146 square feet that serves as a public access street serving the Lakewood Village subdivision in Sunnyvale, California. This memorandum provides a value estimate, with the assumption that 1) the properties is free from contaminants; 2) title is clear to the parcel and there are no encroachments to address (excepting its historic use as public access (public access easement)); and 3) square footage records of land and improvements is relatively accurate as obtained from the legal description in the Certificate of Compliance dated May 29, 2019.

Records indicate a total land area of 12,146 square feet, improved with a paved roadway with a long-term historic use of providing essential public access to surrounding residential and public park uses.

In forming my opinion of value, I have reviewed the Real Estate Evaluation prepared by Clifford Advisory, LLC. dated January 2, 2020, the Certificate of Compliance dated May 29, 2019 and the Preliminary Title Report prepared by Chicago Title Company with an effective date of July 18, 2019. Based upon my review and my knowledge and experience in the real estate market, it is my opinion that the above-mentioned parcel has no economic value (\$0.00). Its long term historic and current use as public access does not support any economic use or vertical development potential. It is likely that the parcel would continue to be used as a non-economic infrastructure use.

I concur with the conclusion of John Clifford, MAI that any contributory economic value of the above-mentioned parcel has been transferred to the adjoining parcels that are subdivided for residential uses that are deemed to reflect their highest and best uses.

For the reasons stated, the above-mentioned parcel does not have any positive value.

John C. Clifford, MAI



January 2, 2020

Ms. Rosanna S. Russell, Real Estate Director San Francisco Public Utilities Commission, Real Estate Services Division 525 Golden Gate Avenue, 10th Floor San Francisco, CA 94102

RE: Valuation Statement

Portion of Manzano Way Street Parcel Portion of Assessor's Parcel Number 104-28-066 and 104-28-069

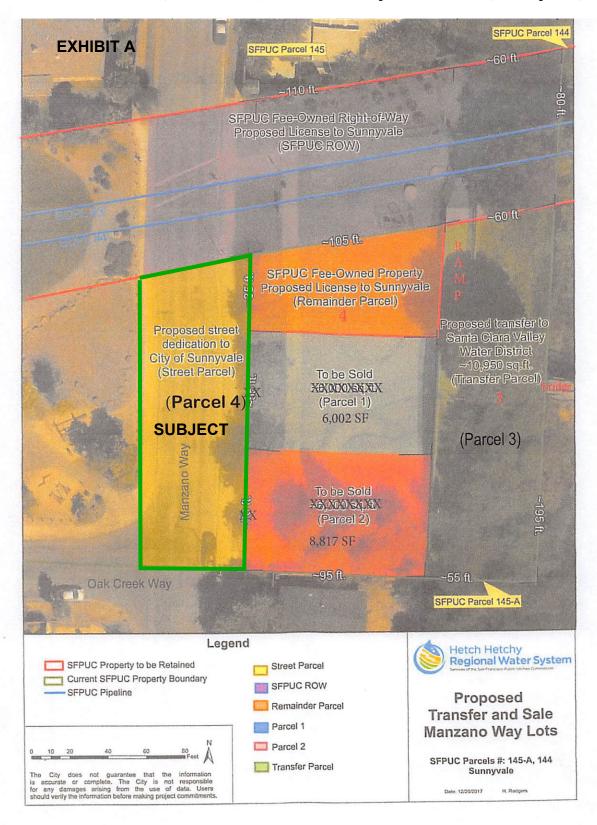
Ms. Russell.

Subsequent to your request and authorization, I have completed an appraisal to estimate the Fair Market Value of the abovementioned parcel containing 12,146 SF that serves as a public access street serving the Lakewood Village subdivision in Sunnyvale, CA. For this report, the subject is identified on **Exhibit A** as Parcel 4 that is one of four parcels involved in at least two pending transactions conveying adjoining parcels for development of single family residential uses (Parcel 1 and 2) and a limited use parcel to the Santa Clara Valley Water District (Parcel 3).

The 3 adjoining parcels are the subject of an appraisal dated September 15, 2019 based on their condition subject to a purchase and sale agreement conveying private ownership for the intended development of single-family residential uses. Parcel 1 and Parcel 2 were marketed by Colliers who broadly exposed the properties for purchase by one or both lots. Subsequently, multiple bids have been received. The five timely competitive bid offers range from between \$820,000 to \$1,200,000. Three of the bids ranged from \$1,100,000 to \$1,250,000. The September 2019 appraised values were concluded to be \$550,000 for Parcel 1 and \$585,000 for Parcel 2, totaling an aggregate amount of \$1,135,000, generally consistent with the majority of the aforementioned proposals. The user of this letter is referred to the aforementioned appraisal report for additional information that may be deemed germane to the subject valuation finding presented herein. This letter, however, is not to be construed as a complete appraisal report for the subject but rather is restricted to present its valuation finding.

The subject valuation finding is contingent upon the hypothetical condition that conveyance of the subject Parcel 4 occurs simultaneously with the conveyance of Parcels 1 and 2 (when Parcel 1 and 2 support economic highest and best uses for single family residential development).

For this analysis, a title report prepared by Chicago Title Company dated July 18, 2019 was reviewed along with a Certificate of Compliance for the subject Parcel 4 that is presented as an addendum to this letter. In addition, the appraiser restates its investigation of Sunnyvale zoning and land use controls, and knowledge of its long-term historic use providing essential public access use to surrounding residential and public park uses. Consequently, its current and historic use likely precludes any other use than its public access use serving the City of Sunnyvale. That is to say, its continued public access use does not support any economic use or vertical development potential but rather



constitutes a non-economic infrastructure use. It is noted the historic uses established several decades ago may not have been legally conveyed as such, but it appears the historic and continued public use is implied.¹

The implied use of the subject street parcel as footnoted impacts its valuation. The aforementioned physical and hypothetical condition of the transfer of the subject ownership poses a somewhat unique valuation problem. It is not necessarily uncommon to analyze the contributory value of public streets. However, the contributory value hinges on the condition of the property at the time of the appraisal. In the case of raw land that represents undeveloped property, but that is slated for future master planned or large-scale development it is customary to ascribe land value to the entire development site including the envisioned street or other infrastructure areas, as each component is required to support future uses and density. This is otherwise referred to a unitary valuation analysis. However, once developed, as in the case of the subject Lakewood Village subdivision, the contributory economic value is effectively transferred to the adjoining parcels at the time when and where vertical development is supported. In other instances, municipal ownership interests may sell public lands such as streets when there are not deemed necessary for continued public use, and their value is analyzed based on their contribution to support vertical economic development that could not otherwise be realized without their contribution. Such right-of-way parcels may be (undeveloped) paper streets, or dead-end streets are alleys where expanded public access is not anticipated. This is the case when streets may be vacated to support more intensive horizontal or vertical expansion development on the adjacent parcels but sold on an economic basis for their contribution.

The valuation of the subject Parcel 4 reflecting its historic and current As-Is condition, where only public access use is allowed, must take into consideration that their contributory economic value has been transferred to the adjoining Parcels 1 and 2 that are subdivided for residential uses that are deemed to reflect their highest and best uses.

Therefore, the subject Parcel 4 is not deemed to support any positive value since the public access easement precludes any other use to support vertical economic development, but rather continues to support the transference of value to support the economic uses now or proposed to be developed on the adjoining parcels. It could be argued the subject Parcel 4 holds negative value due to its non-economic use while ownership requires maintenance and potential liability exposure.

Please contact me if you have comments or questions regarding this appraisal finding.

Respectfully submitted,

CLIEFORD ADVISORY, LLC

anc. Clyp

ا6hn C. Clifford, MAIلو

¹ The implied easement upon division of title doctrine applies when a common owner of two properties uses one parcel of land for the use and benefit of another parcel, and the owner of said properties sells one parcel, the purchaser acquires the property sold with all the benefits of and all the burdens associated with the property. There is no easement when the parcels are both owned by one coterminous owner, but upon the sale of one parcel, benefits are conferred and burdens are assumed in the manner in which they existed openly and visibly at the time of the transaction. Kytasty v. Godwin (1980) 102 Cal.App.3d 762; Miller & Starr, Cal Real Estate (3rd ed. 2011) §15:20.

I. ADDENDA

A. Appraisal Certification Statement

EXHIBIT B

The appraiser certifies that, to the best of his knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- The appraiser has no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- The appraiser has no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- The appraiser's engagement in this assignment was not contingent upon developing or reporting predetermined results.
- The appraiser's compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- The appraiser has made a personal inspection of the property that is the subject of this report.
- No one provided significant real property appraisal assistance to the person signing this certification.
- The appraiser has not completed a prior appraisal of the subject property in the prior three years.
- The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.
- The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
- As of the date of this report, the appraiser has completed the continuing education program of the Appraisal Institute.

1/2/2020

Signature '

JOHN C. CLIFFORD, MAI

SCGREA - Certificate No. AG007177

Assumptions and Standard Limiting Conditions

EXHIBIT C

This appraisal is subject to the following limiting conditions.

- 1. The legal description and area dimensions furnished the appraiser is assumed to be correct. No survey of the boundaries of the property was completed.
- 2. No responsibility for matters legal in character is assumed, nor is any opinion as to title rendered, which is assumed to be marketable. All existing liens, encumbrances, and assessments have been disregarded, except where noted, and the property is appraised as though free and clear, under responsible ownership and competent management. It is specifically noted the appraisal assumes the property will be competently managed, leased and maintained by financially sound owners over a reasonable period of ownership.
- 3. Unless otherwise noted herein, it is assumed that there are no encroachments, zoning, or restrictive violations existing in the subject property.
- 4. No opinion is intended to be expressed on matters which require legal expertise or specialized investigation or knowledge beyond that customarily employed by real estate appraisers.
- 5. The exhibits in this report are included to assist the reader in visualizing the property. No survey of the property has been made and no responsibility in connection with such matters is assumed.
- 6. The distribution or allocation, if any, of the total valuation of this report between land and improvements applies only under the existing program of utilization. The separate valuations for land and improvements must not be used in conjunction with any other appraisal and are invalid if so used. Any value estimates provided in the report apply to the entire property, and any proration or division of the total into fractional interests will invalidate the value estimate, unless such proration or division of interests has been set forth in the report.
- 7. The statements of value and all conclusions shall apply as of the date shown herein.
- 8. No responsibility for economic or physical factors is assumed which may affect the opinions herein stated, which may be present or occur at some date after the date of value.
- 9. An inspection, as far as possible, by observation, the land has been made; however, it was impossible to personally inspect conditions beneath the soil; therefore, no representations are made as to these matters unless specifically considered in the appraisal. Further, no opinion is expressed as to the value of sub-surface oil, gas, or mineral rights, or whether the property is subject to surface entry for the exploration or removal of such materials, except as is expressly stated.
- 10. This appraisal is predicated on the assumption that the existence of hazardous material, which may or may not be present in, on or near the property, was not observed by the appraiser, unless otherwise stated. The appraiser has no knowledge of the existence of such materials in, on or near the property. The appraiser, however, is not qualified to detect such substances, and assumes no responsibility for such conditions, or for engineering or other inspections which might be required to discover such factors. The presence of asbestos or other potentially hazardous materials may affect the value of the property. The value estimate herein is predicated on the assumption that there is no such material on or in the property that would cause a loss in value. No responsibility is assumed for any such condition, or for any expertise or knowledge required to discover them.
- 11. No engineering survey has been made by us. Except as specifically stated, data relative to size and area were taken from sources considered reliable. Furthermore, no warranty is implied with regard to physical or structural or operational deficiencies which are not disclosed to the appraiser and noted herein.

- 12. The appraiser assumes no responsibility for determining if the property requires environmental approval by the appropriate governing agencies, nor if it is in violation thereof, unless otherwise noted herein. The appraiser assumes that there is full compliance with all applicable federal, state, and local environmental regulations and laws unless noncompliance is stated, defined and considered in the appraisal report. The appraiser assumes that all required licenses, certificates of occupancy, consents or other legislative or administrative authority from any local, state, or national government or private entity or organization have been or can be obtained or renewed for any use on which the value estimate contained in this report is based.
- 13. Information, estimates, and opinions contained in this report are obtained from sources considered reliable and where feasible, has been verified. However, no liability can be assumed for information supplied by others.
- 14. The right to make such adjustments to the valuation herein reported is reserved, as may be required by the consideration of additional data or more reliable data that may become available.
- 15. All projections of income and expenses in this report are estimates of current market expectations, not predictions of the future. No warranty or representation is made that these projections will materialize. Where Discounted Cash Flow Analyses have been completed, the discount rates utilized to bring forecast future revenues back to estimates of present value, reflect both the appraiser's market investigations of yield anticipations and judgment as to the risks and uncertainties in the subject property and the consequential rates of return required to attract an investor under such risk conditions.
- 16. The appraiser may not be required to give testimony or to appear in court or any governmental or other hearing by reason of this appraisal, unless prior arrangements have been made.
- 17. The liability of John C. Clifford, MAI and CLIFFORD ADVISORY, LLC is limited to the Client only and to the amount of fee actually paid for services rendered, as liquidated damages, if any related dispute arises. Further, there is no accountability, obligation, or liability to any third party. If this report is placed in the hands of any one other than the Client, the Client shall make such party aware of all assumptions and limiting conditions of the assignment and related discussions. John C. Clifford, MAI and CLIFFORD ADVISORY, LLC is in no way to be responsible for any costs incurred to discover or correct any deficiencies of any type present in the property, physical, financially and/or legally. Any claims or damages made against the Appraiser by the Client will be limited to the amount paid by the Client to the Appraiser for the appraisal report or services. Client waives all other claims to consequential or special damages arising from the use of the report, and agrees to hold harmless CLIFFORD ADVISORY, LLC from any liability, loss, or expense incurred by the client in such action, regardless of its outcome.
- 18. The appraiser has no present or contemplated future interest in the property which is not specifically disclosed in this report.
- 19. This report shall be used for its intended purpose only and by the parties to whom it is addressed as of the current date of valuation. Possession of this report does not carry with it the right of publication, or duplication. One of the signatories of this appraisal is a member of the Appraisal Institute. The Bylaws and Regulations of the Institute require each member or candidate to control the use and distribution of each appraisal signed by such member or candidate. Therefore, except as hereinafter provided, the party for whom this appraisal was prepared may distribute copies of this report, in its entirety, to such third parties as may be selected by the party for whom this report was prepared; however, selected portions of this appraisal shall not be given to third parties without the prior written consent of the signatories of this report. Neither all nor any part of the contents of this report shall be conveyed to the public through advertising, public relations, news, sales, or other media without the written consent or approval of the author. This applies particularly to value conclusions, the identity of the appraiser or firm with which is connected, and any reference to the Appraisal Institute, or MAI designation.

Extraordinary Assumptions and Hypothetical Conditions

The hypothetical conditions and extraordinary assumptions are:

- 1. The site is not impacted by detrimental environmental conditions.
- 2. The subject valuation finding is contingent upon the hypothetical condition that conveyance of the subject Parcel 4 occurs simultaneously with the conveyance of Parcels 1 and 2 (when Parcel 1 and 2 support economic highest and best uses for single family residential development).

RECORDUADWISORY, LLC

Manzano Way Street Parcel, Sunnyvale, C A

NAME:

City of Sunnyvale

WHEN RECORDED MAIL TO:

NAME:

City of Sunnyvale/Engineering Division

ADDRESS:

P.O. Box 3707

Sunnyvale, CA 94088-3707

CITY/STATE/ZIP:

WITH COPIES TO:

San Francisco Public Utilities Commission

Real Estate Services Division

525 Golden Gate Avenue, 10th Floor

San Francisco, California 94102

Attn: Real Estate Director

and

Real Estate Division

City and County of San Francisco

25 Van Ness Avenue, Suite 400

San Francisco, California 94102

Attn: Director of Property

The undersigned hereby declares this instrument to HOCUMENT WILLIAM SE RETURNED TO NAME & ADDRESS INDENTIFIED ABOVED

24190423

Regina Alcomendras Santa Clara County - Clerk-Recorder

05/29/2019 04:12 PM

Titles: 1 Pages: 7

Fees: \$0.00 Taxes: \$0 Total: \$0.00

(SPACE ABOVE FOR RECORDER'S USE)

RECORD WITHOUT FEE UNDER GOVERNMENT CODE SECTION 27383

CERTIFICATE OF COMPLIANCE

Property Owner(s):

City and County of San Francisco, a municipal corporation

Description of Property:

See legal descriptions described in "Exhibit A", as shown on the accompanying plats "Exhibit B", attached hereto and by this reference made a part hereof.

Determination of Compliance:

Notice is hereby given that the above described parcel(s) complies with the applicable provisions of the Subdivision Map Act and Title 18 of the Sunnyvale Municipal Code.

Furthermore, that as a result of this Certificate of Compliance, the parcel(s) described herein may be sold, leased, or financed without further compliance with the Subdivision Map Act or any local ordinance enacted pursuant thereto.

Development of the parcel(s) may require issuance of a permit or permits of the parcel of 7 approvals for the certificate of compliance way softeen by recorded as attachments to the certificate of compliance.

MANY	~	
Andrew Miner		•
Assistant Director of (City of Sunnyvale	Community Development	
City of Builty vale	•	·
Date: 5/28	/19	
·		•
	OWNER('S) CER	TIFICATE
Rosanna S. Russe San Francisco Pu	y of San Francisco, a municipal cor its Public Utilities Commission	poration,
ENCUMBRANC	ERS IF ANY:	
Signature	Printed Name	DATE:
·	· · · · · · · · · · · · · · · · · · ·	DATE:
Signature	Printed Name	

(Signature(s) to be notarized)

Manzano Way Street Parcel, Sunnyvale, C A

CALIFORNIA ACKNOWLEDGMENT	CIVIL CODE 9 1189			
A notary public or other officer completing this certificate verifi- to which this certificate is attached, and not the truthfulness,	ies only the identity of the individual who signed the document accuracy, or validity of that document.			
State of California County of Santa Clara				
County of				
On May 28,2019 before me, K	'imberlee Pineda			
On May 28, 2019 before me, <u>Kimberlee Pineda</u> Date Here Insert Name and Title of the Officer Dersonally appeared Pharcw Miner				
	lame(s) of Signer(s)			
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
KIMBERLEE PINEDA Notary Public - California	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.			
Santa Clara County Commission # 2285943 My Comm. Expires Apr 21, 2023	WITNESS my hand and official seal.			
	Signature Hincherles Pineda			
Place Notary Seal and/or Stamp Above	Signature of Notary Public			
OPTIC				
	deter alteration of the document or form to an unintended document.			
Description of Attached Document Title or Type of Document: Certificate of Compliance				
Document Date:	Number of Pages: 23			
Signer(s) Other Than Named Above:	-			
Capacity(les) Claimed by Signer(s)				
Signer's Name:	Signer's Name:			
☐ Corporate Officer — Title(s):	☐ Corporate Officer — Title(s):			
☐ Individual ☐ Attorney in Fact	☐ Individual ☐ Attorney in Fact			
☐ Trustee ☐ Guardian or Conservator ☐ Other:	☐ Trustee ☐ Guardian or Conservator			
Signer is Representing:				

©2018 National Notary Association

ACKNOWLEDGMENT

A notary public or other of certificate verifies only the who signed the document attached, and not the trutt validity of that document.	identity of the indiv to which this certific	ídual cate is		
State of California County of San Fran	ncisco			
On May 7, 2019	before me.	Heather Rodgers,	Notary Public	
•		(insert name an	d title of the office	er)
personally appeared Rosanna S. Russell who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that be/she/tbey executed the same in bis/her/tbeir authorized capacity(ies), and that by his/her/tbeir signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
WITNESS my hand and offi	cial seal.	J. VICE TO THE PROPERTY OF THE	HEATHER RC Notary Public - San Franciso Commission if My Comm, Expires	California 2 County 5 2722894
Signature AWWW92	W///	_ (Seal)		

EXHIBIT A

LEGAL DESCRIPTION DEDICATION OF STREET CITY OF SUNNYVALE, COUNTY OF SANTA CLARA, CALIFORNIA

ALL THAT CERTAIN REAL PROPERTY SITUATED IN THE CITY OF SUNNYVALE, COUNTY OF SANTA CLARA, STATE OF CALIFORNIA, BEING A PORTION OF THE LANDS DESCRIBED IN THE DEED IN FAVOR OF THE CITY AND COUNTY OF SAN FRANCISCO, RECORDED JUNE 15, 1950, IN BOOK 1998 AT PAGE 64 (DOCUMENT NUMBER 644174), OFFICIAL RECORDS OF SANTA CLARA COUNTY, BEING A PORTION OF THE NE ½ OF SECTION 20, TOWNSHIP 6 SOUTH, RANGE 1 WEST, MT. DIABLO BASE & MERIDIAN (HEREINAFTER REFERRED TO AS "SEC. 20, T. 6S., R. 1W, MDB & M"), SAID REAL PROPERTY ALSO BEING A PORTION OF PARCEL 2 OF THE CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 1, 2019 (DOC. NO. 24108184), OFFICIAL RECORDS OF SANTA CLARA COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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THENCE NORTH 77° 26' 30" EAST, A DISTANCE OF 72.06 FEET TO THE POINT OF A CURVE TO THE RIGHT;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 328.00 FEET, THROUGH A CENTRAL ANGLE OF 12° 07' 30", AND AN ARC LENGTH OF 69.41 FEET;

THENCE NORTH 89° 34' 00" EAST, A DISTANCE OF 6.05 FEET TO THE POINT OF A CURVE TO THE LEFT;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 20.00 FEET, THROUGH A CENTRAL ANGLE OF 89° 36' 40", AND AN ARC LENGTH OF 31.28 FEET:

THENCE NORTH 00° 02' 40" WEST, A DISTANCE OF 26.31 FEET TO THE POINT OF A CURVE TO THE LEFT;

Street Dedication

Page 1 of 3

May 2019

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 601.00 FEET, THROUGH A CENTRAL ANGLE OF 06° 58' 17", AN ARC LENGTH OF 73.13 FEET TO THE POINT OF A REVERSE CURVE:

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 659.00 FEET, THROUGH A CENTRAL ANGLE OF 00° 28' 51", AN ARC LENGTH OF 5.53 FEET, TO WHICH POINT A RADIAL LINE BEARS SOUTH 83° 27' 54" WEST, SAID POINT ALSO BEING ON THE NORTHWESTERLY LINE OF SAID PARCEL 2 (DOC. NO. 24108184);

THENCE ALONG SAID NORTHWESTERLY LINE, SAID LINE BEING COMMON WITH THE SOUTHERLY LINE OF THE 80' CITY & COUNTY OF SAN FRANCISCO LANDS AS DEPICTED IN THE ABOVE-MENTIONED TRACT MAP, NORTH 77° 26' 30" EAST, A DISTANCE OF 58.35 FEET TO A POINT ON SAID NORTHWESTERLY LINE, BEING THE POINT OF A NON-TANGENT CURVE TO THE LEFT;

THENCE LEAVING SAID NORTHWESTERLY LINE, ENTERING INTO SAID PARCEL 2 (DOC. NO. 24108184), ALONG SAID CURVE, TO WHICH POINT A RADIAL LINE BEARS SOUTH 84° 02' 56" WEST, HAVING A RADIUS OF 601.00 FEET, THROUGH A CENTRAL ANGLE OF 01° 03' 53", AND AN ARC LENGTH OF 11.17 FEET TO THE POINT OF A REVERSE CURVE;

THENCE ALONG SAID CURVE, HAVING A RADIUS OF 659.00 FEET, THROUGH A CENTRAL ANGLE OF 06° 58' 17", AND AN ARC LENGTH OF 80.18 FEET;

THENCE SOUTH 00° 02' 40" EAST, A DISTANCE OF 70.79 FEET TO THE POINT OF BEGINNING;

SEE PLAT TO ACCOMPANY LEGAL DESCRIPTION, MANZANO WAY, DEDICATION OF STREET, EXHIBIT "B" (1 SHEET), ATTACHED HERETO AND MADE A PART THEREOF.

CONTAINING AN AREA OF 12,146 SQUARE FEET (0.28 ACRES) OF LAND, MORE OR LESS.

END OF DESCRIPTION

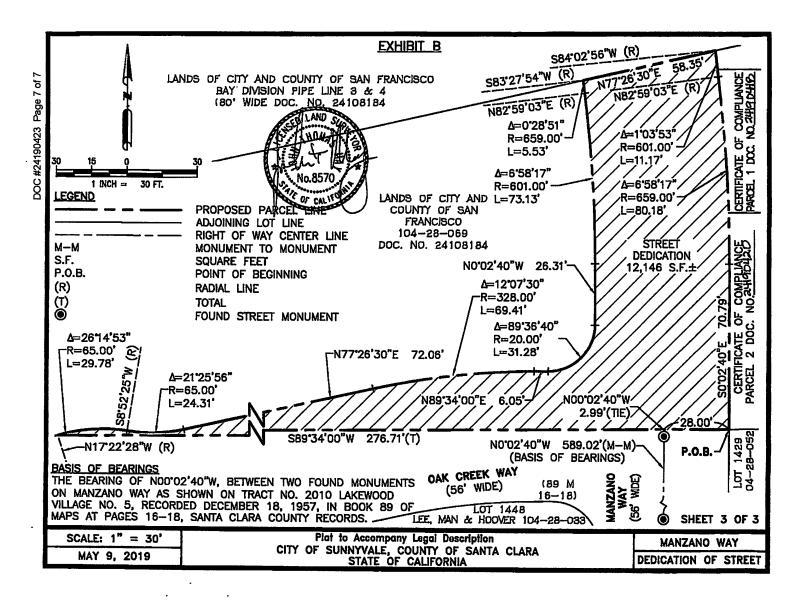
THIS LAND DESCRIPTION HAS BEEN PREPARED BY ME, OR UNDER MY DIRECTION, PURSUANT TO CHAPTER 15, ARTICLE 3, SECTION 8726(L) OF THE PROFESSIONAL LAND SURVEYORS' ACT, AND IN CONFORMANCE WITH DIVISION 2, CHAPTER 2, ARTICLE 1, SECTION 66428(A)(2) OF THE SUBDIVISION MAP ACT OF THE STATE OF CALIFORNIA AND SHALL NOT BE UTILIZED IN ANY CONVEYANCE WHICH MAY VIOLATE SAID ACT(S) OR LOCAL ORDINANCES.

OHN T. MAY, P.I

PREPARED BY

Page 2 of 3

May 2019





2150 John Glenn Dr, Suite 400, , Concord, CA 94520 Phone: (925) 288-8000 • Fax:

Issuing Policies of Chicago Title Insurance Company

Order No.: 15606675-156-TJK-MC1

TO:

Chicago Title Company 455 Market Street, Suite 2100 San Francisco, CA 94105 Phone: (415) 788-0871

ATTN: Terina J. Kung

PROPERTY ADDRESS:

Escrow Officer: Terina J. Kung 455 Market Street, Suite 2100

Title Officer: Mark Clayton

San Francisco, CA 94105

(415) 788-0871

Manzano Way / Street Dedication, Sunnyvale, CA

PRELIMINARY REPORT

In response to the application for a policy of title insurance referenced herein, **Chicago Title Company** hereby reports that it is prepared to issue, or cause to be issued, as of the date hereof, a policy or policies of title insurance describing the land and the estate or interest therein hereinafter set forth, insuring against loss which may be sustained by reason of any defect, lien or encumbrance not shown or referred to as an exception herein or not excluded from coverage pursuant to the printed Schedules, Conditions and Stipulations or Conditions of said policy forms.

The printed Exceptions and Exclusions from the coverage and Limitations on Covered Risks of said policy or policies are set forth in Attachment One. The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than that set forth in the arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. Limitations on Covered Risks applicable to the CLTA and ALTA Homeowner's Policies of Title Insurance which establish a Deductible Amount and a Maximum Dollar Limit of Liability for certain coverages are also set forth in Attachment One. Copies of the policy forms should be read. They are available from the office which issued this report.

This report (and any supplements or amendments hereto) is issued solely for the purpose of facilitating the issuance of a policy of title insurance and no liability is assumed hereby. If it is desired that liability be assumed prior to the issuance of a policy of title insurance, a Binder or Commitment should be requested.

The policy(s) of title insurance to be issued hereunder will be policy(s) of Chicago Title Insurance Company, a Florida corporation.

Please read the exceptions shown or referred to herein and the exceptions and exclusions set forth in Attachment One of this report carefully. The exceptions and exclusions are meant to provide you with notice of matters which are not covered under the terms of the title insurance policy and should be carefully considered.

It is important to note that this preliminary report is not a written representation as to the condition of title and may not list all liens, defects and encumbrances affecting title to the land.

Chicago Title Company

Authorized Signature

SEAT SEAT

ATTEST President
Mayoru Remojera
Secretary





2150 John Glenn Dr, Suite 400, , Concord, CA 94520 Phone: (925) 288-8000 • Fax:

PRELIMINARY REPORT

EFFECTIVE DATE:

July 18, 2019 at 7:30 a.m.

ORDER NO.: 15606675-156-TJK-MC1

The form of policy or policies of title insurance contemplated by this report is:

CLTA Standard Coverage Policy (04-08-14)

 THE ESTATE OR INTEREST IN THE LAND HEREINAFTER DESCRIBED OR REFERRED TO COVERED BY THIS REPORT IS:

A Fee

2. TITLE TO SAID ESTATE OR INTEREST AT THE DATE HEREOF IS VESTED IN:

City and County of San Francisco, a municipal corporation

THE LAND REFERRED TO IN THIS REPORT IS DESCRIBED AS FOLLOWS:

See Exhibit A attached hereto and made a part hereof.

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EXHIBIT A LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF SUNNYVALE, IN THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

Being a portion of the lands described in favor of the City and County of San Francisco, Recorded June 15, 1950, in <u>Book 1998</u>, at <u>Page 64</u> Document Number 644174, of Official Records of Santa Clara County, being a portion of the NE 1/4 of Section 20, Township 6 South, Range 1 West, Mt. Diablo Base & Meridian (hereinafter referred to as "Sec. 20, T. 6S., R. 1W, MDB & M") said real property also being a portion of Parcel 2 of the certificate of compliance, Recorded February 1, 2019 <u>Document No. 24108184</u>, of <u>Official Records</u> of Santa Clara County, more particularly described as follows:

Beginning at the most Northwesterly corner of Lot 1429, as depicted on the Map entitled "Tract No. 2010, Lakewood Village No. 5", Recorded December 18, 1957 in <u>Book 89 of Maps, at Pages 16, 17 & 18, Santa Clara County Records, said point also being on the Southerly line of said Parcel 2 <u>Document No. 24108184</u>;</u>

Thence along said Southerly line, South 89° 34' 00" West, a distance of 276.71 feet to the point of a non-tangent curve to the right;

Thence along said curve, to which point a radial line bears North 17° 22' 28" West, having a radius of 65.00 feet, through a central angle of 26° 14' 53", and an arc length of 29.78 feet to the point of a reverse curve;

Thence along the said curve, having a radius of 65.00 feet, through a central angle of 21° 25' 56", an arc length of 24.31 feet;

Thence North 77° 26' 30" East, a distance of 72.06 feet to the point of a curve to the right;

Thence along said curve, having a radius of 328.feet, through a central angle of 12° 07' 30", and an arc length of 69.41 feet;

Thence North 89° 34' 00" East, a distance of 6.05 feet to the of a curve to the left;

Thence along said curve, having a radius of 20.00 feet, through a central angle of 89° 36' 40" and an arc length of 31.28 feet;

Thence North 00° 02' 40" West a distance of 26.31 feet to the curve to the left;

Thence along said curve, having a radius of 601.00 feet; through a central angle of 06° 58' 17", an arc length of 73.13 feet to the point of a reverse curve;

Thence along said curve, having a radius of 659.00 feet; through a central angle of 00° 28' 51", an arc length of 5.53 feet, to which point a radial line bears South 83° 27' 54" West, said point also being on the Northwesterly line of said Parcel 2 Document No. 24108184:

Thence along said Northwesterly line, said line being common with the Southerly line of the 80' City & County of San Francisco Lands as depicted in the above-mentioned tract map, North 77° 26' 30" East, a distance of 58.35 feet to a point on said Northwesterly line, being the point of a non-tangent curve to the left;

Thence leaving said Northwesterly line, entering into said Parcel 2 <u>Document No. 24108184</u>, along said curve, to which point a radial line bears South 84° 02' 56" West, having a radius of 601.00 feet, through a central angle of 01° 03' 53", and an arc length of 11.17 feet to the point of a reverse curve;

Thence along said curve, having a radius of 659.00 feet, through a central angle of 06° 58' 17", an arc distance of 80.18 feet;

EXHIBIT A (Continued)

Thence South 88° 02' 40" East, a distance of 70.79 feet to the point of beginning.

Said Land also being described pursuant to that certain Certificate of Compliance on filed with the City of Sunnyvale, and recorded May 28, 2019 as <u>Document No. 24190423</u>, <u>Official Records</u> of said County.

APN: 104-28-066, 104-28-069

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EXCEPTIONS

AT THE DATE HEREOF, ITEMS TO BE CONSIDERED AND EXCEPTIONS TO COVERAGE IN ADDITION TO THE PRINTED EXCEPTIONS AND EXCLUSIONS IN SAID POLICY FORM WOULD BE AS FOLLOWS:

- Property taxes, which are a lien not yet due and payable, including any assessments collected with taxes to be levied for the fiscal year 2019-2020.
- 2. Prior to close of escrow, please contact the Tax Collector's Office to confirm all amounts owing, including current fiscal year taxes, supplemental taxes, escaped assessments and any delinquencies.
- 3. The lien of supplemental or escaped assessments of property taxes, if any, made pursuant to the provisions of Chapter 3.5 (commencing with Section 75) or Part 2, Chapter 3, Articles 3 and 4, respectively, of the Revenue and Taxation Code of the State of California as a result of the transfer of title to the vestee named in Schedule A or as a result of changes in ownership or new construction occurring prior to Date of Policy.
- 4. Any liens or other assessments, bonds, or special district liens including without limitation, Community Facility Districts, that arise by reason of any local, City, Municipal or County Project or Special District.
- 5. Water rights, claims or title to water, whether or not disclosed by the public records.
- 6. Rights of the public to any portion of the Land lying within the area commonly known as

Manzano Way.

- 7. Notes, recitals and legends as shown on the Map of Tract No. 2010, Lakewood Village No. 5, filed December 18, 1957, Book 89, Pages 16 through 18, inclusive, of maps.
- 8. Matters contained in that certain document

Entitled:

Certificate of Compliance

Dated: Executed by:

City of Sunnyvale May 29, 2019

Not Shown

Recording Date: May 29, 2019

Recording No: 24190423, of Official Records

Reference is hereby made to said document for full particulars.

- 9. The search did not disclose any open mortgages or deeds of trust of record, therefore the Company reserves the right to require further evidence to confirm that the property is unencumbered, and further reserves the right to make additional requirements or add additional items or exceptions upon receipt of the requested evidence.
- Before issuing its policy of title insurance, the Company will require the following:

That the Company be provided a resolution from the authoritative body representing the City and County of San Francisco, specifically authorizing the current anticipated transaction, affecting the property described in this report.

The Company reserves the right to add additional items or make further requirements after review of the requested documentation.

EXCEPTIONS (Continued)

11. Before issuing its policy of title insurance, the Company will require the following:

Pursuant to the provisions of Government Code Section 27281, Certificate of Acceptance executed by a duly authorized officer of the City of Sunnyvale, consenting to the transfer to be insured in this transaction, be attached to the deed to be recorded and made a part thereof

The Company reserves the right to add additional items or make further requirements after review of the requested documentation.

12. The transaction contemplated in connection with this Report is subject to the review and approval of the Company's Corporate Underwriting Department. The Company reserves the right to add additional items or make further requirements after such review.

END OF EXCEPTIONS

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number. The proposed Issued must confirm that the Ingel description in this reput revers one parael(s) of cand ordered to be made at the respect to be regarded to be supplied to be and the confermed to be a supplied to be a sup

NOTES

- None of the items shown in this report will cause the Company to decline to attach CLTA Endorsement Form 100 to an Extended Coverage Loan Policy, when issued.
- 2. Note: The name(s) of the proposed insured(s) furnished with this application for title insurance is/are:

No names were furnished with the application. Please provide the name(s) of the buyers as soon as possible.

- Note: There are NO conveyances affecting said Land recorded within 24 months of the date of this
 report.
- 4. Note: Property taxes for the fiscal year shown below are PAID. For proration purposes the amounts were:

 Tax Identification No.:
 104-28-066

 Fiscal Year:
 2018-2019

 1st Installment:
 \$197.26

 2nd Installment:
 \$197.26

 Land:
 \$27,898.00

 Code Area:
 009-022

 Bill No.:
 104-28-066-00

Affects: Portion

Note: Property taxes for the fiscal year shown below are PAID. For proration purposes the amounts were:

 Tax Identification No.:
 104-28-069

 Fiscal Year:
 2018-2019

 1st Installment:
 \$441.36

 2nd Installment:
 \$441.36

 Land:
 \$56,327.00

 Code Area:
 009-000

 Bill No.:
 104-28-069-00

Affects: Portion

- 6. Note: The charge for a policy of title insurance, when issued through this title order, will be based on the Basic Title Insurance Rate.
- 7. The application for title insurance was placed by reference to only a street address or tax identification number. The proposed Insured must confirm that the legal description in this report covers the parcel(s) of Land requested to be insured. If the legal description is incorrect, the proposed Insured must notify the Company and/or the settlement company in order to prevent errors and to be certain that the legal description for the intended parcel(s) of Land will appear on any documents to be recorded in connection with this transaction and on the policy of title insurance.

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Manzano Way Street Parcel, Sunnyvale, C A

NOTES (Continued)

- 8. Note: If a county recorder, title insurance company, escrow company, real estate broker, real estate agent or association provides a copy of a declaration, governing document or deed to any person, California law requires that the document provided shall include a statement regarding any unlawful restrictions. Said statement is to be in at least 14-point bold face type and may be stamped on the first page of any document provided or included as a cover page attached to the requested document. Should a party to this transaction request a copy of any document reported herein that fits this category, the statement is to be included in the manner described.
- 9. Note: Any documents being executed in conjunction with this transaction must be signed in the presence of an authorized Company employee, an authorized employee of a Company agent, an authorized employee of the insured lender, or by using Bancserv or other Company-approved third-party service. If the above requirement cannot be met, please call the Company at the number provided in this report.
- 10. Note: The policy of title insurance will include an arbitration provision. The Company or the insured may demand arbitration. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the insured arising out of or relating to this policy, any service of the Company in connection with its issuance or the breach of a policy provision or other obligation. Please ask your escrow or title officer for a sample copy of the policy to be issued if you wish to review the arbitration provisions and any other provisions pertaining to your Title Insurance coverage.
- 11. Notice: Please be aware that due to the conflict between federal and state laws concerning the cultivation, distribution, manufacture or sale of marijuana, the Company is not able to close or insure any transaction involving Land that is associated with these activities.
- 12. Pursuant to Government Code Section 27388.1, as amended and effective as of 1-1-2018, a Documentary Transfer Tax (DTT) Affidavit may be required to be completed and submitted with each document when DTT is being paid or when an exemption is being claimed from paying the tax. If a governmental agency is a party to the document, the form will not be required. DTT Affidavits may be available at a Tax Assessor-County Clerk-Recorder.
- 13. Due to the special requirements of SB 50 (California Public Resources Code Section 8560 et seq.), any transaction that includes the conveyance of title by an agency of the United States must be approved in advance by the Company's State Counsel, Regional Counsel, or one of their designees.

END OF NOTES

Mark Clayton/cl

Wire Fraud Alert

This Notice is not intended to provide legal or professional advice. If you have any questions, please consult with a lawyer.

All parties to a real estate transaction are targets for wire fraud and many have lost hundreds of thousands of dollars because they simply relied on the wire instructions received via email, without further verification. If funds are to be wired in conjunction with this real estate transaction, we strongly recommend verbal verification of wire instructions through a known, trusted phone number prior to sending funds.

In addition, the following non-exclusive self-protection strategies are recommended to minimize exposure to possible wire fraud.

- NEVER RELY on emails purporting to change wire instructions. Parties to a transaction rarely change wire instructions in the course of a transaction.
- ALWAYS VERIFY wire instructions, specifically the ABA routing number and account number, by calling the party
 who sent the instructions to you. DO NOT use the phone number provided in the email containing the instructions,
 use phone numbers you have called before or can otherwise verify. Obtain the phone number of relevant
 parties to the transaction as soon as an escrow account is opened. DO NOT send an email to verify as the
 email address may be incorrect or the email may be intercepted by the fraudster.
- USE COMPLEX EMAIL PASSWORDS that employ a combination of mixed case, numbers, and symbols. Make
 your passwords greater than eight (8) characters. Also, change your password often and do NOT reuse the same
 password for other online accounts.
- USE MULTI-FACTOR AUTHENTICATION for email accounts. Your email provider or IT staff may have specific
 instructions on how to implement this feature.

For more information on wire-fraud scams or to report an incident, please refer to the following links:

Federal Bureau of Investigation: http://www.fbi.gov Internet Crime Complaint Center: http://www.ic3.gov

Wire Fraud Alert Original Effective Date: 5/11/2017 Current Version Date: 5/11/2017

Page 1

WIRE0016 (DSI Rev. 12/07/17)

CLIFFORD ADVISORY, LLC Manzano Way Street Parcel, Sunnyvale, C A

Fidelity National Financial, Inc. and its majority-owned subsidiary companies (collectively, "FNF," "our," or "we") respect and are committed to protecting your privacy. This Privacy Notice explains how we collect, use, and protect personal information, when and to whom we disclose such information, and the choices you have about the use and disclosure of that information.

Types of Information Collected

We may collect two types of information from you: Personal Information and Browsing Information.

Personal Information. FNF may collect the following categories of Personal Information:

- contact information (e.g., name, address, phone number, email address);
- demographic information (e.g., date of birth, gender, marital status);
- identity information (e.g., Social Security Number, driver's license, passport, or other government ID number);
- financial account information (e.g., loan or bank account information); and
- other personal information necessary to provide products or services to you.

Browsing Information. FNF may automatically collect the following types of Browsing Information when you access an FNF website, online service, or application (each an "FNF Website") from your Internet browser, computer, and/or mobile device:

- Internet Protocol (IP) address and operating system;
- browser version, language, and type;
- · domain name system requests; and
- browsing history on the FNF Website, such as date and time of your visit to the FNF Website and visits to the pages within the FNF Website

How Personal Information is Collected

We may collect Personal Information about you from:

- information we receive from you on applications or other forms;
- information about your transactions with FNF, our affiliates, or others; and
- information we receive from consumer reporting agencies and/or governmental entities, either directly from these entities or through others.

How Browsing Information is Collected

If you visit or use an FNF Website, Browsing Information may be collected during your visit. Like most websites, our servers automatically log each visitor to the FNF Website and may collect the Browsing Information described above. We use Browsing Information for system administration, troubleshooting, fraud investigation, and to improve our websites. Browsing Information generally does not reveal anything personal about you, though if you have created a user account for an FNF Website and are logged into that account, the FNF Website may be able to link certain browsing activity to your user account.

Other Online Specifics

Cookies. When you visit an FNF Website, a "cookie" may be sent to your computer. A cookie is a small piece of data that is sent to your Internet browser from a web server and stored on your computer's hard drive. Information gathered using cookies helps us improve your user experience. For example, a cookie can help the website load properly or can customize the display page based on your browser type and user preferences. You can choose whether or not to accept cookies by changing your Internet browser settings. Be aware that doing so may impair or limit some functionality of the FNF Website.

Web Beacons. We use web beacons to determine when and how many times a page has been viewed. This information is used to improve our websites.

Do Not Track. Currently our FNF Websites do not respond to "Do Not Track" features enabled through your browser.

<u>Links to Other Sites</u>. FNF Websites may contain links to other websites. FNF is not responsible for the privacy practices or the content of any of those other websites. We advise you to read the privacy policy of every website you visit.

Use of Personal Information

FNF uses Personal Information for three main purposes:

- To provide products and services to you or in connection with a transaction involving you.
- To improve our products and services.
- To communicate with you about our, our affiliates', and third parties' products and services, jointly or independently.

When Information Is Disclosed

We may make disclosures of your Personal Information and Browsing Information in the following circumstances:

- to enable us to detect or prevent criminal activity, fraud, material misrepresentation, or nondisclosure;
- to nonaffiliated service providers who provide or perform services or functions on our behalf and who agree to use the information only to provide such services or functions;
- to nonaffiliated third party service providers with whom we perform joint marketing, pursuant to an agreement with them to
 jointly market financial products or services to you;

FNF Privacy Statement (Eff. 5/1/2015) Last Updated May 1, 2018 MISC0219 (DSI Rev. 4/23/18)

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CLIFFORD ADVISORY, LLC
Manzano Way Street Parcel, Sunnyvale, C A
to law enforcement or authorities in connection with an investigation, or in response to a subpoena or court order; or

in the good-faith belief that such disclosure is necessary to comply with legal process or applicable laws, or to protect the

rights, property, or safety of FNF, its customers, or the public.

The law does not require your prior authorization and does not allow you to restrict the disclosures described above. Additionally, we may disclose your information to third parties for whom you have given us authorization or consent to make such disclosure. We do not otherwise share your Personal Information or Browsing Information with nonaffiliated third parties, except as required or permitted by

We reserve the right to transfer your Personal Information, Browsing Information, and any other information, in connection with the sale or other disposition of all or part of the FNF business and/or assets, or in the event of bankruptcy, reorganization, insolvency, receivership, or an assignment for the benefit of creditors. By submitting Personal Information and/or Browsing Information to FNF, you expressly agree and consent to the use and/or transfer of the foregoing information in connection with any of the above described proceedings.

Please see "Choices With Your Information" to learn the disclosures you can restrict.

Security of Your Information

We maintain physical, electronic, and procedural safeguards to guard your Personal Information. We limit access to nonpublic personal information about you to employees who need to know that information to do their job. When we provide Personal Information to others as discussed in this Privacy Notice, we expect that they process such information in compliance with our Privacy Notice and in compliance with applicable privacy laws.

Choices With Your Information

If you do not want FNF to share your information with our affiliates to directly market to you, you may send an "opt out" request by email, phone, or physical mail as directed at the end of this Privacy Notice. We do not share your Personal Information with nonaffiliates for their use to direct market to you.

Whether you submit Personal Information or Browsing Information to FNF is entirely up to you. If you decide not to submit Personal Information or Browsing Information, FNF may not be able to provide certain services or products to you.

For California Residents: We will not share your Personal Information and Browsing Information with nonaffiliated third parties, except as permitted by California law.

For Nevada Residents: You may be placed on our internal Do Not Call List by calling (888) 934-3354 or by contacting us via the information set forth at the end of this Privacy Notice. Nevada law requires that we also provide you with the following contact information: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington St., Suite 3900, Las Vegas, NV 89101; Phone number: (702) 486-3132; email: BCPINFO@ag.state.nv.us.

For Oregon Residents: We will not share your Personal Information and Browsing Information with nonaffiliated third parties for marketing purposes, except after you have been informed by us of such sharing and had an opportunity to indicate that you do not want a disclosure made for marketing purposes.

For Vermont Residents: We will not share information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures.

Information From Children

The FNF Websites are meant for adults and are not intended or designed to attract persons under the age of eighteen (18). We do not collect Personal Information from any person that we know to be under the age of thirteen (13) without permission from a parent or guardian.

International Users

FNF's headquarters is located within the United States. If you reside outside the United States and choose to provide Personal Information or Browsing Information to us, please note that we may transfer that information outside of your country of residence for any of the purposes described in this Privacy Notice. By providing FNF with your Personal Information and/or Browsing Information, you consent to our collection, transfer, and use of such information in accordance with this Privacy Notice.

FNF Website Services for Mortgage Loans

Certain FNF companies provide services to mortgage loan servicers, including hosting websites that collect customer information on behalf of mortgage loan servicers (the "Service Websites"). The Service Websites may contain links to both this Privacy Notice and the mortgage loan servicer or lender's privacy notice. The sections of this Privacy Notice titled When Information is Disclosed, Choices with Your Information, and Accessing and Correcting Information do not apply to the Service Websites. The mortgage loan servicer or lender's privacy notice governs use, disclosure, and access to your Personal Information. FNF does not share Personal Information collected through the Service Websites, except (1) as required or authorized by contract with the mortgage loan servicer or lender, or

(2) as Certified Plan of the good faith belief that such disclosure is recessary by of the process of applicable law, to enforce this Privacy Notice, or to protect the rights, property, or safety of FNF or the public.

Your Consent To This Privacy Notice; Notice Changes

By submitting Personal Information and/or Browsing Information to FNF, you consent to the collection and use of the information in accordance with this Privacy Notice. We may change this Privacy Notice at any time. The revised Privacy Notice, showing the new revision date, will be posted on the FNF Website. Each time you provide information to us following any amendment of this Privacy Notice, your provision of information to us will signify your assent to and acceptance of the terms of the revised Privacy Notice for all previously collected information and information collected from you in the future. We may use comments, information or feedback that you submit to us in any manner that we may choose without notice or compensation to you.

Accessing and Correcting Information; Contact Us

If you have questions, would like to access or correct your Personal Information, or want to opt-out of information sharing for affiliate marketing, send your requests via email to privacy@fnf.com, by phone to (888) 934-3354, or by mail to:

Fidelity National Financial, Inc. 601 Riverside Avenue Jacksonville, Florida 32204 Attn: Chief Privacy Officer

Manzano Way Street Parcel, Sunnyvale, C A

Notice of Available Discounts

Pursuant to Section 2355.3 in Title 10 of the California Code of Regulations Fidelity National Financial, Inc. and its subsidiaries ("FNF") must deliver a notice of each discount available under our current rate filing along with the delivery of escrow instructions, a preliminary report or commitment. Please be aware that the provision of this notice does not constitute a waiver of the consumer's right to be charged the field rate. As such, your transaction may not qualify for the below discounts.

You are encouraged to discuss the applicability of one or more of the below discounts with a Company representative. These discounts are generally described below; consult the rate manual for a full description of the terms, conditions and requirements for each discount. These discounts only apply to transaction involving services rendered by the FNF Family of Companies. This notice only applies to transactions involving property improved with a one-to-four family residential dwelling.

FNF Underwritten Title Company

FNF Underwriter

FNTC - Chicago Title Company

CTIC - Chicago Title Insurance Company

FNTCCA -Fidelity National Title Company of California

Available Discounts

CREDIT FOR PRELIMINARY REPORTS AND/OR COMMITMENTS ON SUBSEQUENT POLICIES (CTIC)

Where no major change in the title has occurred since the issuance of the original report or commitment, the order may be reopened within 12 or 36 months and all or a portion of the charge previously paid for the report or commitment may be credited on a subsequent policy charge.

DISASTER LOANS (CTIC)

The charge for a lender's Policy (Standard or Extended coverage) covering the financing or refinancing by an owner of record, within 24 months of the date of a declaration of a disaster area by the government of the United States or the State of California on any land located in said area, which was partially or totally destroyed in the disaster, will be 50% of the appropriate title insurance rate.

CHURCHES OR CHARITABLE NON-PROFIT ORGANIZATIONS (CTIC)

On properties used as a church or for charitable purposes within the scope of the normal activities of such entities, provided said charge is normally the church's obligation the charge for an owner's policy shall be 50% to 70% of the appropriate title insurance rate, depending on the type of coverage selected. The charge for a lender's policy shall be 40% to 50% of the appropriate title insurance rate, depending on the type of coverage selected.

Manzano Way Street Parcel, Sunnyvale, C A

ATTACHMENT ONE

CALIFORNIA LAND TITLE ASSOCIATION STANDARD COVERAGE POLICY – 1990

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- 1. (a) Any law, ordinance or governmental regulation (including but not limited to building or zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien, or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
 - (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
- Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.
- 3. Defects, liens, encumbrances, adverse claims or other matters:
 - (a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant:
 - (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy:
 - (c) resulting in no loss or damage to the insured claimant;
 - (d) attaching or created subsequent to Date of Policy; or
 - (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage or for the estate or interest insured by this policy.
- 4. Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with the applicable doing business laws of the state in which the land is situated.
- 5. Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.
- 6. Any claim, which arises out of the transaction vesting in the insured the estate of interest insured by this policy or the transaction creating the interest of the insured lender, by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

EXCEPTIONS FROM COVERAGE - SCHEDULE B, PART I

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
 Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown
- by the records of such agency or by the public records.

 2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of the land or which may be asserted by persons in possession thereof.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the public records.
- Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the public records.
- 6. Any lien or right to a lien for services, labor or material not shown by the public records.

CLTA HOMEOWNER'S POLICY OF TITLE INSURANCE (12-02-13) ALTA HOMEOWNER'S POLICY OF TITLE INSURANCE

EXCLUSIONS

In addition to the Exceptions in Schedule B, You are not insured against loss, costs, attorneys' fees, and expenses resulting from:

- 1. Governmental police power, and the existence or violation of those portions of any law or government regulation concerning:
 - a. building:
 - b. zoning;
 - c. land use;
 - d. improvements on the Land;
 - e. land division; and

Manzano Way Street Parcel, Sunnyvale, C A

- f. environmental protection.
- This Exclusion does not limit the coverage described in Covered Risk 8.a., 14, 15, 16, 18, 19, 20, 23 or 27.
- 2. The failure of Your existing structures, or any part of them, to be constructed in accordance with applicable building codes. This Exclusion does not limit the coverage described in Covered Risk 14 or 15.
- 3. The right to take the Land by condemning it. This Exclusion does not limit the coverage described in Covered Risk 17.
- 4. Risks:
 - a. that are created, allowed, or agreed to by You, whether or not they are recorded in the Public Records;
 - b. that are Known to You at the Policy Date, but not to Us, unless they are recorded in the Public Records at the Policy Date;
 - that result in no loss to You; or
 - d. that first occur after the Policy Date this does not limit the coverage described in Covered Risk 7, 8.e., 25, 26, 27 or 28.
- 5. Failure to pay value for Your Title.
- 6. Lack of a right:
 - a. to any land outside the area specifically described and referred to in paragraph 3 of Schedule A; and
 - b. in streets, alleys, or waterways that touch the Land.
 - This Exclusion does not limit the coverage described in Covered Risk 11 or 21.
- The transfer of the Title to You is invalid as a preferential transfer or as a fraudulent transfer or conveyance under federal bankruptcy, state insolvency, or similar creditors' rights laws.
- 8. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
- 9. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.

LÍMITATIONS ON COVERED RISKS

Your insurance for the following Covered Risks is limited on the Owner's Coverage Statement as follows:

• For Covered Risk 16, 18, 19, and 21 Your Deductible Amount and Our Maximum Dollar Limit of Liability shown in Schedule A.

The deductible amounts and maximum dollar limits shown on Schedule A are as follows:

	Your Deductible Amount	Our Maximum Dollar Limit of Liability
1.00%		A 40 000 00
Covered Risk 16:	\$2,500.00 (whichever is less) % of Policy Amount Shown in Schedule A or	\$ 10,000.00
Covered Risk 18:	\$5,000.00 (whichever is less)	\$ 25,000.00
	0% of Policy Amount Shown in Schedule A or	
Covered Risk 19:	\$5,000.00 (whichever is less)	\$ 25,000.00
	0% of Policy Amount Shown in Schedule A or	
Covered Risk 21:	\$2,500.00 (whichever is less)	\$ 5,000.00

2006 ALTA LOAN POLICY (06-17-06)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

- 1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land:
 - (iii) the subdivision of land; or
 - (iv) environmental protection;
 - or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.
 - (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
- 2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 13 or 14); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
- Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doingbusiness laws of the state where the Land is situated.
- Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law.

Manzano Way Street Parcel, Sunnyvale, C A

6. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is

(a) a fraudulent conveyance or fraudulent transfer, or

(b) a preferential transfer for any reason not stated in Covered Risk 13(b) of this policy.

Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the Insured Mortgage in the Public Records. This Exclusion does not modify or limit the coverage provided under Covered Risk 11(b).

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

(Except as provided in Schedule B - Part II,(t(or T)his policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of:

(PART I

(The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

- 1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.

Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.

- Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
- (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
- Any lien or right to a lien for services, labor or material not shown by the Public Records.

PART II

In addition to the matters set forth in Part I of this Schedule, the Title is subject to the following matters, and the Company insures against loss or damage sustained in the event that they are not subordinate to the lien of the Insured Mortgage:)

2006 ALTA OWNER'S POLICY (06-17-06)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to

(i) the occupancy, use, or enjoyment of the Land;

(ii) the character, dimensions, or location of any improvement erected on the Land;

(iii) the subdivision of land; or

(iv) environmental protection;

- or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.
- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
- Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.

Defects, liens, encumbrances, adverse claims, or other matters

(a) created, suffered, assumed, or agreed to by the Insured Claimant;

(b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;

(c) resulting in no loss or damage to the Insured Claimant;

(d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 9 and 10); or

(e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Title.

Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction vesting the Title as shown in Schedule A. is

(a) a fraudulent conveyance or fraudulent transfer; or

(b) a preferential transfer for any reason not stated in Covered Risk 9 of this policy.

Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

Manzano Way Street Parcel, Sunnyvale, C A

This policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of:

(The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

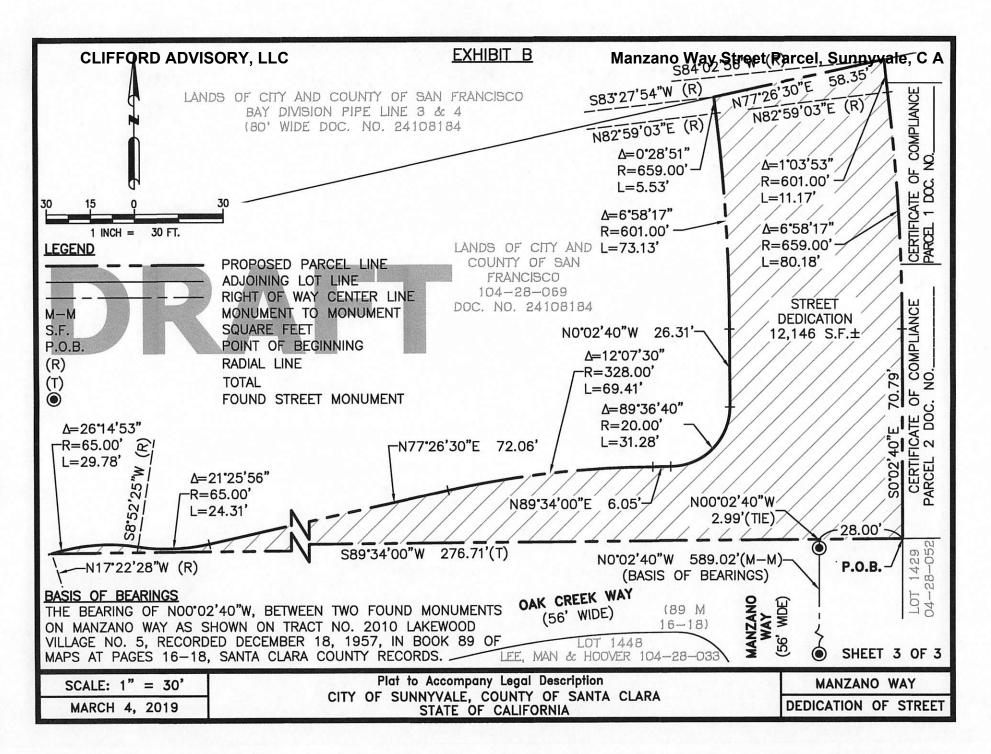
- (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests, or claims that are not shown in the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and that are not shown by the Public Records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
- 6. Any lien or right to a lien for services, labor or material not shown by the Public Records.
- 7. (Variable exceptions such as taxes, easements, CC&R's, etc. shown here.)

ALTA EXPANDED COVERAGE RESIDENTIAL LOAN POLICY (12-02-13)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection:
 - or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.
 - (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.
- Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy:
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 16, 17, 18, 19, 20, 21, 22, 23, 24, 27 or 28); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
- Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doingbusiness laws of the state where the Land is situated.
- Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury, or any consumer credit protection or truth-in-lending law. This Exclusion does not modify or limit the coverage provided in Covered Risk 26.
- 6. Any claim of invalidity, unenforceability or lack of priority of the lien of the Insured Mortgage as to Advances or modifications made after the Insured has Knowledge that the vestee shown in Schedule A is no longer the owner of the estate or interest covered by this policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11.
- 7. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching subsequent to Date of Policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11(b) or 25.
- 8. The failure of the residential structure, or any portion of it, to have been constructed before, on or after Date of Policy in accordance with applicable building codes. This Exclusion does not modify or limit the coverage provided in Covered Risk 5 or 6.
- Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 27(b) of this policy.
- 10. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
- 11. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.





Real Estate Valuation ■ Arbitration

QUALIFICATIONS OF JOHN C. CLIFFORD, MAI

Mr. John C. Clifford is a designated member of the Appraisal Institute (MAI) and is qualified by the State of California as a Certified General Appraiser. The following is a brief resume of his background and experience.

Experience

Mr. Clifford is the principal of CLIFFORD ADVISORY, LLC and has provided real estate appraisal, arbitration and consultation services since 1982. He has performed a wide variety of appraisal and valuation consulting assignments.

Based in San Francisco, Mr. Clifford has benefited from the unique opportunity to analyze many complex properties including:

Complex Properties

- San Francisco Giants AT&T Baseball Stadium
- Treasure Island
- Mission Bay MXU Development Project
- Hamilton Army Air Field (HAAF)
- Hunters Point Naval Shipyard
- Ferry Building Embarcadero
- Fisherman's Wharf Restaurants
- United Airlines Maintenance Facility

Arbitration

- 400,000 SF Pacific Bell 370 Third Street, SOMA
- 200,000 SF Heller Ehrman 333 Bush Street, Financial District
- 500,000 SF Nordstroms Centre Union Square District
- Pier 41 Fisherman's Wharf

Valuation property types include major high-rise office and mixed-use retail/office projects, retail projects, biotech facilities, medical office buildings, regional malls, neighborhood shopping centers, hotels and restaurants, industrial and manufacturing buildings and facilities, high-rise and suburban multi-family residential projects, subdivision analysis, special purpose properties, recreational properties, vacant land and open space.

Mr. Clifford has provided litigation support in numerous condemnation valuation assignments, and has testified as a qualified expert witness in the Superior Court of the State of California, U.S. Bankruptcy Court, and before various quasi-judicial and municipal hearings.

Condemnation

Manzano Way Street Parcel, Sunnyvale, C A

•	Moscone West Convention Center Site	City of San Francisco
•	Transbay Terminal Project Sites	City of San Francisco
•	San Francisco Cable Car Line	City of San Francisco
•	The Rock	City of San Francisco
•	Richmond Parkway	Property Owner
•	Golden Gate Ministorage vs. The State of California	Property Owner

Mr. Clifford participated in a landmark inverse condemnation land use case which upheld the use of public agency purchases as comparables following the 1987 revision to the State's evidence code (*City and County of San Francisco v. Golden Gate Heights Inv.* (1993) 14 Cal.App.4th 1203).

Other major assignments demonstrating the extent of his experience are listed as follows:

- Genentech Research Facility
- Biorad Research Facility
- Port Sonoma-Marin Marina
- Marin County Civic Center
- Sea Cliff Sinkhole Properties
- Hamilton Airfield Reuse Plan
- Wal-Mart Distribution Facility

Silverado Country Club

Client

- Renaissance Estates Golf & SFR Community
- Fountaingrove Ranch Golf & SFR Community
- Northeast Ridge Subdivision
- Lagoon Valley MXU Golf, SFR, Business Park
- Bel Marin Keys Unit 5
 - AT&T Cable Franchise Possessory Interest

After earning his MAI designation in 1983, he established an appraisal and consulting practice. As his practice and reputation has grown, he now maintains offices in San Francisco and Mill Valley, California.

Development Consulting

Mr. Clifford is a specialist in evaluating real estate economic feasibility, completing land use entitlement processes, and formulating development strategies. He successfully processed tentative and final subdivision maps, secured development financing and acted as project manager in the construction and marketing of the 100-unit Cotati Station project in Sonoma County.

Education and Professional Affiliation

Mr. Clifford graduated from Indiana University in 1974, Bloomington, Indiana, with a Bachelor of Arts degree.

During the years 1979 through 1983, Mr. Clifford completed a curriculum of study in the understanding and application of the theory and practice of appraisal principles. The course subjects include appraisal and economic theory, real property law, finance, and professional ethics, and are presented by the Appraisal Institute, which ultimately awards the MAI (Member of the Appraisal Institute) designation. After satisfying the additional five years of experience requirements, demonstration reports, and successfully completing a Comprehensive Exam, he was awarded the MAI designation in 1983.

415-269-0370 ph / John.clifford@cliffordadvisory.com / 415-891-8833 fax Clifford Advisory is a Limited Liability Company



525 Golden Gate Avenue, 13th Floor San Francisco, CA 94102 T 415.554.3155 F 415.554.3161

TTY 415.554.3488

TO: Angela Calvillo, Clerk of the Board

FROM: Megan Imperial, Policy and Government Affairs

DATE: September 4, 2020

SUBJECT: Quitclaim Deed for Transfer of Existing Street (Sunnyvale),

Sunnyvale, California - City of Sunnyvale - \$0

Attached please find a proposed Resolution authorizing the Director of Property to execute a Quitclaim Deed for the conveyance of real property by the City and County of San Francisco to the City of Sunnyvale, commonly known as a portion of Manzano Way, Assessor's Parcel No. 104-28-069 (the Existing Street) free of charge; adopting findings under the California Environmental Quality Act; adopting findings that the conveyance is consistent with the General Plan and the priority policies of Planning Code Section 101.1; adopting findings declaring that real property is "exempt surplus land"; and authorizing the Director of Property to execute any documents, make certain modifications, and take certain actions in furtherance of this Resolution.

The following is a list of accompanying documents:

- 1. Board of Supervisors Resolution
- 2. SFPUC Resolution No. 20-0030
- 3. SF Planning General Plan Referral Manzano Way
- 4. City of Sunnyvale Revocable Permit
- Quitclaim Deed (SF to Sunnyvale)
- 6. Dedication of Street

Please contact Megan Imperial at (415) 654-1654 if you need any additional information on these items.

London N. Breed Mayor

Ann Moller Caen President

Francesca Vietor Vice President

> Anson Moran Commissioner

Sophie Maxwell Commissioner

Tim Paulson

Harlan L. Kelly, Jr. General Manager



 From:
 Imperial, Megan M

 To:
 BOS Legislation, (BOS)

 Cc:
 Scarpulla, John (PUC)

Subject: SFPUC - [Quitclaim Deed for Transfer of Existing Street (Sunnyvale), Sunnyvale, California - City of Sunnyvale -

\$0]

Date: Friday, September 4, 2020 11:33:53 AM

Attachments: <u>1. BOS Resolution.docx</u>

2. SFPUC Reso. 20-0030.pdf 3. SF Planning General Plan Referral - Manzano Way (Sunnyvale) - 2019-023398GPR.pdf

4. City of Sunnyvale Revocable Permit.pdf 5. Quitclaim Deed (SF to Sunnyvale).pdf

6. Dedication of Street.pdf

Cover Letter.doc

Hi BOS Legislative Team,

Attached is the proposed legislation concerning "Resolution authorizing the Director of Property to execute a Quitclaim Deed for the conveyance of real property by the City and County of San Francisco to the City of Sunnyvale, commonly known as a portion of Manzano Way, Assessor's Parcel No. 104-28-069 (the Existing Street) free of charge; adopting findings under the California Environmental Quality Act; adopting findings that the conveyance is consistent with the General Plan and the priority policies of Planning Code Section 101.1; adopting findings declaring that real property is "exempt surplus land"; and authorizing the Director of Property to execute any documents, make certain modifications, and take certain actions in furtherance of this Resolution."

The electronic attachments are listed below:

- 1. Board of Supervisors Resolution
- 2. SFPUC Resolution No. 20-0030
- 3. SF Planning General Plan Referral Manzano Way
- 4. City of Sunnyvale Revocable Permit
- 5. Quitclaim Deed (SF to Sunnyvale)
- 6. Dedication of Street
- 7. Cover Letter

Staff Contact: [Megan Imperial, Policy & Government Affairs Analyst] [415-654-1654]

Best, Megan

Megan M. Imperial 竜芽願

Policy & Government Affairs Analyst San Francisco Public Utilities Commission 525 Golden Gate Ave., 12th Floor San Francisco, CA 94102 mimperial@sfwater.org

Office: 415-554-3241 | Mobile: 415-654-1654

Pronouns: She, Her, Hers