

1 [Deappropriation - Series 2010A Refunding Certificates of Participation - \$4,636,200;  
2 Appropriation - Including Deappropriated Funds \$102,136,200 and Certificates of Participation  
3 Refunding Proceeds \$97,500,000 - FY2020-2021]

4 **Ordinance deappropriating \$4,636,200 of Series 2010A Refunding Certificates of**  
5 **Participation prior reserve funds and appropriating \$102,136,200 of Refunding**  
6 **Certificates of Participation Series 2020-R1 including deappropriated funds and**  
7 **\$97,500,000 of one or more series of Refunding Certificates of Participation proceeds**  
8 **for FY2020-2021.**

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Note: Additions are single-underline italics Times New Roman;  
deletions are ~~strikethrough italics Times New Roman~~.  
Board amendment additions are double underlined.  
Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2020-2021.

1 **SOURCES Appropriation**

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Fund / Department ID	Project & Activity/ Authority	Account	Description	Amount
17461 / 230018	10026734 – 0001 /	480121	Proceeds from	\$97,500,000
DSCOP REFUNDING	10000	Proceeds from	Refunding of	
S2020-R1 / GEN	GE General City	Refunding of Bonds	Certificates of	
General City - Unalloc	Services / Operating		Participation	
<b>Total Sources Appropriation</b>				<b>\$ 97,500,000</b>

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11 Section 2. The uses of funding outlined below are herein deappropriated to reflect the

12 funding available in Fiscal Year 2020-2021.

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14 **USES De-Appropriation**

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Fund / Department ID	Project & Activity/ Authority	Account	Description	Amount
17460 / 230018	10026734 – 0001 /	570000	Prior Debt Service	\$4,636,200
DSCOP REFUNDING	10000		Reserve	
S2010A / GEN	GE General City			
General City -	Services / Operating			
Unallocated				
<b>Total Uses De-appropriation</b>				<b>\$4,636,200</b>
<b>Grand Total Sources and Uses De-appropriation</b>				<b>\$102,136,200</b>

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1 Section 3. The uses of funding outlined below are herein appropriated in FY 2020-  
 2 2021 and reflect the projected uses of funding for the Refunding Certificates of Participation.

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 4 **USES Appropriation**

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	Fund /	Project & Activity/	Account	Description	Amount
	Department ID	Authority			
8	17461 / 230018	10026734 – 0001 /	508010	Refund of	\$93,057,700
9	DSCOP REFUNDING	10000	Pmt to Refund Bond	Certificates of	
10	S2020-R1 / GEN	GE General City	Escrow Agnt	Participation Series	
11	General City –	Services / Operating		2010A	
12	Unallocated				
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15	17461 / 230018	10026734 – 0001 /	570000	Debt Service	\$4,750,000
16	DSCOP REFUNDING	10000		Reserve	
17	S2020-R1 / GEN	GE General City			
18	General City –	Services / Operating			
19	Unallocated				
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21	17461 / 230018	10026734 – 0001 /	573110	Costs of Issuance	\$1,234,750
22	DSCOP REFUNDING	10000	Bond Issuance Cost		
23	S2020-R1 / GEN	GE General City	- Unamortized		
24	General City –	Services / Operating			
25	Unallocated				

1	Fund /	Project & Activity/	Account	Description	Amount
2	Department ID	Authority			
3	17461 / 230018	10026734 – 0001 /	573110	Underwriter's	\$593,750
4	DSCOP REFUNDING	10000	Bond Issuance Cost	Discount	
5	S2020-R1 / GEN	GE General City	- Unamortized		
6	General City –	Services / Operating			
7	Unallocated				
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9	17461 / 230018	10026734 – 0001 /	573110	Reserve for Market	\$2,500,000
10	DSCOP REFUNDING	10000	Bond Issuance Cost	Uncertainty	
11	S2020-R1 / GEN	GE General City	- Unamortized		
12	General City -	Services / Operating			
13	Unallocated				
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17	<b>Total Uses Appropriation</b>				<b>\$ 102,136,200</b>
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1 Section 4. The Controller is authorized to record transfers between funds and adjust  
2 the accounting treatment of sources and uses appropriated in this ordinance as necessary to  
3 conform with Generally Accepted Accounting Principles and other laws.

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5 Section 5. To the extent that debt service is required in Fiscal Year 2020-21 on  
6 previously issued certificates of participation prior to the refunding herein, the Controller is  
7 authorized to transfer funds as needed to maintain existing debt service.

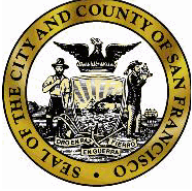
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9 Section 6. The uses of funding outlined above for \$102,136,200 are herein placed on  
10 Controller's Reserve pending sale of the Refunding Certificates of Participation in one or more  
11 series.

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15 APPROVED AS TO FORM:  
16 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

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19 By: /s/ \_\_\_\_\_  
20 JON GIVNER  
21 Deputy City Attorney

By: /s/ \_\_\_\_\_  
BEN ROSENFELD  
Controller



# City and County of San Francisco

## Tails Ordinance

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 200842

**Date Passed:** September 29, 2020

Ordinance deappropriating \$4,636,200 of Series 2010A Refunding Certificates of Participation prior reserve funds and appropriating \$102,136,200 of Refunding Certificates of Participation Series 2020-R1, including deappropriated funds and \$97,500,000 of one or more series of Refunding Certificates of Participation proceeds for Fiscal Year 2020-2021.

August 14, 2020 Budget and Appropriations Committee - CONTINUED

August 19, 2020 Budget and Appropriations Committee - RECOMMENDED

September 15, 2020 Board of Supervisors - CONTINUED ON FIRST READING

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

September 22, 2020 Board of Supervisors - PASSED ON FIRST READING

Ayes: 10 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Walton and Yee

Noes: 1 - Stefani


September 29, 2020 Board of Supervisors - FINALLY PASSED


Ayes: 10 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Walton and Yee

Noes: 1 - Stefani

File No. 200842

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/29/2020 by the Board of Supervisors of the City and County of San Francisco.

  
\_\_\_\_\_  
Angela Calvillo  
Clerk of the Board

  
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London N. Breed  
Mayor

  
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Date Approved