

1 [Concession Lease Amendment - Paradies Lagardere @ SFO 2018, LLC dba Mills Cargo -  
2 Extension of Base Operating Term - \$700,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease 2,**  
4 **Lease No. 18-0204, between Paradies Lagardere @ SFO 2018, LLC, dba Mills Cargo,**  
5 **and the City and County of San Francisco, acting by and through its Airport**  
6 **Commission, to extend the base operating term of the Lease by two years, for a total**  
7 **term of March 1, 2019, through July 31, 2028, with no change to the minimum annual**  
8 **guarantee of \$700,000 with two one-year options to extend.**

9  
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0204, the Airport Commission  
11 (Commission) awarded the Terminal 1 Retail Concession Lease 2 (Lease) to Paradies  
12 Lagardere @ SFO 2018, LLC dba Mills Cargo (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 068-19, the Board of Supervisors  
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0199, the Commission  
16 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of  
17 the Lease by two years for a new expiration date of July 31, 2028, intended to improve the  
18 financial health of the Lease by allowing for a longer development cost amortization period;  
19 now, therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the  
21 Terminal 1 Retail Concession Lease 2 No. 18-0204 with Paradies Lagardere @ SFO 2018,  
22 LLC, copies of which are contained in Board of Supervisors' File No. 200200; and, be it

23 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being  
24 fully executed by all parties, the Airport Commission shall provide a copy of the final  
25 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco

Tails  
Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 200200

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease 2, Lease No. 18-0204, between Paradies Lagardere @ SFO 2018, LLC, dba Mills Cargo, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of March 1, 2019, through July 31, 2028, with no change to the minimum annual guarantee of \$700,000 with two one-year options to extend.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200200

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

London N. Breed  
Mayor

10/16/20

Date Approved