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I am contacting you in support of the Housing Stability Fund legislation (File # 200610).

My name is Zachary Weisenburger and I am with the Young Community Developers (YCD).

We are here representing the Affordable Housing community -- we who collectively build and deliver affordable housing and housing services to people in our communities, who today more than ever are at risk of displacement and of being impacted by the disparate effects of COVID-19.

We strongly support this Housing Stability Fund legislation as it will bring more needed resources to expand our affordable housing work for and with the communities we serve and those in need of affordable housing across the communities of San Francisco.

The Housing Stability Fund responds directly to the urgencies of the moment from COVID-19 and the economic crisis, by increasing public investments in preserving housing for long term affordability and in building new affordable housing. It is a real solution, in real-time.

The Housing Stability Fund will also finance the creation and acquisition of permanently affordable housing - including the preservation of San Francisco's rent-controlled housing that is liable to face another wave of speculation due to the economic fallout of COVID-19.

Finally, the Housing Stability Fund legislation will expand our affordable housing toolbox and we need an all of the above affordable housing approach looking ahead as the range of households in need continues to widen.

We strongly support this legislation and hope you do as well.

Thank you,

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