



TRANSBAY JOINT POWERS AUTHORITY

Mark Zabaneh • Executive Director

July 20, 2020

Andrew Robinson
Executive Director
East Cut CBD
160 Spear Street, Suite 230
San Francisco, CA 94105

RE: Funding Letter for FY2018-2019

Dear Mr. Robinson:

We are writing in response to your July 15, 2020 email. TJPA has met its obligation to raise the 20.82% general benefit portion of the Park's operation and maintenance costs for the fiscal year of FY18-19. As indicated in the TJPA Audited Financial Statements, for Fiscal Year Ended June 30, 2019, the total park expenses were \$869,402. The East Cut CBD provided \$246,255 or 28% of the park expenses and TJPA provided \$623,147 or 72% of the park expenses. The TJPA portion was paid for using various sources of funding. I am enclosing the TJPA's Audited Financial Statements for your reference.

Per the MOU executed between the TJPA and the CBD on September 9, 2019, we will be providing the CBD with an annual funding letter by September 15th of each year starting in September 2020 confirming that TJPA has met its obligation to raise the 20.82% general benefit portion of the Park's operation and maintenance costs for the previous fiscal year.

Sincerely,

A handwritten signature in blue ink, appearing to read "Erin Roseman", is written over a circular blue stamp.

Erin Roseman,
Chief Financial Officer