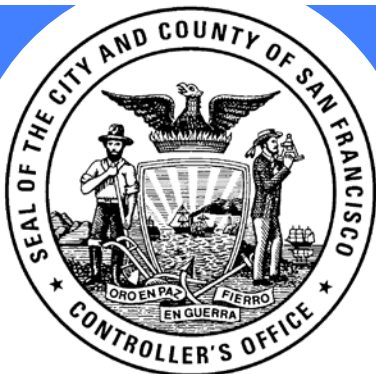


Combined G.O. Bond Appropriation

Public Health and Safety 2020D, Affordable Housing 2020C,
Affordable Housing – PASS 2020F



CITY & COUNTY OF SAN FRANCISCO

October 28, 2020

Appropriation Ordinance

Appropriates the proceeds from three General Obligation bond issuances whose sale resolutions were approved by the Budget and Finance Committee and full Board on Tuesday, October 6th:

- **Public Health and Safety, 2020D:** \$126.9M to the Department of Public Health and Department of Public Works
- **Affordable Housing, 2020C:** \$260.0M to the Mayor's Office of Housing and Community Development
- **Preservation and Seismic Safety (PASS), 2020F:** \$102.6M to the Mayor's Office of Housing and Community Development

Funds are placed on Controller's Reserve pending completion of sale transactions.

Public Health and Safety 2020D – Est. Sources and Uses

	<u>2020D</u>
Maximum Not to Exceed Amount:	\$126,925,000
Estimated Sources:	
Par Amount	\$126,925,000
Total Estimated Sources:	\$126,925,000
Estimated Uses:	
Project Fund Deposits	
Project Fund	\$125,626,913
CSA Audit Fee	\$251,254
Total Project Fund Deposits:	\$125,878,166
Cost of Issuance	\$602,596
Underwriter's Discount	\$317,313
CGOBOC Fee	\$126,925
Total Delivery Expense:	\$1,046,834
Total Estimated Uses:	\$126,925,000

Affordable Housing 2020C – Est. Sources and Uses

	<u>2020C</u>
Maximum Not to Exceed Amount:	\$260,000,000
<i>Reserve for Market Uncertainty</i>	<i>\$4,445,000</i>
Estimated Sources:	
Par Amount	<u>\$255,555,000</u>
Total Estimated Sources:	\$260,000,000
Estimated Uses:	
Project Fund Deposits:	
Project Fund	\$252,620,000
CSA Audit Fee	<u>\$505,240</u>
Total Project Fund Deposits:	\$253,125,240
Cost of Issuance	\$1,151,985
Underwriter's Discount	\$1,022,220
CGOBOC Fee	<u>\$255,555</u>
Total Delivery Expense:	\$2,429,760
<i>Reserve for Market Uncertainty</i>	<i>\$4,445,000</i>
Total Estimated Uses:	\$260,000,000

PASS 2020F – Est. Sources and Uses

	2020F		Affordable		
			Market Rate	Below Market Rate	Deferred
			60.90%	33.60%	5.50%
Maximum Not to Exceed Amount:	102,580,000				
Sources:					
Par Amount	102,580,000	100.0%	62,471,220	34,466,880	5,641,900
Total Sources:	102,580,000	100.0%	62,471,220	34,466,880	5,641,900
Uses:					
Project Fund Deposits:					
Project Fund	101,228,014	98.7%	61,647,861	34,012,613	5,567,541
CSA Audit Fee	202,456	0.2%	123,296	68,025	11,135
Total Project Fund Deposits:	101,430,470	98.9%	61,771,156	34,080,638	5,578,676
Cost of Issuance	790,500	0.8%	481,415	265,608	43,478
Underwriter's Discount	256,450	0.3%	156,178	86,167	14,105
CGOBOC Fee	102,580	0.1%	62,471	34,467	5,642
Total Delivery Expense:	1,149,530	1.1%	700,064	386,242	63,224
<i>Additional Proceeds</i>	-	0.0%	-	-	-
Total Uses:	102,580,000	100.0%	62,471,220	34,466,880	5,641,900

Questions?