

1 [Lease Agreement - ALD Development Corporation dba Airport Dimensions - Harvey Milk  
2 Terminal 1 Airport Lounge Lease No. 20-0048 - \$3,100,915.50 Minimum Annual Guarantee]

3 **Resolution approving Lease No. 20-0048, between ALD Development Corporation**  
4 **dba Airport Dimensions, as tenant, and the City and County of San Francisco, as**  
5 **landlord, acting by and through its Airport Commission, for a term of 12 years with**  
6 **two one-year options to extend, and a minimum annual guarantee of \$3,100,915.50**  
7 **for the first year of the Lease, to commence upon approval by the Board of**  
8 **Supervisors.**

9  
10 WHEREAS, Upon completion of a competitive selection process, on March 17, 2020,  
11 by Resolution No. 20-0048, the Airport Commission awarded the Airport Harvey Milk  
12 Terminal 1 Airport Lounge Lease to ALD Development Corporation dba Airport Dimensions;  
13 and

14 WHEREAS, The Harvey Milk Terminal 1 Airport Lounge Lease has a term of 12 years  
15 with two one-year option to extend, and an initial minimum annual guarantee of  
16 \$3,100,915.50; now, therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Harvey Milk  
18 Terminal 1 Airport Lounge Lease No. 20-0048, a copy of which is on file with the Clerk of the  
19 Board of Supervisors in File No. 201322; and, be it

20 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
21 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
22 inclusion into the official file.