## AMENDED IN COMMITTEE 12/09/2020

FILE NO. 201035

**RESOLUTION NO. 576-20** 

1	[Acquisition of Real Property - 444 Sixth Street - Myung Chun - Justice Facilities Improvement Program - \$4,200,000]			
2				
3	Resolution authorizing the Director of Property to acquire real property located at 444			
4	Sixth Street from Myung Chun for the purchase price of \$4,200,000; authorizing the			
5	Director of Property to execute documents, make certain modifications and take certain			
6	actions in furtherance of the Purchase Agreement and this Resolution, as defined			
7	herein; adopting the Planning Department's findings under the California			
8	Environmental Quality Act; and affirming the Planning Department's determination that			
9	the conveyance is consistent with the General Plan, and eight priority policies of			
10	Planning Code, Section 101.1.			
11				
12	WHEREAS, In 2015 the City identified, five separate lots with Assessor's Parcel Block			
13	No. 3759 (Lot Nos. 009, 012, 014, 043 and 045) (collectively, the "Program Site"), to acquire			
14	in order to facilitate the replacement of the Hall of Justice, known as the Justice Facilities			
15	Improvement Program (the "HOJ Project"), through relocation of certain elements of the			
16	existing occupancy at 850 Bryant Street ("Hall of Justice or "HOJ"); and			
17	WHEREAS, On July 21, 2015, this Board of Supervisors adopted Resolution No. 261-			
18	15, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 150701 and			
19	is incorporated herein by reference, to adopt the Mitigated Negative Declaration and			
20	Mitigation Monitoring and Reporting Program relative to the Program Site; and			
21	WHEREAS, On December 15, 2015, the Board of Supervisors gave the Real Estate			
22	Division verbal direction to begin negotiations with the property owners adjacent to the HOJ to			
23	acquire the properties within the Program Site; and			
24				
25				

1	WHEREAS, This Board of Supervisors adopted on June 28, 2016, Resolution No. 263-			
2	16 to approve the acquisition of property at 450 6th Street ("6th Street Property"), Assessor's			
3	Parcel Block No. 3759, Lot No. 43, a property which the City subsequently acquired; and			
4	WHEREAS; This Board of Supervisors adopted on May 14, 2019, Resolution No. 22			
5	15 to approve the acquisition of 814-820 Bryant Street and 470-6th Street Assessor's Parce			
6	Block No. 3759, Lot Nos. 24, 25 and 26, properties which the City subsequently acquired; ar			
7	WHEREAS, This Board of Supervisors adopted a FY2020-2029 Ten-Year Capital Plants			
8	on April 30, 2019, showing that the City could fully fund the "HOJ Relocation Projects",			
9	through the issuance of General Fund backed certificates of participation, and such HOJ			
10	Relocation Projects are included in the adopted FY2020 2029 Ten-Year Capital Plan; and			
11	WHEREAS, On October 1, 2019, this Board of Supervisors enacted Ordinance No.			
12	227-19, a copy of which is on file with the Clerk of the Board in File No. 190896, authorizing			
13	the execution and delivery of Certificates of Participation not to exceed \$62,000,000 for the			
14	purpose of financing or refinancing, amongst other things, the acquisition of remaining			
15	property(s) needed for the HOJ Relocation Projects ("2019 HOJ Relocation Projects COPs");			
16	and			
17	WHEREAS, On October 1, 2019, this Board of Supervisors enacted Ordinance No.			
18	228-19, a copy of which is on file with the Clerk of the Board in File No. 190897, appropriating			
19	\$62,000,000 of Certificates of Participation to the General Services Agency ("2019 HOJ			
20	Relocation Projects Appropriation") for the purpose of, amongst other things, acquisition of			
21	remaining property(s) needed for the HOJ Relocation Projects and authorizing the use of			
22	Commercial Paper as a funding source in the interim, prior to the sale of the 2019 HOJ			
23	Relocation Projects COPs; and			
24	WHEREAS, Assessor's Parcel Block No. 3759, Lot No. 045 (the "Property") is the last			
25	remaining parcel within the Program Site; and			

1	WHEREAS, Myung Chun, an individual ("Seller"), and City negotiated an Agreement of				
2	Purchase and Sale for Real Estate dated November 2, 2020, ("Purchase Agreement"), a				
3	copy of which is on file with the Clerk of the Board in File No. 201035, to allow the City to				
4	purchase the Property for \$4,200,000 ("Purchase Price"); and				
5	WHEREAS, The Purchase Price is less than the \$6,000,000 estimated budget in the				
6	2019 HOJ Relocation Projects Appropriation for acquisition of adjacent sites; and				
7	WHEREAS, Pursuant to Section 9.113(e) of the City's Charter, the Board of				
8	Supervisors has authority to borrow money on an interim basis through the issuance from				
9	time to time of its commercial paper notes ("CP Notes"); and				
10	WHEREAS, Upon any acquisition by City, the Property shall be placed under the				
11	jurisdiction of City Administrator; and				
12	WHEREAS, The Planning Department made findings under the California				
13	Environmental Quality Act ("CEQA Findings") in regards to the proposed acquisition and that				
14	such acquisition is consistent with the General Plan, and the eight priority policies of Planning				
15	Code, Section 101.1 (the "General Plan Determination"); now, therefore, be it				
16	RESOLVED, That in accordance with the recommendation of the Director of Property,				
17	the Board of Supervisors approves the Purchase Agreement in substantially the form				
18	presented to the Board, and authorizes the Director of Property to take all actions necessary				
19	or appropriate to acquire the Property as set forth in the Purchase Agreement; and, be it				
20	FURTHER RESOLVED, This Board adopts the CEQA Findings and affirms the				
21	General Plan Determination; and, be it				
22	FURTHER RESOLVED, In order to finance the acquisition and costs related to the				
23	acquisition of the Property on an interim basis and to the extent the Controller determines it				
24	necessary, this Board of Supervisors authorizes the Controller to issue CP Notes, together				
25	with other available funds to acquire the Property in an aggregate amount not to exceed the				

1	Purchase Price, plus associated closing costs, until repayment of such CP Notes through			
2	subsequent delivery of the previously authorized 2019 HOJ Relocation Projects COPs; and,			
3	be it			
4	FURTHER RESOLVED, That the Board of Supervisors authorizes and directs the			
5	Clerk of the Board of Supervisors, the Director of Property, the Director of Public Finance, the			
6	Director of San Francisco Public Works and the City Administrator, and any other officer o			
7	City involved in the jurisdictional assignment to take all action and modification necessary			
8	appropriate to effectuate the purpose of this Resolution; and, be it			
9	FURTHER RESOLVED, That the Director of Property shall provide the Clerk of the			
10	Board of Supervisors with a fully executed copy of the Purchase Agreement within thirty (30			
11	days (or as soon thereafter as final documents are available) of execution by all parties.			
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

1			\$4,200,000 Availa Fund ID:	ble 15382
2		J	Department ID: Project ID:	228875 10035309
3			Authority ID:	20886
4			Account ID: Activity ID:	567000 0001
5				
6		i	/s/_ Ben Rosenfield	
7			Controller	
8		1	Funding available	per the issuance of
9			Commercial Papel Participation as au	ıthorized per
10			Ordinance 228-19	
11				
12				
13				
14				
15				
16	RECOMMENDED:			
17				
18	/s/_ Andrico Penick			
19	Director of Property			
20				
21				
22				
23				
24				
25				



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 201035 Date Passed: December 15, 2020

Resolution authorizing the Director of Property to acquire real property located at 444 Sixth Street from Myung Chun for the Justice Facilities Improvement Program at the purchase price of \$4,200,000; authorizing the Director of Property to execute documents, make certain modifications and take certain actions in furtherance of the Purchase Agreement and this Resolution, as defined herein; adopting the Planning Department's findings under the California Environmental Quality Act; and affirming the Planning Department's determination that the conveyance is consistent with the General Plan, and eight priority policies of Planning Code, Section 101.1.

December 09, 2020 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

December 09, 2020 Budget and Finance Committee - RECOMMENDED AS AMENDED

December 15, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 201035

I hereby certify that the foregoing Resolution was ADOPTED on 12/15/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor 12/ 23/20

**Date Approved**