

1 [Appropriation - Municipal Transportation Agency Revenue Bond Proceeds - Street and
2 Transit Projects - ~~\$287,000,000~~ \$129,000,000 - FY2020-2021]

3 **Ordinance appropriating ~~\$287,000,000~~ \$129,000,000 of Revenue Bond proceeds to the**
4 **Municipal Transportation Agency for street and transit projects in Fiscal Year (FY)**
5 **2020-2021; and placing these funds on the Controller’s Reserve pending receipt of**
6 **proceeds of indebtedness.**

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8 Note: Additions are single-underline italics Times New Roman;
9 deletions are ~~striketrough italics Times New Roman~~;
10 Board amendment additions are double underlined.
11 Board amendment deletions are ~~striketrough normal~~.

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12 Be it ordained by the People of the City and County of San Francisco:

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14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 projected revenue for Fiscal Year 2020-2021.

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1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	22392 MTA TS CAP	10037270-0001	480111 Proceeds	Revenue Bond –	\$244,042,909
5	REVBND 2020 /	MT 10037270	from Bonds	Series 2021C	<u>\$87,000,000</u>
6	138678 MTACC	RevBond S2021C-		Proceeds	
7	Capital And Constr-Cp	XXXXX /			
8		21648			
9		MT FD 10037270			
10		RevBond S2021C			
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12					
13	22372 MTA SS CAP	10037271-0001 MS	480111 Proceeds	Revenue Bond –	\$42,957,091
14	REVBND 2020 /	10037271 RevBond	from Bonds	Series 2021C	<u>\$42,000,000</u>
15	207965 MTASSENCP	S2021C-XXXXX /		Proceeds	
16	Transpt Eng-Proj-Gen	21647			
17		MS FD 10037271			
18		RevBond S2021C			
19					
20					
21	Total SOURCES Appropriation				<u><u>\$287,000,000</u></u> <u><u>\$129,000,000</u></u>

24 Section 2. The uses of funding outlined below are herein appropriated to street and
 25 transit projects at the Municipal Transportation Agency for Fiscal Year 2020-2021.

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USES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
22392 MTA TS CAP	10037270-0001	567000 Bldgs,	MT FD Rev Bond	\$212,042,909
REVBND 2020 /	MT 10037270	Struct& Imprv	Series 2021C	<u>\$76,000,000</u>
138678 MTACC Capital	RevBond S2021C-	Proj-Budget		
And Constr-Cp	XXXXX /			
	21648			
	MT FD 10037270			
	RevBond S2021C			
22372 MTA SS CAP	10037271-0001 MS	567000 Bldgs,	MS FD Rev Bond	\$42,957,091
REVBND 2020 /	10037271 RevBond	Struct& Imprv	Series 2021C	<u>\$42,000,000</u>
207965 MTASSENCP	S2021C-XXXXX /	Proj-Budget		
Transpt Eng-Proj-Gen	21647			
	MS FD 10037271			
	RevBond S2021C			
22392 MTA TS CAP	10037271-0001 MS	597070 Reserve	Debt Service	\$22,500,000
REVBND 2020 /	10037271 RevBond	For Debt	Reserve	<u>\$5,238,200</u>
138678 MTACC Capital	S2021C-XXXXX /	Services	<u>Capitalized Interest</u>	
	21647			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	And Constr-Cp	MS FD 10037271	<u>574120 Bond</u>		
4		RevBond S2021C	<u>Interest-</u>		
5			<u>Capitalized</u>		
6					
7	22392 MTA TS CAP	10037271-0001 MS	573111 Bond	Cost of Issuance	\$1,300,000
8	REVBND 2020 /	10037271 RevBond	Issuance Cost-	and Underwriters	
9	138678 MTACC Capital	S2021C-XXXXX /	Unamortized	Discount	
10	And Constr-Cp	21647			
11		MS FD 10037271			
12		RevBond S2021C			
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14					
15	22392 MTA TS CAP	10037271-0001 MS	573112 <u>573111</u>	Reserve for Market	\$7,690,000
16	REVBND 2020 /	10037271 RevBond	Bond Issuance	Uncertainty	<u>\$4,225,800</u>
17	138678 MTACC Capital	S2021C-XXXXX /	Cost-		
18	And Constr-Cp	21647	Unamortized		
19		MS FD 10037271			
20		RevBond S2021C			
21					
22					
23	22392 MTA TS CAP	10037271-0001 MS	581130 GF-Con-	City Services	\$510,000
24	REVBND 2020 /	10037271 RevBond	Internal Audits	Auditor 0.2%	<u>\$236,000</u>
25	138678 MTACC Capital	S2021C-XXXXX /		allocation for	
		21647		Controller's Audit	

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	And Constr-Cp	MS FD 10037271		Fund	
4		RevBond S2021C			
5					
6					<u>\$287,000,000</u>
7	Total USES Appropriation				<u>\$129,000,000</u>

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10 Section 3. Of the above appropriated amount, ~~\$510,000~~ \$236,000, representing 0.2%

11 of the expenditure budget net of bond financing and audit costs, is to be allocated and

12 available to support the Controller's Audit Fund, pursuant to Charter Appendix F1.113. These

13 appropriations may be increased or decreased by the Controller based on changes to

14 expenditure appropriations or actual gross bond proceeds to conform to the applicable

15 Charter and Administrative Code formulas.

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17 Section 4. The total appropriation of ~~\$287,000,000~~ \$129,000,000 is placed on

18 Controller's Reserve pending receipt of proceeds of indebtedness.

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20 Section 5. The Controller is authorized to record transfers between funds and adjust

21 the accounting treatment of sources and uses appropriated in this ordinance as necessary to

22 conform with Generally Accepted Accounting Principles and other laws.

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24 APPROVED AS TO FORM:

25 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:

BEN ROSENFELD, Controller

By: /s/ _____

By: /s/ _____

JON GIVNER
Deputy City Attorney

BEN ROSENFELD
Controller

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