RESOLUTION NO.

1	[Supporting California State Assembly Bill No. 71 (Rivas) - Bring California Home Act]
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3	Resolution supporting California State Assembly Bill No. 71, Bring California Home
4	Act, authored by Assembly Member Luz Rivas and co-authored by Assembly Members
5	Richard Bloom, David Chiu, and Buffy Wicks.
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7	WHEREAS, There has been a 17% increase in the homeless population since 2018
8	and in January 2019, 151,278 people were estimated to experience homelessness in
9	California and this is the highest since 2007;
10	WHEREAS, Homelessness is predicted to increase significantly due to the COVID-19
11	economic downfall; and
12	WHEREAS, Black, Indigenous, and Latinx communities are disproportionately affected
13	by homelessness; and
14	WHEREAS, While 6.5% of California identify as Black, almost 40% of the state's
15	homeless population is Black; and
16	WEHREAS, The Indigenous community are six times more likely to experience
17	homelessness than the general population; and
18	WHEREAS, The Latinx community is the least likely to access housing and services;
19	and
20	WHEREAS, Domestic violence is a primary cause of homelessness for women and
21	homeless women are more likely to experience domestic violence, sexual assault, and
22	exploitation; and
23	WHEREAS, Assembly Bill No. 71 (AB 71), also known as the "Bring California Home
24	Act," authored by Assembly Member Luz Rivas and co-authored by Assembly Members
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Supervisors Walton; Preston, Chan, Ronen, Haney, Mandelman ${\bf BOARD}$ OF ${\bf SUPERVISORS}$

1	Richard Bloom, David Chiu, and Buffy Wicks, would raise tax rates on businesses with annual
2	profits of more than \$5 million; and
3	WHEREAS, AB 71 would raise up to \$2.4 billion annually for homeless programs and
4	help support nonprofit organizations and create more affordable housing; and
5	WHEREAS, California would use that money to prevent families from falling into
6	homelessness, expand emergency shelters, create more affordable housing and fund
7	services including employment support for unhoused people; and
8	WHEREAS, AB 71 would increase corporate tax rates for large businesses from 8.84%
9	to 9.6% - bringing them back to where they were in 1980; and
10	WHEREAS, For financial institutions, tax rates would increase from 10.84% to 11.6%
11	and it also would increase taxes on profits companies earn overseas, which were reduced by
12	the last Administration's 2017 tax cuts; and
13	WHEREAS, The changes would impact all large corporations that do business in
14	California - not just those headquartered here; and
15	WHEREAS, Statewide, the money from AB 71 would help an estimated 28,000 people
16	on the brink of homelessness stay housed, 25,000 unhoused people and families access safe
17	emergency shelter and 43,000 people move into permanent housing and it could help another
18	50,000 homeless people reach job training and other services; and
19	WHEREAS, Every city and county that receives money under the bill must report on
20	exactly how the funds are used, how many people they serve, and how they are reducing
21	homelessness, and the state will conduct regular audits and local governments will be
22	evaluated on their progress; now, therefore, be it
23	RESOLVED, That the San Francisco Board of Supervisors hereby supports California
24	State Assembly Bill No. 71, the Bring California Home Act; and, be it

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1	FURTHER RESOLVED, That the Board of Supervisors hereby directs the Clerk of the
2	Board to transmit a copy of this Resolution to the California State Assembly and the California
3	State Senate as well as the Bill's primary sponsor, Assembly Member Luz.
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