

1 [Settlement of Unlitigated Claim - Levi's Plaza TIC Trust - \$10,241,561.60 Plus Statutory
Interest]

2

3 **Resolution approving the settlement of the unlitigated claim filed by Levi's Plaza TIC**
4 **Trust against the City and County of San Francisco for \$10,241,561.60 plus statutory**
5 **interest; the claim was filed on July 2, 2020; the claim involves an alleged overpayment**
6 **of real property transfer taxes.**

7

8 WHEREAS, Levi's Plaza TIC Trust filed a claim on July 2, 2020, against the City and
9 County of San Francisco; and

10 WHEREAS, The claim involves an alleged overpayment of real property transfer taxes;
11 and

12 WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13 claim by payment of \$10,241,561.60 plus statutory interest; now, therefore, be it

14 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16 payment of \$10,241,561.60 plus statutory interest.

17

18

19

20

21

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPROVED:

DENNIS J. HERRERA
City Attorney

/s/ Scott M. Reiber
SCOTT M. REIBER
Chief Tax Attorney

FUNDS AVAILABLE:

/s/ Ben Rosenfield
BEN ROSENFELD
Controller

RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

/s/
CARMEN CHU
Assessor-Recorder

n:\taxclm\cl2020\21-00014\01476927.docx



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 201315

Date Passed: February 02, 2021

Resolution approving the settlement of the unlitigated claim filed by Levi's Plaza TIC Trust against the City and County of San Francisco for \$10,241,561.60 plus statutory interest; the claim was filed on July 2, 2020; the claim involves an alleged overpayment of real property transfer taxes.

January 21, 2021 Government Audit and Oversight Committee - RECOMMENDED

February 02, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 201315

I hereby certify that the foregoing Resolution was ADOPTED on 2/2/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

2/12/21

Date Approved