

1 [Authorizing Expenditures from South of Market Community Stabilization Fund - \$1,844,273]

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3 **Resolution approving the 2010 South of Market Community Stabilization Fund Program**  
4 **and authorizing the Mayor's Office of Housing to expend South of Market Community**  
5 **Stabilization Fund dollars in the amount of \$1,844,273.**  
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7 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.  
8 217-05 (the "Ordinance"), adding a new Section 318 to the San Francisco Planning Code,  
9 which, among other things, established a new Rincon Hill Downtown Residential District; and,

10 WHEREAS, The Ordinance imposed a SOMA Community Stabilization Fee of \$14 per  
11 square foot on residential development within the new Residential District; and,

12 WHEREAS, The money collected from the SOMA Community Stabilization Fee, along  
13 with up to \$6 million transferred from the Rincon Hill Community Improvements Fund that was  
14 also established under the Ordinance, is in a separate fund called the SOMA Community  
15 Stabilization Fund maintained by the Controller (the "Fund"), which will be used to address  
16 various impacts of destabilization on residents and businesses in SOMA; and,

17 WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA  
18 Community Stabilization Fund Community Advisory Committee (the "SOMA CAC") to advise  
19 the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing  
20 (MOH), and the Board of Supervisors on the uses of the Fund; and,

21 WHEREAS, Under Resolution 076-06, the Board of Supervisors appointed the original  
22 seven members of the SOMA CAC; and

23 WHEREAS, Under Resolution 162-06, the Board of Supervisors authorized MOCD's  
24 expenditure of money from the Fund to support two positions to administer and monitor use of  
25 the Fund; and

1 WHEREAS, Under Resolution 0216-08 the Board of Supervisors approved the SOMA  
2 Community Stabilization Fund Strategic Plan and authorized MOCD to administer the Fund in  
3 accordance with the Strategic Plan; and

4 WHEREAS, The SOMA CAC and MOH staff worked collaboratively to issue an initial  
5 request for proposals (RFP), consistent with the Strategic Plan, for organizations and/or  
6 businesses seeking assistance from the Fund; and

7 WHEREAS, A copy of the SOMA CAC Funding Recommendations resulting from the  
8 RFP has been filed with the Clerk of the Board under File No. \_\_\_\_\_, now, therefore, be  
9 it

10 RESOLVED, That the Mayor's Office of Housing is hereby authorized to expend  
11 \$1,844,273 from the SOMA Community Stabilization Fund, all in accordance with the  
12 purposes and goals for the funding as generally set forth in Strategic Plan and the Funding  
13 Recommendations; and, be it

14 FURTHER RESOLVED, MOH may use the funds authorized by Resolution 162-06 to  
15 support general administrative costs associated with the Fund, in addition to staffing costs, not  
16 to exceed the classification salary range of one 9772 and one 9775.