

1 [Appropriation - Property Tax Revenue - Office of Economic and Workforce Development -
2 City Grant and Loan Programs to Provide Relief to Small Businesses Affected by COVID-19
- \$20,000,000 - FY2020-2021]

3
4 **Ordinance appropriating \$20,000,000 of property tax revenue to the Office of**
5 **Economic and Workforce Development in Fiscal Year (FY) 2020-2021 for a grant**
6 **program to provide relief to over 2,000 low-income small businesses across the City,**
7 **in particular those most impacted by Shelter in Place orders, and those that have not**
8 **accessed state or federal financial programs; and for a loan program which will**
9 **complement and expand existing local, state, and federal initiatives aimed at**
10 **providing relief for small businesses struggling as a result of COVID-19.**

11
12 Note: Additions are single-underline italics Times New Roman;
13 deletions are ~~striketrough italics Times New Roman~~;
14 Board amendment additions are double underlined.
15 Board amendment deletions are ~~striketrough normal~~.

16 Be it ordained by the People of the City and County of San Francisco:

17
18 Section 1. The sources of funding outlined below are herein appropriated to reflect the
19 projected revenue for Fiscal Year 2020-2021.

1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	10000 GF Annual	10026733-0001 /	410999	Property Tax	\$20,000,000
5	Account Ctrl / 230018	10000	Unallocated Gen	Revenue	
6	GEN General City	GE Administration /	Property Taxes		
7	Responsibility	Operating			
8					
9	Total SOURCES Appropriation				<u>\$20,000,000</u>

10

11

12 Section 2. The uses of funding outlined below are herein appropriated to city grant
 13 and loan programs for small businesses in the Office of Economic and Workforce
 14 Development for Fiscal Year 2020-2021.

15

16 **USES Appropriation**

17	Fund /	Project & Activity /	Account	Description	Amount
18	Department ID	Authority			
19	10020 GF	10022544-0002	538000 CBO	Small Business	\$12,400,000
20	Continuing Authority	Small Business	Services -	COVID-19 Relief	
21	Ctrl / 207767 ECN	Revolving Loan	Budget	Grants	
22	Economic Development	COVID Relief /			
23		16661 EW Small			
24		Business Revolving			
25		Loan			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	10020 GF	10022544-0002	539200	Small Business	\$7,600,000
4	Continuing Authority	Small Business	Loans Issued By	COVID-19 Relief	
5	Ctrl / 207767 ECN	Revolving Loan	City	Loans	
6	Economic Development	COVID Relief /			
7		16661 EW Small			
8		Business Revolving			
9		Loan			
10					
11	Total USES Appropriation				<u>\$20,000,000</u>

12
13
14
15
16
17
18
19
20
21
22
23
24
25

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws, and adjust sources and uses amounts to reflect local baseline funding mandates.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: /s/
JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller