| 1 | [Lease Agreement - MRG San Francisco Terminal 2, LLC Terminal 2 Retail Market and |
|---|---|
| 2 | Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease - \$2,300,000 Minimum Annual Guarantee] |

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Resolution approving Terminal 2 Retail Market and Harvey Milk Terminal 1 Specialty 4 Retail Stores Concession Lease No. 20-0156, between MRG San Francisco Terminal 2, 5 6 LLC., as tenant, and the City and County of San Francisco, as landlord, acting by and through its Airport Commission, for a term of 12 years, and a Minimum Annual 7 Guarantee of \$2,300,000 for the first year of the Lease, to commence upon Board 8 9 approval. 10 WHEREAS, Upon completion of a competitive selection process, on September 15, 11 2020, by Resolution No. 20-0156, the Airport Commission awarded the Airport Terminal 2 12 Retail Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease (Lease) 13 to MRG San Francisco Terminal 2, LLC.; and 14 WHEREAS, The Lease has three locations with a term of 12 years, and a Minimum 15 16 Annual Guarantee of \$2,300,000 for the first year of the Lease; now, therefore, be it RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Retail 17 Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease, a copy of 18 which is on file with the Clerk of the Board of Supervisors in File No. 210410; and, be it 19 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all 20 21 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file. 22 23 24 25