1   [Authorizing Expenditures from South of Market Community Stabilization Fund - $1,844,273]

2

3   **Resolution approving the 2010 South of Market Community Stabilization Fund Program**

4   **and authorizing the Mayor's Office of Housing to expend South of Market Community**

5   **Stabilization Fund dollars in the amount of $1,844,273.**

6

7   WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.

8   217-05 (the "Ordinance"), adding a new Section 318 to the San Francisco Planning Code,

9   which, among other things, established a new Rincon Hill Downtown Residential District; and,

10   WHEREAS, The Ordinance imposed a SOMA Community Stabilization Fee of $14 per

11   square foot on residential development within the new Residential District; and,

12   WHEREAS, The money collected from the SOMA Community Stabilization Fee, along

13   with up to $6 million transferred from the Rincon Hill Community Improvements Fund that was

14   also established under the Ordinance, is in a separate fund called the SOMA Community

15   Stabilization Fund maintained by the Controller (the "Fund"), which will be used to address

16   various impacts of destabilization on residents and businesses in SOMA; and,

17   WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA

18   Community Stabilization Fund Community Advisory Committee (the "SOMA CAC") to advise

19   the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing

20   (MOH), and the Board of Supervisors on the uses of the Fund; and,

21   WHEREAS, Under Resolution 076-06, the Board of Supervisors appointed the original

22   seven members of the SOMA CAC; and

23   WHEREAS, Under Resolution 162-06, the Board of Supervisors authorized MOCD's

24   expenditure of money from the Fund to support two positions to administer and monitor use of

25   the Fund; and

1   WHEREAS, Under Resolution 0216-08 the Board of Supervisors approved the SOMA

2   Community Stabilization Fund Strategic Plan and authorized MOCD to administer the Fund in

3   accordance with the Strategic Plan; and

4   WHEREAS, The SOMA CAC and MOH staff worked collaboratively to issue an initial

5   request for proposals (RFP), consistent with the Strategic Plan, for organizations and/or

6   businesses seeking assistance from the Fund; and

7   WHEREAS, A copy of the SOMA CAC Funding Recommendations resulting from the

8   RFP has been filed with the Clerk of the Board under File No. 100373   , now, therefore, be

9   it

10 RESOLVED, That the Mayor's Office of Housing is hereby authorized to expend

11 $1,844,273 from the SOMA Community Stabilization Fund, all in accordance with the

12 purposes and goals for the funding as generally set forth in Strategic Plan and the Funding

13 Recommendations; and, be it

14 FURTHER RESOLVED, MOH may use the funds authorized by Resolution 162-06 to

15 support general administrative costs associated with the Fund, in addition to staffing costs, not

16 to exceed the classification salary range of one 9772 and one 9775.

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City and County of San Francisco

Tails

Resolution

File Number: 100373

Date Passed: April 13, 2010

Resolution approving the 2010 South of Market Community Stabilization Fund Program and authorizing the Mayor's Office of Housing to expend South of Market Community Stabilization Fund dollars in the amount of $1,844,273.

April 13, 2010 Board of Supervisors - ADOPTED

Ayes: 10 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Mar, Maxwell and Mirkarimi

Noes: 1 - Elsbernd

File No. 100373

I hereby certify that the foregoing Resolution was ADOPTED on 4/13/2010 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Angela Calvillo
Clerk of the Board

UnSIGnED
Mayor Gavin Newsom

_4-23-10_
Date Approved

Date: April 23, 2010

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter.

Clerk of the Board

File No.
100373